

Newfoundland Discovery Announces Debt Settlement Transaction

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Toronto, March 6, 2026 - [Newfoundland Discovery Corp.](#) (CSE: NEWD) (OTC Pink: NEWDF) (FSE: M4K0) ("Newfoundland Discovery" or "the Company") announces that the Company has entered into debt settlement agreements with certain creditors (the "Creditors") to settle CAD\$414,000 in debt (the "Debt Settlement").

Pursuant to the Debt Settlement, the Company shall issue units (the "Units") at a price of \$0.09 per Unit. Each Unit will consist of one common share in the capital of the Company (a "Share") and one transferable share purchase warrant (each, a "Warrant"). Each Warrant will be exercisable to acquire one additional Share at an exercise price of CDN\$0.12 per Share for a period of four (4) years from the date of issuance.

All securities issued in connection with the Debt Settlement are subject to a statutory hold period of four (4) months plus a day from the date of issuance in accordance with applicable securities legislation. The Debt Settlement remains subject to CSE approval.

The securities issued pursuant to the Debt Settlement have will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Newfoundland Discovery Corp.

Newfoundland Discovery Corp. (CSE: NEWD) (OTC Pink: NEWDF) is a Canadian junior mining exploration Company, with a primary focus on the exploration and development of mineral assets in active Canadian mining districts. Our portfolio of projects includes lithium prospects in the Hearst, Ontario district, a portfolio of precious and base metal projects in Newfoundland, and a strategic early-mover foothold on projects in the Detour Lake Gold Mine district of Ontario.

On Behalf of the Board of Directors,
NEWFOUNDLAND DISCOVERY CORP.

"Jeremy Prinsen"
President, CEO & Director

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Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts no responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

This news release may contain certain "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements expressed or implied by

the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results, or otherwise.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/286613>

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