

First Canadian Graphite Inc. Closes Financing - \$1,025,000

06.03.2026 | [The Newswire](#)

[First Canadian Graphite Inc.](#) (the "Company") (TSX-V: FCI | Frankfurt: BK2 | OTC: GBMIF) is pleased to announce that it has received conditional approval from the TSX Venture Exchange for a financing to raise \$1,000,000 through the issuance of 2,000,000 flow-through common shares at \$0.50. The Company has been successful in receiving subscriptions for \$1,025,000 (over-subscribed \$25,000). The Company will now apply to the TSX Venture Exchange for approval to close the over-subscribed financing and issue 2,050,000 flow-through common shares.

The gross proceeds from the financing will be for an exploration and drill program on the Company's Berkwood Graphite Project located in northern Quebec and will be used to incur resource exploration expenses, which will constitute "Canadian exploration expenses" as defined in subsection 66.1(6) of the Income Tax Act "flow-through critical mineral mining expenditures" as defined in subsection 127(9) of the Income Tax Act which will be incurred on or before December 31, 2027 and will be renounced with an effective date no later than December 31, 2026 to the subscriber of the flow-through common shares. The Company will update shareholders as progress evolves.

A finder fee of \$70,000 cash and 140,000 finder warrants, exercisable at \$0.50 for two years has agreed to be paid/issued.

The closing of the financing is subject to receipt of all necessary regulatory approvals including the TSX Venture Exchange. The securities issued under the financing will be subject to a hold period ending on the date that is four months plus one day following the date of issuance in accordance with applicable securities laws.

The Company confirms there are no material facts or material changes related to the Company which has yet to be generally disclosed.

About the Company: First Canadian Graphite Inc. is an exploration Company advancing its flagship Berkwood Graphite Project, located in northern Quebec, Canada. The Company has a 43-101 Resource Estimate Report revealing 3.2 million tonnes of indicated and inferred graphite, averaging grades of 17%.

On Behalf of the Board of Directors

First Canadian Graphite Inc.

Signed: "John LaGourgue"

John LaGourgue, CEO & Director

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Disclaimer for Forward-Looking Information: Certain statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward looking statements in this news release include that the Company will carry out the drill program described in this news release, conduct the Offering and expend funds on Berkwood Graphite Project exploration. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include that further permits may not be granted timely or at all; the mineral claims may prove to be unworthy of further expenditure; there may not be an economic mineral resource; methods we thought would be effective may not prove to be in practice or on our claims; economic, competitive, governmental, environmental and technological factors may affect the Company's operations, markets, products and prices; our specific plans and timing drilling, field work and other plans may change; we may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment and technology; and we may also not raise sufficient funds to carry out our plans. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedar.com. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions, which may prove to be incorrect. Except as required by law, we will not update these forward-looking statement risk factors.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

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