

Revival Gold Intercepts 4.2 g/t Gold Over 25 Meters at the Mercur Gold Project in Utah

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TORONTO, March 4, 2026 - [Revival Gold Inc.](#) (TSXV:RVG)(OTCQX:RVLGF) ("Revival Gold" or the "Company") is pleased to provide the latest drilling results from the 2025 drilling program at the Company's Mercur Gold Project ("Mercur" or the "Project") located in Utah.

Highlights

- Assay results have been received from an additional eighteen drill holes.
- Intersections at South Mercur include:
 - 4.2 g/T gold over 25 meters width at 43 meters downhole in RMC25-028; including
 - 9.8 g/T gold over 5.7 meters width at 55 meters downhole.
- Intersections at Main Mercur include:
 - 6.5 g/T gold over 7.1 meters width at 35 meters downhole in RMC25-025; and
 - 0.79 g/T gold over 32 meters width at 50 meters downhole in RM25-169.
- Revival Gold's first drill holes completed in the South Mercur area present high-grade intercepts and further highlight the exploration potential at Mercur.

"Mercur was the first Carlin-style system mined in the US Great Basin and a substantial portion of the Project's historical gold production was sourced from high-grade ore. Today's near-surface drill results mark the first reported by Revival Gold for the South Mercur area. The high-grade intercepts encountered by the Company highlight the robust nature of gold zones that occur in the Mercur system and point to the exciting exploration opportunity we see ahead", said Hugh Agro, President & CEO.

"Final results from the 2025 Mercur drilling program are expected later this month and the Company's 2026 Mercur drilling program is scheduled to start in April", added Agro.

Mercur Drilling Details

The 2025 drilling program at Mercur finished in December with 115 RC and core holes completed. 107 holes have been released to-date. Data collected will support the Company's planned Prefeasibility Study targeting release in Q1 2027, a major milestone on the path to restarting gold production at Mercur. Figure 1 describes drill hole locations at Main Mercur.

Figure 1: Mercur Drill Plan Map March 4, 2026

Table 1: Detailed Drill Results

Hole Number	Area	Note	Azi-muth (deg.)	Dip (deg.)	From (m)	To (m)	Drilled Width (m) ¹	Fire Assay G
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RM25-138	Marion Hill		305	60	25.9	30.5	4.6	0.57
					36.6	39.6	3.0	0.58
RM25-154	Rover		110	60	21.3	24.4	3.0	0.36
RM25-166	Marion Hill		130	65	68.6	80.8	12.2	0.42
RM25-164 ⁴	Marion Hill		100	65	21.3	45.7	24.4	0.56
RM25-168	Marion Hill		150	65	74.7	94.5	19.8	0.36
RM25-169	Marion Hill		280	75	50.3	82.3	32.0	0.79
RM25-173	Mercur Hill	Backfill	140	65	15.2	29.0	13.7	0.23
					83.8	86.9	3.0	0.65
RM25-174	Marion Hill		90	60	68.6	79.2	10.7	0.41
RM25-175 ⁵	Mercur Hill	Backfill	180	75	6.1	13.7	7.6	1.05
					73.2	86.9	13.7	0.72
RM25-176	Marion Hill		15	65	57.9	76.2	18.3	0.22
RM25-177	Marion Hill		320	70	48.8	59.4	10.7	0.90
RMC25-024	Mercur Hill		0	90	57.9	83.8	25.9	0.42
RMC25-025	Mercur Hill		0	90	35.0	42.1	7.1	6.52
		Including			36.5	40.4	4.0	10.53
					46.5	61.6	15.1	1.37
		Including			57.8	58.8	1.1	8.69
					99.8	111.6	11.8	0.45
RMC25-026	Mercur Hill	Backfill	0	90	0.0	18.3	18.3	0.57
					33.5	46.2	12.7	0.63
RMC25-027 ⁵	Sacramento		270	70	12.2	25.4	13.2	0.24
					28.1	48.2	20.2	0.36
					105.9	112.8	6.9	0.20
RMC25-028	South Mercur		25	75	43.0	68.28	25.3	4.15
		Including			54.7	60.4	5.7	9.77
		UG Workings			68.3	72.2	3.9	No Sample
					72.2	72.9	0.7	2.95
		UG Workings						

72.9

No Sample

				76.1	76.8	0.7	2.98
				81.7	88.39	6.7	0.37
				92.0	99.36	7.4	0.53
RMC25-029	South Mercur	195	60	52.2	54.86	2.7	1.09
				58.5	68.12	9.7	2.90
	Including			62.8	65.7	2.9	7.11
RMC25-030 ⁵	South Mercur	290	70	103.3	124.5	21.2	0.85

¹ True width for all holes is estimated to be 60-100% of drilled width. Numbers may not add up due to rounding.

² Mineralized intercepts calculated based on a 0.17 g/t cutoff grade allowing up to 2 intervals of internal dilution.

³ AuCN/AuFA is the ratio of cyanide soluble gold assay to total gold in fire assay and provides an indication of potential heap leach recoverability for the material sampled.

⁴ Drillhole lost short of target stratigraphy

⁵ No recovery and non-assayed intervals are assigned a 0 value for intercept calculation.

The Mercur property includes interests optioned from Barrick Resources (USA) Inc. and others as summarized in the PEA.

QA/QC Program

Quality Assurance/Quality Control consists of the regular insertion of certified reference materials, duplicate samples, and blanks into the sample stream. Sample results are analyzed immediately upon receipt, and all discrepancies are investigated. Samples are submitted to the ALS Geochemistry sample preparation facility in Elko, Nevada. Gold analyses are performed at the ALS Geochemistry laboratory in Reno, Nevada or Vancouver, British Columbia, and multi-element geochemical analyses are completed at the ALS Minerals laboratory in Vancouver, British Columbia. ALS Minerals is an ISO/IEC 17025:2017 accredited lab.

Gold assays are determined on reverse circulation drill cuttings and quarter-sawn PQ core by fire assay and Atomic Absorption Spectroscopy (AAS) on a 30-gram nominal sample weight (Au-AA23). One quarter of the PQ core samples were submitted for assay, one quarter is kept for sample archive, and one half is preserved for future metallurgical column tests. For samples containing greater than 100 ppb Au as determined by Fire Assay, gold content is also determined by cyanide leach with an AAS finish on a nominal 30-gram sample weight (Au-AA13). Multi-element geochemical analyses are completed on composites samples from selected drill holes using the ME-MS 41 method.

Qualified Persons

Technical information included in this news release was reviewed and approved by Mr. John Meyer, P.Eng., a QP and Vice President, Engineering and Development for the Company, and Mr. Dan Pace, RM SME, a QP and Chief Geologist for the Company.

About Revival Gold Inc.

Revival Gold is one of the largest, pure gold mine developers in the United States. The Company is advancing development of the Mercur Gold Project in Utah and mine permitting preparations and ongoing exploration at the Beartrack-Arnett Gold Project located in Idaho. Revival Gold is listed on the TSX Venture Exchange under the ticker symbol "RVG" and trades on the OTCQX Market under the ticker symbol "RVLGF". The Company is headquartered in Toronto, Canada, with its exploration and development office located in Salmon, Idaho.

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Cautionary Statement

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking statements could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to: statements with respect to the Company's exploration potential, exploration, metallurgy, permitting and development activities, the goals and expected outcomes of the planned drilling and development program at Mercur, and the expectation that the Company will commence a new drill program, and proceed with the potential completion of a pre-feasibility study and proceed to production at Mercur.

Forward-looking statements and information involve significant known and unknown risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results expressed or implied by such forward-looking statements or information, including, but not limited to: the Company's ability to finance the development of its mineral properties; uncertainty as to whether there will ever be production at the Company's mineral exploration and development properties; risks related to the Company's ability to commence production at the projects and generate material revenues or obtain adequate financing for its planned exploration and development activities; uncertainties relating to the assumptions underlying resource and reserve estimates; mining and development risks, including risks related to infrastructure, accidents, equipment breakdowns, labour disputes, bad weather, non-compliance with environmental and permit requirements or other unanticipated difficulties with or interruptions in development, construction or production; the geology, grade and continuity of the Company's mineral deposits; the uncertainties involving success of exploration, development and mining activities; permitting timelines; government regulation of mining operations; environmental risks; unanticipated reclamation expenses; prices for energy inputs, labour, materials, supplies and services; uncertainties involved in the interpretation of drilling results and geological tests and the estimation of reserves and resources; unexpected cost increases in estimated capital and operating costs; the need to obtain permits and government approvals; material adverse changes, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the company to perform as agreed; social or labour unrest; changes in commodity prices; and the failure of exploration programs or studies to deliver anticipated results or results that would justify and support continued exploration, studies, development or operations. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to other risks and uncertainties disclosed in the Company's public filings

with Canadian securities regulators, including its most recent annual information form and management's discussion and analysis, available at www.sedarplus.ca. The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

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