

Kinross Increases Ownership in Eminent to 13.8% and Files Early Warning Report

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[Eminent Gold Corp.](#) (TSXV: EMNT) (OTCQB: EMGDF) (FSE: 7AB) ("Eminent" or the "Company") announces that [Kinross Corp.](#) ("Kinross") has exercised 3,787,118 common share purchase warrants of the Company ("Warrants") and now owns 11,361,355 common shares of the Company (the "Common Shares"), representing approximately 13.8% of the issued and outstanding Common Shares (on a non-diluted basis) (the "Warrant Exercise"). This Warrant Exercise represents continued participation and support from the Company's strategic partner Kinross.

Kinross exercised the above-noted Warrants for gross proceeds of C\$2,650,983. In connection with the Warrant Exercise, the Company issued an additional warrant (an "Incentive Warrant") for each Warrant exercised. Each Incentive Warrant entitles the holder to acquire an additional common share at a price of \$1.50 per share until May 2, 2027, consistent with the terms announced by the Company.

Early Warning Disclosure of Kinross Gold Corporation

This press release is being issued in accordance with the requirements of National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues, in connection with the Early Warning Report (as defined hereunder) which will be filed by Kinross in connection with its Warrant Exercise and the issuance of the Incentive Warrants.

Prior to the Warrant Exercise and the issuance of the Incentive Warrants, Kinross exercised control and direction over, directly or indirectly, 7,574,237 Common Shares and 3,787,118 Warrants, representing approximately 9.7% of Eminent's issued and outstanding Common Shares, on a non-diluted basis and 13.8% of the issued and outstanding Common Shares on a partially diluted basis. Immediately following the completion of the Warrant Exercise and issuance of the Incentive Warrants, Kinross exercises control or direction over, directly or indirectly, 11,361,355 Common Shares and 3,787,118 Incentive Warrants, representing approximately 13.8% of Eminent's issued and outstanding Common Shares on a non-diluted basis and 17.7% of Eminent's issued and outstanding Common Shares on a partially diluted basis.

An early warning report filed by Kinross in connection with the Warrant Exercise will be available on Eminent's SEDAR+ website at www.sedarplus.ca (the "Early Warning Report"). Alternatively, you may contact Luke Crosby, Senior Vice President, General Counsel at 647-788-4478 to obtain a copy of the Early Warning Report. Kinross is organized under the laws of the Province of Ontario and its head office is located at 25 York Street, 17th Floor, Toronto, Ontario M5J 2V5. Eminent's head office is located at 3849 Thurston Street, Burnaby, BC, V5H 1H9.

Kinross exercises control and direction over the aforementioned Common Shares and Incentive Warrants for investment purposes. Kinross may, from time to time, increase or decrease its investment in Eminent through market transactions, private placements, treasury issuances or otherwise, including pursuant to the terms of the investor rights agreement between Kinross and Eminent dated April 2, 2025.

Dr. Dan McCoy, CEO of Eminent, commented:

"I would like to thank Kinross for their support. The proceeds from their warrant exercise will enable us to resume drilling on our 100%-owned Hot Springs Range Project in the near term and to advance our Celts project toward drilling in the coming year."

We are also appreciative of Kinross' continued engagement with our technical team, as their insights have been and continue to be valuable to Eminent. Their participation provides further validation of the new oxide, Carlin-style gold system we are in the early stages of identifying."

ON BEHALF OF THE BOARD OF DIRECTORS

Dan McCoy
CEO & Director

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About Eminent Gold

Eminent Gold is a gold exploration company focused on the discovery of high-quality gold deposits in Nevada. The Company's multidisciplinary team has a track record of exploration success and applies modern, science-driven approaches to target gold systems in the Great Basin. Eminent's portfolio includes the Hot Springs Range, Gilbert South, and Celts projects.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts, generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements made in this news release include the Incentive Program and anticipated use of proceeds therefrom. Although Eminent Gold Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Forward-looking statements are based on the reasonable estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates, or opinions, or other factors, should change.

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