Forty Pillars Announces Closing of Non-Brokered Private Placement

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Vancouver, B.C. - March 2, 2026 ? TheNewswire - Forty Pillars Mining Corp. (CSE: PLLR) (the "Company" or "Forty Pillars") is pleased to announce that it has closed its previously announced non-brokered private placement offering by issuing 10,710,000 units (the "Units") at a price of $0.05 per Unit for aggregate gross proceeds of $535,500 (the "Offering").

Each Unit is comprised of one common share in the capital of the Company (each, a "Share") and one transferrable Share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder to acquire an additional Share at a price of $0.10 per Share until March 2, 2028. The Company previously announced that the Warrants would be exercisable for a period of 60 months from the date of issuance. However, those warrants will now be exercisable for a period of 24 months from the date of issuance (until March 2, 2028). All other terms of those warrants remain unchanged.

The Company paid aggregate cash finder's fees of $32,580 and issued an aggregate of 651,600 warrants ("Finder's Warrants") to eligible finders in connection with the Offering. Each Finder's Warrant entitles the holder to acquire an additional Share (a "Finder's Warrant Share") at a price of $0.10 per Finder's Warrant Share until March 2, 2028.

The proceeds raised from the Offering are expected to be used for working capital and general corporate purposes. All securities to be issued under the Offering will be subject to a four month hold period in accordance with applicable Canadian securities laws and the policies of the Canadian Securities Exchange ("CSE"). Completion of the Offering is subject to certain conditions including the receipt of all necessary approvals, including the approval of the CSE.

About Forty Pillars

Forty Pillars Mining Corp. is a Vancouver, B.C. based mineral exploration company focused on exploring the Silver Dollar Project located in the Greenwood Mining Division, B.C. The Company also has an option to acquire a 100% interest in the Val-d'Or North property in the Abitibi sub-province of Quebec and an option to acquire a 100% interest in the Golden Link project located in central Newfoundland.

FOR FURTHER INFORMATION CONTACT:

Nader Vatanchi

Chief Executive Officer

e:nadervatanchi@hotmail.com

p: 778-881-4631

Neither the Canadian Securities Exchange nor its Market Regulator (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to the intended use of funds. Generally,

forward-looking information can be identified by the use of forward-looking terminology such as "anticipates", "anticipated" "expected" "intends" "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the Company's securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The Company's securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

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