

# Glacier Lake Resources Inc. Announces Share Consolidation Ratio Change

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[Glacier Lake Resources Inc.](#) (TSXV: GLI) (OTC Pink: GLIIF) (FSE: KDM) (the "Company") announces that further to its news release of February 23, 2026, the board of directors of the Company has amended its consolidation ratio and has approved a consolidation (the "Consolidation") of the outstanding share capital of the Company on a 1 for 2.4 basis.

As a result of the Consolidation, the Company's currently issued and outstanding 25,447,554 common shares will be reduced to approximately 10,603,147 post-Consolidation common shares. No fractional common shares will be issued as a result of the Consolidation. Instead, any fractional common shares will be rounded to the nearest whole number of common shares.

The Company will issue a news release providing further details regarding the Consolidation and Name Change to Skeleton Coast Uranium Corp., including the new ticker symbol for the post-Consolidation common shares, once the effective date has been determined. Completion of the Consolidation and the Name Change remain subject to the approval of the TSX Venture Exchange.

On behalf of the Board of Directors, Glacier Lake Resources Inc.

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