

Upside Gold Corp. Advances Diamond Drilling Program for the Kena Gold-Copper Property

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Highlight

Diamond drilling intersects multiple wide gold mineralization consistent with the Kena Historic Resource gold grades including 178 metres starting from 15 metres depth of 0.36 g/t Au, 1.8 g/t Ag and 534 ppm Cu.*

[Upside Gold Corp.](#) (CSE : UG) ("Upside Gold" or the "Company") is pleased to release a preliminary report on its initial diamond drilling program for its 10,115 hectares Kena Gold-Copper Property ("Kena" or "Property") in southeastern British Columbia, including results from the Company's drill core assays completed in the fall of 2025.

The first phase of drilling program comprised of 1,002 metres in three diamond drill holes designed to test the northeast margin of the Kena lode gold zone. The program intersected board zones of near-surface significant gold mineralization with elevated copper and silver values, local lateral expansion of the mineralized zone. The program was paused in November due to snow conditions and is expected to resume in June.

Initial drilling demonstrates the width and continuity of the gold mineralization along the northeastern margin, with grades comparable to the Kena Historic Resource*. Future drilling will continue to test targets to the northeast, as well as additional priority targets to the southwest down dip and southeast along strike, extending beyond the boundaries of the Kena Historic Resource*. The three drillholes are shown on the following map, with significant intersections summarized in the table below. The true widths of the intersections are unknown.

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QA/QC

The collected 1-2 metre drill core samples were shipped by bonded carrier and submitted to ALS Canada Ltd laboratory in Kamloops and North Vancouver, B.C. ALS Canada Ltd. is an independent accredited testing laboratory having been assessed by the Standards Council of Canada (SCC) and found to conform to the requirements of ISO/IEC 17025:2017 for listed services. The Qualified Person inserted blind Au, Ag and Cu accredited analytical standards and quartz blanks with the submitted batch.

Rock samples analyses included gold and 34 multi-element inductively coupled plasma - atomic emission spectroscopy (ICP-AES) analysis by four acid digestion (Au-ICP21, ME-ICP61), following sample weighing, log in, and crushing with screening to -75 microns. ALS completed a standard package of internal laboratory QA/QC, including standards, blanks and duplicates.

The information in this press release has been reviewed and approved by Trevor Boyd, P.Geo., Vice President, Exploration of the Company and a Qualified Person for the technical information under NI 43-101 standards.

For more information on Upside Gold Corp., please visit the Company's website at www.upsidegoldcorp.com.

On behalf of Upside Gold Corp.

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About Upside Gold Corp.

Upside Gold Corp. is a Canadian gold-copper exploration company that has entered into an option agreement to acquire a 100% interest in the Kena Gold-Copper Project, located in southeastern British Columbia, approximately 7 kilometres southwest of Nelson. The Kena Project consists of 198 mineral claims covering 10,114.8 hectares, together with 11 crown grants covering approximately 92 hectares.

The Company is focused on advancing the Kena Gold-Copper Project through systematic exploration and drilling programs.

* The Kena Project hosts a historical gold resource comprising an Indicated Mineral Resource of 32,146,000 tonnes at an average grade of 0.544 g/t Au for 0.561 million ounces of gold, and an Inferred Mineral Resource of 177,507,000 tonnes at an average grade of 0.486 g/t Au for 2.77 million ounces of gold. The historical resource estimate is disclosed in the technical report entitled "NI 43-101 Resource Estimate for the Kena and Daylight Properties" prepared by Sue Bird, P.Eng. of Moose Mountain Technical Services, dated May 3, 2021, and filed on SEDAR on behalf of [West Mining Corp.](#)

A Qualified Person, as defined by National Instrument 43-101, has not done sufficient work to classify the historical estimate as current mineral resources, and Upside Gold Corp. is not treating the historical estimate as current mineral resources. The historical estimate is provided for information purposes only and should not be relied upon. To upgrade the historical estimate as current mineral resource additional drilling needs to be completed. The historical estimate uses the categories set out in section 1.2 of the NI-43-101. The parameters and assumptions used are outlined in Bird 2021 and are provided as follows:

1. Resources are reported using the 2014 CIM Definition Standards and were estimated using the 2019 CIM Best Practices Guidelines.
2. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
3. The Mineral Resource has been confined by a "reasonable prospects of eventual economic extraction" pit using the following assumptions: US \$2,000/oz. Au at a currency exchange rate of 0.77 US\$ per \$CDN; 99.95% payable Au; \$4.30/oz Au offsite costs (refining, transport and insurance); a 3% NSR royalty; and uses a 88% metallurgical recovery for gold.
4. Pit slope angles are assumed at 45°.
5. The specific gravity of the deposit has been assigned as 2.8 based on sg measurements in the Kena deposit

Caution Regarding Forward-Looking Information

This news release contains forward-looking information that involves substantial known and unknown risks

and uncertainties, most of which are beyond the control of Upside Gold. Forward-looking statements include estimates and statements that describe Upside Gold's future plans, objectives or goals, including words to the effect that Upside Gold or its management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Upside Gold, Upside Gold provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, Upside Gold's objectives, goals or future plans, statements, details of the exploration results, potential mineralization, Upside Gold's portfolio, treasury, management team and enhanced capital markets profile, the timing of the Transaction, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions.

Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure or inability to complete the Transaction on the terms as announced or at all, regulatory approval processes, failure to identify mineral resources, delays in obtaining or failures to obtain required governmental, regulatory, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in Upside Gold public documents filed on SEDAR. Although Upside Gold believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Upside Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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