

First Canadian Graphite Inc. Appoints Michael Iverson To The Board Of Directors

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[First Canadian Graphite Inc.](#) (TSXV: FCI | OTC: GBMIF | FRANKFURT: BR20) ("First Canadian", "FCI" or the "Company"), a dynamic junior mining company focused on advancing high-grade graphite projects in Quebec to meet the growing demand for onshore sourced critical minerals, is pleased to announce the appointment of Michael Iverson to its Board of Directors, effective immediately.

Mr. Iverson is a seasoned mining executive and capital markets professional with more than two decades of leadership experience in the resource sector. In 1998, he founded Niogold Mining Corp. and co-founded Fortuna Silver Mines Inc., serving in senior executive roles including Chairman, Chief Executive Officer, and President through 2016. Since 2007, he has also held various executive positions with [Volcanic Gold Mines Inc.](#).

At Niogold, Mr. Iverson led the acquisition and exploration of a significant land package in Val-d'Or, Québec, positioning the company for its acquisition by Oban Mining Corp. (now operating as [Osisko Mining Inc.](#)) at a substantial premium to Niogold's market capitalization. At Fortuna, he played an integral role in the company's evolution into an established silver producer with operating mines in Peru and Mexico.

Over his career, Mr. Iverson has raised, invested, and co-invested more than \$100 million in companies he has led and advised. He brings deep expertise in public and private equity markets, strategic planning, corporate governance, and sales and marketing. Companies where he has served as CEO and/or director have achieved aggregate market capitalizations exceeding \$1 billion.

"The FCI Team is thrilled to welcome Mike to the Board," said John LaGourgue, CEO of First Canadian Graphite. "He brings extensive experience and a proven track record of building successful resource companies, particularly in Québec, as well as driving shareholder value. Mike will be working closely with management implementing best practices as we expand the resource at our flagship Berkwood Graphite Project and assist the move to becoming a leading graphite producer in North America."

Mr. Iverson commented: "I am honoured to join the Board of First Canadian Graphite at such an exciting time. With increasing global demand for graphite as a critical material for energy storage and advanced technologies, the Company is well positioned to expand the current resource through drilling and exploration, execute on a PEA and make the required steps towards production."

The Company announces that Mr. Brijender (Binny) Jassal will resign from the board of directors. Mr. Jassal has been a dedicated director since 2017 and the board thanks Mr. Jassal for his contributions. Mr. Jassal will continue as Chief Financial Officer.

First Canadian Graphite continues to focus on advancing its graphite projects and positioning the Company to supply high-quality graphite to meet increasing demand from battery, energy storage, and advanced manufacturing markets.

ABOUT FIRST CANADIAN GRAPHITE INC.

First Canadian Graphite Inc. is an exploration Company advancing its flagship Berkwood Graphite Project, located in northern Quebec, Canada. The Company has a 43-101 Resource Estimate Report revealing 3.2 million tonnes of indicated and inferred graphite, averaging grades of 17%.

Pessamit Innu First Nation

First Canadian Graphite respectfully acknowledges that the Berkwood Project is located within the traditional territory of the Pessamit Innu First Nation. The Company is committed to fostering respectful, transparent, and collaborative relationships with local Indigenous communities throughout the development process.

Forward-Looking Statement

This press release contains forward-looking statements. These statements are based on assumptions and beliefs of management and involve risks and uncertainties, which may cause actual results to differ materially from those anticipated.

On Behalf of the Board of Directors

First Canadian Graphite Inc.

John LaGourgue

CEO & Director

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Disclaimer for Forward-Looking Information: Certain statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward looking statements in this news release include that the Company will carry out the drill program described in this news release, conduct the Offering and expend funds on Berkwood Graphite Project exploration. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include that further permits may not be granted timely or at all; the mineral claims may prove to be unworthy of further expenditure; there may not be an economic mineral resource; methods we thought would be effective may not prove to be in practice or on our claims; economic, competitive, governmental, environmental and technological factors may affect the Company's operations, markets, products and prices; our specific plans and timing drilling, field work and other plans may change; we may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment and technology; and we may also not raise sufficient funds to carry out our plans. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedar.com. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions, which may prove to be incorrect. Except as required by law, we will not update these forward-looking statement risk factors. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

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