

Northern Graphite Partners with Metalshub to Digitalize Graphite Sales

02.03.2026 | [Newsfile](#)

Ottawa, March 2, 2026 - [Northern Graphite Corp.](#) (TSXV: NGC) (OTCQB: NGPHF) (FSE: 0NG) (XSTU: 0NG) (the "Company" or "Northern") is pleased to announce that it is partnering with Metalshub, a leading digital platform provider for the metals and mining industry, to run online auctions of graphite flake from its Lac des Iles graphite mine and processing plant ("LDI") in Quebec.

Through Metalshub's trading platform, Northern Graphite plans to launch competitive bidding events for four natural flake graphite grades: 20x50 (jumbo), 50x80 (large), 80x150 (medium), and M100 (fines). Through structured request-for-bid workflows, the Company aims to enhance market visibility and enable transparent, market-driven price discovery for its graphite portfolio.

Natural graphite has long been priced through private, bilateral negotiations, with limited transparency and no centralized exchange or widely accepted benchmark. By introducing competitive digital auctions, Northern is helping bring greater transparency and real-time price discovery to the graphite market. Natural flake graphite plays a critical role in a range of industrial applications, including refractories, lubricants, strategic and defense related components and as the anode material in lithium-ion batteries. As demand for battery materials continues to increase, transparent spot markets and efficient allocation mechanisms are becoming increasingly important for producers and consumers alike.

"Digitalizing the majority of our spot sales is a natural evolution for Northern and for the graphite market," said Northern Chief Executive Officer Hugues Jacquemin. "By partnering with Metalshub, we are bringing greater transparency, efficiency and market-driven price discovery to our sales process, while providing customers with a simple and competitive way to secure supply from North America's only producing graphite mine."

"We are pleased to welcome Northern Graphite to the Metalshub platform," added Dr. Frank Jackel, Co-Founder and Managing Director of Metalshub. "Their decision to conduct bidding events for multiple flake graphite grades underscores the growing relevance of digital sales channels in battery and industrial mineral markets. Together, we are contributing to increased transparency and structured price discovery in the natural graphite sector."

Through Metalshub's marketplace, Northern Graphite will be able to engage with a global network of qualified buyers, conduct auditable bidding processes, and generate data-driven insights to support commercial decision-making. The platform's digital infrastructure is designed to facilitate efficient transactions while improving transparency in markets where liquidity is still developing.

About Northern Graphite

Northern is a Canadian, TSX Venture Exchange listed company that is the only flake graphite producing company in North America. Northern is focused on becoming a world leader in producing natural graphite and upgrading it into high-value products critical to the green economy, including anode material for lithium-ion batteries/EVs, fuel cells and graphene, as well as advanced industrial technologies. The Company's mine-to-battery strategy is spearheaded by its Battery Materials Group, which has a fully equipped, state-of-the-art laboratory in Frankfurt.

Northern's graphite assets include the producing Lac des Iles mine in Quebec, where the Company is boosting output to meet growing demand from industrial customers and coming demand from North American battery makers. The Company also owns the large-scale, advanced stage Bissett Creek graphite project in Ontario and the fully permitted Okanjande graphite mine in Namibia, which is currently on care and

maintenance, and represents an opportunity to substantially increase graphite production at a lower cost and with a shorter time to market than most competing projects. All projects have "battery quality" graphite and are located close to infrastructure in politically stable jurisdictions.

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About Metalshub

Metalshub is a leading platform provider for the metals and mining industry. By leveraging advanced technology and market expertise, Metalshub provides digital solutions for buyers and sellers to connect, negotiate, and close transactions. With its innovative solutions, Metalshub empowers 2,800+ businesses to optimise supply chains, make informed decisions, and drive growth in the digital era. Its platform enables sellers to provide provenance, carbon footprint and ESG information to its customers in an auditable form, leading to qualification for key target market regulations.

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For Additional Information

Please visit the Company's website at northerngraphite.com, the Company's profile on www.sedarplus.ca our Social Channels listed below or contact the Company at (613) 271-2124.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains certain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements and information are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "potential", "possible" and other similar words, or statements that certain events or conditions "may", "will", "could", or "should" occur. Forward-looking statements in this news release include statements regarding, among others, the Company's intentions to bring its Namibian operations back online and develop its other graphite projects. All such forward-looking statements are based on assumptions and analyses made by management based on their experience and perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. However, these statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected including, but not limited to, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of other parties to perform as agreed; social or labour unrest; changes in commodity prices; unexpected failure or inadequacy of infrastructure and the failure of ongoing and contemplated studies to deliver anticipated results or results that would justify and support continued studies, development or operations and the inability to raise required financing. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based on what management believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with them. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

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