

Silver Sands Resources Corp. Enters into Letter of Intent to Acquire 100 Percent Interest in the Fairfield Gold Project

02.03.2026 | [Newsfile](#)

[Silver Sands Resources Corp.](#) (CSE: SAND) (OTC: SSRSF) (the "Company" or "Silver Sands") is pleased to announce that it has entered into a non-binding Letter of Intent dated February 27, 2026 with Fairfields Gold S.A. de C.V. to acquire the 712.7 hectare Fairfield Gold Project, a gold silver project with underlying porphyry copper potential located in the State of Nayarit, Mexico. The project is situated approximately 70 kilometres northeast of Puerto Vallarta and 25 kilometres southwest of Tepic.

Pursuant to the LOI, the Company may earn a 100 percent interest in the project by making staged cash payments totaling US \$675,000 and issuing an aggregate of 5,150,000 common shares over a four year period.

Keith Anderson, Chief Executive Officer of Silver Sands, commented, "The Fairfield Gold Project represents an excellent opportunity in a top notch mining friendly jurisdiction for Silver Sands. The preliminary exploration by ASARCO demonstrates the Miravalles Vein carries significant gold and silver while parallel vein structures have only been minimally explored, giving the project considerable blue sky potential."

Key Property Highlights

- Initial exploration by Asarco between 1926 and 1935 included two adits driven on the 1,500 metre Miravalles Vein that identified small shoots of mineralization averaging 31.2 grams per tonne gold and 401 grams per tonne silver.¹
- Drilling completed in 2006 by Servicio Geologico Mexicano, the Mexican Geological Survey, included drill hole DDH 3 which intersected the Miravalles Vein at a shallow angle and returned the following results:²
 - 0.55 metres true thickness grading 12.15 grams per tonne gold and 443 grams per tonne silver at a depth of 178.1 metres
 - 3.4 metres true thickness grading 23.49 grams per tonne gold and 64.13 grams per tonne silver at a depth of 183.1 metres
 - An interval of undetermined true thickness from 196.15 metres to 201.2 metres averaging 4.71 grams per tonne gold and 16.8 grams per tonne silver
- Chip sampling on the parallel Estrella Vein returned values of 43.1 grams per tonne gold and 155 grams per tonne silver over 0.10 metres.¹

Geology

The Fairfield Gold Project lies on the northern margin of a locally altered Cretaceous hornblende granodiorite pluton with base and precious metal mineralization spatially and genetically related to the pluton. The Miravalles Vein lies in a 300 degree striking fault that dips 65 to 76 degrees northwest, crops out along 1,500 metres of strike and formed at least two shoots of mineralization in excess of two metres in width. Alteration consists of less than one metre thick envelopes of phyllic alteration comprised of quartz, sericite and pyrite that grade outward into propylitic alteration consisting of quartz, chlorite, calcite and pyrite. Mineralization consists of chalcopyrite, sphalerite and galena with percent level arsenic and local sulfosalts.

Transaction Terms

Under the terms of the LOI, the Company may acquire a 100 percent interest in the project by making aggregate cash payments of US 675,000 and issuing 5,150,000 common shares over four years. Upon completion of all payments and share issuances, the Company will hold a 100 percent interest in the Fairfield Gold Project.

In connection with the transaction, the Company has agreed to issue 1,050,000 common shares as a finder's fee payable upon execution of the definitive agreement, subject to approval of the Canadian Securities Exchange. The finder's shares will be subject to applicable statutory hold periods in accordance with securities laws and CSE policies.

The LOI is non-binding except for customary provisions including confidentiality and exclusivity. Completion of the transaction remains subject to satisfactory due diligence, negotiation and execution of a definitive agreement, and receipt of all necessary regulatory approvals including approval of the Canadian Securities Exchange.

Sources

1. Report On The Huicicila Miravalles Mine Gold Property Near Compostela, Nayarit, Mexico by J E Hiner and E K Schmidt dated April 5, 2007 for Pan American Gold Corp.
2. A Competent Person's Report on the Assets of Foc[US Gold Corp.](#) Huicicila Project, Mexico by A Moran and C E Nelson dated August 14, 2011 for Focus Gold Corp.

The data disclosed in this news release relates to historical exploration and drilling. Silver Sands has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work in order to verify the results. Silver Sands considers these historical drill results relevant as the Company will use this data as a guide to plan exploration programs. The Company's current and future exploration work includes verification of the historical data through drilling.

Qualified Person

R. Tim Henneberry, PGeo BC, a Director of Silver Sands and a Qualified Person under National Instrument 43-101, has reviewed and approved the technical content in this news release.

About Silver Sands Resources Corp.

Silver Sands is a Canada-based company engaged in the business of mineral exploration and the acquisition of mineral property assets in mining-friendly jurisdictions. Its objective is to locate and develop economic precious and base metal properties of merit.

On Behalf of the Board of Directors

Keith Anderson
Chief Executive Officer, President & Director

For further information, please contact:

Keith Anderson
Chief Executive Officer, President & Director (604) 786-7774

SILVER SANDS RESOURCES CORP.
Suite 830 - 1100 Melville Street
Vancouver, British Columbia V6E 4A6
<https://www.silversandscorp.com>

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements:

This news release may include forward-looking information within the meaning of Canadian securities legislation concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/724531--Silver-Sands-Resources-Corp.-Enters-into-Letter-of-Intent-to-Acquire-100-Percent-Interest-in-the-Fairfield-Gold-Pr>

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