

# Maxus Mining Initiates Airborne Geophysical Survey at its Alturas Antimony Project in British Columbia

02.03.2026 | [GlobeNewswire](#)

VANCOUVER, March 02, 2026 - [Maxus Mining Inc.](#) ("Maxus" or the "Company") (CSE: MAXM | OTCQB: MXMGF | FRA: R7V) is pleased to announce the commencement of an airborne geophysical survey at its flagship Alturas Antimony Project ("Alturas") in British Columbia. The Company has engaged Geotech Ltd. ("Geotech"), a globally recognized leader in airborne electromagnetic surveying, to carry out a high-resolution Versatile Time-Domain Electromagnetic ("VTEM&TRADE;") geophysical survey (the "Program"). This Program represents a key first step in advancing Alturas West toward drill targeting and will also form part of a broader regional exploration initiative that extends to the Company's Quarry, Hurley, and Lotto properties (together with Alturas, the "Projects" or "Properties").

*"The commencement of this VTEM survey marks an important inflection point for Maxus across our Project portfolio," said Scott Walters, Chief Executive Officer of Maxus Mining. "This Program is designed to rapidly improve our understanding of the subsurface architecture and structural controls that underpin antimony mineralization across Alturas. With high-quality geophysical data in hand ahead of the 2026 field season, we will be well positioned to refine priority drill targets and advance Alturas West in a disciplined, technically driven manner."*

The Alturas West portion of the survey will consist of approximately 149 line-kilometres spaced at one hundred (100) metres and will significantly enhance the Company's understanding of the property-scale structural architecture and controls on mineralization at Alturas West. The Alturas East Project block survey will consist of approximately 177 line-kilometres, spaced at one hundred (100) metres.

The Program has been specifically designed to identify geophysical signatures associated with shear-, sediment- and/or intrusion-hosted mineral systems by mapping contrasts in bedrock resistivity and magnetic response. With effective depth penetration in the range of approximately three hundred (300) to five hundred (500) metres, the results are expected to provide critical subsurface insight and support the refinement of high-priority exploration and drill targets ahead of the Company's planned 2026 field program at Alturas West.

Geotech personnel have mobilized and survey operations have commenced, subject to weather conditions, and all planned programs are expected to be completed prior to spring 2026. Maxus will receive daily data deliveries throughout the Program. Convolutions Geoscience Corporation ("Convolutions"), led by Kyle Patterson, P.Geo., will provide ongoing quality assurance and quality control ("QA/QC") oversight to ensure data integrity and consistency. Convolutions will also support strategic interpretation and targeting, as previously disclosed in the Company's news release dated December 16, 2025.

## Qualified Person Statement

The scientific and technical information contained in this news release has been reviewed, verified, and approved by Morgan Verge, P.Geo., VP Exploration of the Company and a "qualified person" as defined in NI 43-101 - *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Ms. Verge has examined information regarding the historical exploration at Alturas, which includes a review of the historical sampling, analytical, and procedures underlying the information and opinions contained herein.

Management cautions that historical results collected and reported by operators unrelated to Maxus have not been verified nor confirmed by its Qualified Person; however, the historical results create a scientific basis for ongoing work at Alturas. Management further cautions that historical results, discoveries and published resource estimates on adjacent or nearby mineral properties, whether in stated current resource estimates or

historical resource estimates, are not necessarily indicative of the results that may be achieved on Alturas.

The "Historic Estimate" described above fall under the NI 43-101 definition of a "historic estimate" meaning that the calculations were prepared prior to the February 1<sup>st</sup>, 2001, implementation of NI 43-101 and therefore do not conform to NI 43-101 standards. No NI 43-101 compliant resource estimates exist to date on Alturas.

#### About Maxus Mining Inc.

Maxus Mining Inc. (CSE: MAXM | FRA: R7V) is a mineral exploration company focused on locating, acquiring, and, if warranted, advancing economic mineral properties in premier jurisdictions. The Company is actively progressing its diversified portfolio totaling approximately 15,098 hectares of prospective terrain across British Columbia, Canada.

The Portfolio includes 8,920 hectares across three antimony projects, anchored by the flagship Alturas Antimony Project, where a recent discovery returned high-grade naturally occurring antimony up to 69.98% Sb<sup>¶</sup>. The Hurley Antimony Project, located adjacent to [Endurance Gold Corp.](#)'s Reliance Gold Project, where 2024 drilling reported 19.2% Sb and 2.16 g/t Au over 0.5 m<sup>2</sup>, and the Quarry Antimony Project, which hosts historical polymetallic samples grading 0.89 g/t Au, 3.8% Cu, 0.34% Zn, 42.5% Pb, 0.65 g/t Ag, and 20% Sb & Dagger;

Maxus' portfolio further includes the 3,054-hectare Lotto Tungsten Project, where a selected 1980 grab sample from a scheelite-bearing quartz vein assayed 10.97% WO<sup>§</sup>, and the 3,123-hectare Penny Copper Project, which has over 100 years of recorded exploration. Recent work programs at Penny included rock sampling and geological mapping & dagger; , with 2017 sampling returning copper values of 1046 ppm Cu (TK17-149c), 1808 ppm Cu (TK17-28), and 2388 ppm Cu (TK17-12) & dagger; . Alturas is strategically located near the historic Sullivan Mine at Kimberley, British Columbia, an area that continues to attract significant exploration activity.

Maxus is committed to advancing its British Columbia Projects through targeted exploration programs designed to unlock value across multiple critical mineral systems.

#### References

1 MINFILE No: 082KSW049 - ALPS-ALTURAS

2 MINFILE No: 082KSW130 - DOLLY VARDEN (L.4101), LEIF

3 Equinox Resources - November 8, 2024, 'Ultra High Grade Naturally Occurring Antimony at Alturas Project with Assays up to 69.98% Sb'

¶ *Equinox Resources - November 8, 2024, 'Ultra High Grade Naturally Occurring Antimony at Alturas Project with Assays up to 69.98% Sb'* - <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02878498-6A1236703>

? *Endurance Summarizes Antimony Results From The Reliance Gold Project, BC - Best Intervals Include 19.2% Antimony And 2.16 ppm Au Over 0.5 m In 2024 Drilling - February 24, 2025* - <https://endurancegold.com/news-r>

& Dagger; *Open File 1992-11, Map Number 10.*

§ *MILFILE No: 082FSW228 - Loto 3, 1980 Grab Sample -*

[https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Inventory\\_Detail.rpt&minfilno=082FSW228](https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Inventory_Detail.rpt&minfilno=082FSW228)

&dagger; NI 43-101 - Technical Report on the Penny Property British Columbia, NTS 82G/12 49° 55° North Latitude -115° 90° West Longitude, Derrick Strickland P.Geo., August 14, 2024.

On Behalf of the Board of Directors

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#### Disclaimer for Forward-Looking Information

*This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward-looking statements or information.*

*Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Maxus', future growth potential for Maxus and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of copper, gold, tungsten, antimony and other metals; costs of exploration and development; the estimated costs of development of exploration projects; Maxus' ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.*

*This news release contains "forward-looking information" within the meaning of the Canadian securities laws. Statements, other than statements of historical fact, may constitute forward looking information and include, without limitation, statements with respect to the Projects and their mineralization potential; the Company's objectives, goals, or future plans with respect to the Projects; further exploration work on the Projects in the future; potential benefits of conducting the Program; the completion of a drilling program on Alturas or other Projects in the future. With respect to the forward-looking information contained in this news release, the Company has made numerous assumptions regarding, among other things, the geological, metallurgical, engineering, financial and economic advice that the Company has received is reliable and are based upon practices and methodologies which are consistent with industry standards. While the Company considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies. Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include, among others: fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of well results and the geology, continuity and grade of copper, gold, tungsten, antimony and other metal deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; increased costs and restrictions on operations due to compliance with environmental and other requirements; increased costs affecting the metals industry and increased competition in the metals industry for properties, qualified personnel, and management. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.*

*The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.*

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