

Director/PDMR Shareholding

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NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES IN ACCORDANCE WITH THE REQUIREMENTS OF THE EU AND UK MARKET ABUSE REGIMES

February 27, 2026

[Shell plc](#) announces that each of the following Persons Discharging Managerial Responsibilities ("PDMRs") have received the number of shares as set out below. A percentage of the PDMR's annual bonus is delivered in cash and a percentage is delivered in shares. Shares are subject to a three-year holding period, which continues to apply after PDMRs leave employment.

PDMR	Date Acquired	Share Type	Number of shares acquired	Purchase price per Share
Wael Sawan	26 February 2026	SHEL (LSE)	23,980	GBP 30.11
Sinead Gorman	26 February 2026	SHEL (LSE)	15,841	GBP 30.11
Philippa Bounds	26 February 2026	SHEL (LSE)	6,892	GBP 30.11
Peter Costello	26 February 2026	SHEL (LSE)	3,060	GBP 30.11
Andrew Smith	26 February 2026	SHELL (AMS)	6,853	EUR 34.57
Rachel Solway	26 February 2026	SHEL (LSE)	6,892	GBP 30.11
Cederic Cremers	25 February 2026	SHELL (AMS)	5,321	EUR 34.18
Machteld de Haan	25 February 2026	SHELL (AMS)	4,979	EUR 34.18
Robin Mooldijk	25 February 2026	SHELL (AMS)	3,648	EUR 34.18

The Notification of Dealing Form for each PDMR can be found below.

Julie Keefe

Deputy Company Secretary

ENQUIRIES

Shell Media Relations

International, UK, European Press: +44 20 7934 5550

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Wael
Last Name(s) Sawan

2. Reason for the notification

Position/status Chief Executive Officer
Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument Ordinary shares of £, -0.07 each
Identification Code GB00BP6MXD84
Nature of the transaction Delivery of 50% of bonus in shares
Currency GBP
Price 30.11
Volume 23,980.00
Total 722,037.80

Aggregated information	
Volume	23,980.00
Price	30.11
Total	722,037.80
Date of transaction	26/02/2026
Place of transaction	Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Sinead
Last Name(s) Gorman

2. Reason for the notification

Position/status Chief Financial Officer
Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument Ordinary shares of £, -0.07 each
Identification Code GB00BP6MXD84
Nature of the transaction Delivery of 50% of bonus in shares
Currency GBP
Price 30.11
Volume 15,841.00
Total 476,972.51

Aggregated information

Volume 15,841.00
Price 30.11
Total 476,972.51
Date of transaction 26/02/2026
Place of transaction Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Philippa
Last Name(s) Bounds

2. Reason for the notification

Position/status Chief Legal Officer
Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument Ordinary shares of £, -0.07 each
Identification Code GB00BP6MXD84
Nature of the transaction Delivery of 50% of bonus in shares
Currency GBP
Price 30.11

Volume	6,892.00
Total	207,518.12
Aggregated information	
Volume	6,892.00
Price	30.11
Total	207,518.12
Date of transaction	26/02/2026
Place of transaction	Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Peter
Last Name(s) Costello

2. Reason for the notification

Position/status President, Upstream
Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument Ordinary shares of £, -0.07 each
Identification Code GB00BP6MXD84
Nature of the transaction Delivery of 25% of bonus in shares
Currency GBP
Price 30.11
Volume 3,060.00
Total 92,136.60

Aggregated information

Volume 3,060.00
Price 30.11
Total 92,136.60
Date of transaction 26/02/2026
Place of transaction Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Andrew
Last Name(s) Smith

2. Reason for the notification

Position/status President, Trading and Supply
Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument Ordinary shares of £, -0.07 each
Identification Code GB00BP6MXD84
Nature of the transaction Delivery of 50% of bonus in shares

Currency	EUR
Price	34.57
Volume	6,853.00
Total	236,908.21
Aggregated information	
Volume	6,853.00
Price	34.57
Total	236,908.21
Date of transaction	26/02/2026
Place of transaction	Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Rachel
Last Name(s) Solway

2. Reason for the notification

Position/status Chief Human Resources and Corporate Officer
Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument Ordinary shares of £0.07 each
Identification Code GB00BP6MXD84
Nature of the transaction Delivery of 50% of bonus in shares
Currency GBP
Price 30.11
Volume 6,892.00
Total 207,518.12
Aggregated information
Volume 6,892.00
Price 30.11
Total 207,518.12
Date of transaction 26/02/2026
Place of transaction Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Cederic
Last Name(s) Cremers

2. Reason for the notification

Position/status President, Integrated Gas
Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument Ordinary shares of £0.07 each

Identification Code	GB00BP6MXD84
Nature of the transaction	Delivery of 50% of bonus in shares
Currency	EUR
Price	34.18
Volume	5,321.00
Total	181,871.78
Aggregated information	
Volume	5,321.00
Price	34.18
Total	181,871.78
Date of transaction	25/02/2026
Place of transaction	Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Machteld
 Last Name(s) de Haan

2. Reason for the notification

Position/status President, Downstream, Renewables and Energy Solutions
 Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
 Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument Ordinary shares of â,-0.07 each
 Identification Code GB00BP6MXD84
 Nature of the transaction Delivery of 50% of bonus in shares
 Currency EUR
 Price 34.18
 Volume 4,979.00
 Total 170,182.22
 Aggregated information
 Volume 4,979.00
 Price 34.18
 Total 170,182.22
 Date of transaction 25/02/2026
 Place of transaction Outside a trading venue

1. Details of the person discharging managerial responsibilities/person closely associated

First Name(s) Robin
 Last Name(s) Mooldijk

2. Reason for the notification

Position/status President, Projects & Technology
 Initial notification/ amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity Shell plc
 Legal Entity Identifier code 21380068P1DRHMJ8KU70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted

Description of the financial instrument	Ordinary shares of â, -0.07 each
Identification Code	GB00BP6MXD84
Nature of the transaction	Delivery of 25% of bonus in shares
Currency	EUR
Price	34.18
Volume	3,648.00
Total	124,688.64
Aggregated information	
Volume	3,648.00
Price	34.18
Total	124,688.64
Date of transaction	25/02/2026
Place of transaction	Outside a trading venue

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