

Trident Resources Announces Purchase of Additional 4,711 Hectares at the Contact Lake Gold and Greywacke Gold Projects

26.02.2026 | [Globenewswire Europe](#)

Vancouver, Feb. 26, 2026 - [Trident Resources Corp.](#) (TSX-V: ROCK) (OTCQB: TRDTF) ("Trident" or the "Company") is pleased to announce that it has signed a mineral property purchase and sale agreement dated February 25th, 2026 (the "Agreement") with [Eagle Plains Resources Ltd.](#) ("Eagle Plains" or the "Vendor") pursuant to which the Company shall acquire up to 100% interest in 7 individual mineral dispositions that total approximately 4,711 hectares (ha) within the La Ronge Gold Belt in Northern Saskatchewan, Canada.

Acquisition Highlights:

- Attractive acquisition price consisting of small cash payment
- Highly prospective mineral dispositions that are contiguous with Trident's core high-grade gold projects of Contact Lake and Greywacke Lake
- Multiple high priority targets on the newly acquired dispositions that are on trend with our main assets in the La Ronge Gold Belt

Trident's Regional Project Location Map:

https://www.tridentresourcescorp.com/_resources/images/nr-20260225-figure1.png

Jonathan Wiesblatt, Trident's CEO, commented: *"The acquisition of these strategic new claims in and around our flagship Contact Lake Gold Project and Hailstone Project marks another important step in Trident's long-term growth strategy. As part of our ongoing strategy to acquire as much highly prospective land as possible within the La Ronge Gold Belt, we have continued to methodically expand our footprint in this emerging gold district."*

Over the last 12 months alone, Trident has increased its total land holdings in the La Ronge Gold Belt by more than 30%, further strengthening our district-scale position and enhancing the exploration potential across our portfolio."

Agreement Terms - Payments and Commitments:

The Vendor grants to the Company the sole and exclusive right to acquire 100% right, title and interest in and to the Property, in accordance with the terms of this Agreement by satisfying the following conditions: paying to the Vendor C\$5,000 on the closing date; and granting the Vendor a 2.0% net smelter returns royalty of which the Company may purchase at any time one-half, being 1.0%, for C\$1,000,000.

The Agreement is subject to acceptance by the TSX Venture Exchange (the "Exchange"). The Agreement with Eagle Plains is not an "Arm's Length Transaction" as such term is defined in the Exchange's Policy 1.1 and therefore constituted a "related party transaction" as such term is defined in Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). Timothy Termuende is a director of Trident and is also a director of Eagle Plains.

In respect of the requirements of MI 61-101 and Exchange Policy 5.9, the Company is relying on the exemptions from the formal valuation and minority approval required under MI 61-101. The Company is exempt from the formal valuation requirement of MI 61-101 in reliance of sections 5.5(b) as no securities of the Company are listed on the specified markets outlined therein. Additionally, the Company is exempt from

minority shareholder approval of MI 61-101 in reliance of section 5.7(1)(a) of MI 61-101 (fair market value not more than 25% of the Company's market capitalization).

In accordance with the Exchange Policy 5.3, the Agreement constitutes a "Reviewable Transaction", as such transaction involves a "Non-Arm's Length" party.

Qualified Person:

The scientific and technical data contained in this news release was reviewed and approved by Cornell McDowell, P.Geol., the Company's VP of Exploration and a "qualified person" under the National Instrument 43-101 - Standards of Disclosure of Mineral Projects.

About Trident Resources Corp.:

Trident Resources Corp. is a Canadian public mineral exploration company listed on the TSX Venture Exchange focused on the development, exploration and acquisition of advanced-stage gold and copper exploration projects in Saskatchewan, Canada. The Company is aggressively advancing its 100% owned Contact Lake and Greywacke Lake projects which host significant historical gold resources located within the prospective and underexplored La Ronge Gold Belt, as well as the 100% owned Knife Lake copper project which contains a historical copper resource.

To find out more about Trident Resources Corp. (TSX-V: ROCK), visit the Company's website at www.tridentresourcescorp.com

Trident Resources Corp.:

Jonathan Wiesblatt, Chief Executive Officer
Email: Jon.Wiesblatt@tridentresourcescorp.com

For further information contact myself or:
Andrew J. Ramcharan, PhD, P.Eng., Corporate Communications
Trident Resources Corp.
Telephone: 647-309-5130
Toll Free: 800-567-8181
Facsimile: 604-687-3119
Email: info@tridentresourcescorp.com

Forward-Looking Information and Statements:

NEITHER THE TSXV NOR ITS REGULATION SERVICES PROVIDER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements that address the TSX Venture Exchange approval of the Agreement, other statements relating to the technical, financial and business prospects of the Company, its projects and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR+ at www.sedarplus.ca. Factors that could cause actual results to differ materially from those in forward looking statements include,

but are not limited to, continued availability of capital and financing and general economic, market or business conditions, adverse weather and climate conditions, equipment failures, failure to obtain or maintain all necessary government permits, approvals and authorizations, decrease in the price of gold, copper and other metals, the impact of viruses and diseases on the Company's ability to operate, failure to obtain or maintain community acceptance (including First Nations), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/724015--Trident-Resources-Announces-Purchase-of-Additional-4711-Hectares-at-the-Contact-Lake-Gold-and-Greywacke-G>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).