

Graphano Energy Ltd. Receives Final Airborne Geophysical Report at Black Pearl Project and Defines 6.5 km Conductive Trend with Five Priority Target Areas

26.02.2026 | [Newsfile](#)

Vancouver, February 26, 2026 - [Graphano Energy Ltd.](#) (TSXV: GEL) (FSE: 97G0) (OTC Pink: GELEF) ("Graphano" or the "Company") reports that it has received the final report for its helicopter-borne airborne magnetic ("MAG") and time-domain electromagnetic ("TDEM") survey completed over the Black Pearl claims in Québec. Preliminary results from the program were previously announced on January 16, 2026 (Graphano news release dated January 16, 2026).

Highlights:

- Final interpretation outlines an approximately 6.5-kilometre conductive trend across the survey area, with five (5) distinct conductive target areas prioritized for initial follow-up exploration (Figure 1).
- The airborne results expand and refine the conductive footprint previously reported at Black Pearl, including a dominant conductor previously interpreted over ~1.2 kilometres in the discovery area.
- Prior drilling (Graphano news release dated October 14, 2025) within the discovery area returned multiple near-surface graphite zones (core lengths), including:
 - 11.33% Cg over 8.61 m (BP25-01)
 - 4.81% Cg over 12.25 m including 6.63% Cg over 7.07 m (BP25-06)
 - 7.37% Cg over 4.70 m (BP25-03)
 - Surface work at Black Pearl has included strong channel sample results, including 15.1% Cg over 14 m and 17.9% Cg over 9 m (previously reported).

Dr. Luisa Moreno, CEO of Graphano, commented: "Getting the final airborne report is a turning point for Black Pearl. We now have a clear, property-scale picture of conductivity and structure, including a 6.5-kilometre trend with five discrete target corridors. When you pair that with the high-grade surface channels and the near-surface drill intersections we have already delivered, it gives us a compelling roadmap to go straight to the most prospective ground and start building momentum with systematic prospecting and follow-up work."

Airborne MAG-TDEM Survey and Results

The final report provides a complete set of processed MAG and TDEM products and an updated interpretation to support target selection and field follow-up. The interpreted results define an approximately 6.5-kilometre conductive trend and identify five priority conductive target areas for further exploration.

Graphano will integrate the final interpretation with existing geology, trenching/channel sampling, and drilling information to refine target ranking and guide next-stage work.

Follow-Up Exploration Plans

The Company plans to initiate prospecting and field reconnaissance over the five priority target areas, including mapping and sampling, with the objective of confirming the source of conductivity and advancing the highest-priority targets toward additional ground geophysics and/or drill testing.

Indication of Prospectivity

Black Pearl is a large property (previously reported as 84 claims covering ~4,149 hectares) and remains largely unexplored outside the current drill-tested area. The Company has also noted that the mineralization occurs within a geological setting considered comparable to major graphite deposits in the Lac des Iles region, supporting the potential for continued discovery along conductive trends.

Figure 1 - Black Pearl Property with Airborne TDEM Results

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8293/285409_f11c1408749a6a32_002full.jpg

Qualified Person

The scientific and technical content disclosed in this press release has been reviewed and approved by Roger Dahn, B.Sc., P.Geo., a director of the Company and a "Qualified Person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Graphano Energy

Graphano Energy Ltd. is an exploration and development company focused on evaluating, acquiring, and developing energy metals resources from exploration to production.

Graphite is one of the most in-demand technology minerals that is required for a green and sustainable world. The Company's Lac Aux Bouleaux property, situated adjacent to Canada's only producing graphite mine, in Québec, Canada, has historically been an active area for natural graphite. With the demand for graphite growing in some of the most prominent and cutting-edge industries, such as lithium batteries in electric cars and other energy storage technologies, the Company is developing its project to meet the demands of the future.

ON BEHALF OF THE BOARD OF DIRECTORS

Luisa Moreno
Chief Executive Officer and Director
E: info@graphano.com

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