Banyan Gold Continues to Intersect Visible Gold and High-Grade Mineralization in Powerline, Yukon, Canada

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VANCOUVER, February 26, 2026 - Banyan Gold Corp. . (the "Company" or "Banyan") (TSXV:BYN)(OTCQB:BYAGF) is pleased to announce high-grade gold (" Au ") mineralization and associated visible gold ("VG") in central Powerline Deposit ("Powerline") at its AurMac Project ("AurMac"), Yukon, Canada.

Powerline Highlights:

- AX-25-801 - 1.70 g/t Au over 5.8m , within 0.79 g/t au over 20.4m; includes high-grade interval of 14.10 g/t Au over 0.4m;
- AX-25-814 - 1.57 g/t Au over 6.6m , within 0.39 g/t Au over 98.6m
- AX-25-819 - 1.82 g/t Au over 26.2m and 4.64 g/t Au over 7.7m , within 1.06 g/t Au over 49.6m; includes high-grade interval of 19.90 g/t Au over 1.5m;
- AX-25-821 - 2.10 g/t Au over 14.0m and 5.08 g/t Au over 5.0m

"The continued discovery of high-grade mineralization, which is often associated with visible gold, demonstrates the continuity of the mineralized domains and emphasizes the high-grade potential in the core of the Powerline Deposit," said Tara Christie, President and CEO. "Our drill program for 2026 is underway with five drills on-site. As we continue to receive results from the 2025 drill program, we anticipate an active news cycle in the coming months."

Figure 1: Plan map of highlight gold intersections at AurMac.

Figure 2: Visible gold intersections in drillholes from Central Powerline. Top left - AX-25-801 - 81.4m. Top Right - AX-25-819 - 118.3m. While visible gold at Powerline is typically (but not always) indicative of high-grade intervals, the potential for heterogeneous gold distribution in a recovered drill core and analyte material processed by the laboratory means not all instances of visible gold will be reflected in high-grade assay results.

Figure 3: Cross-section A-B in Central Powerline (See Figure 1). High-grade mineralization in AX-25-819 and -821 has the potential to extend mineralized domains below the conceptual pit boundary from the 2025 Mineral Resource Estimate ("MRE"). Magenta outlines show preliminary potential mineralized zones. Once refined, these domains will aid in better constraining estimations of the distribution of gold in the MRE.

Figure 4: Cross-section 466850mE in Powerline (See Figure 1). Mineralization in AX-25-801 has the potential to extend high-grade mineralization, convert waste blocks and flatten the conceptual pit floor. Magenta outlines show preliminary potential mineralized zones. Once refined, these domains will aid in better constraining estimations of the distribution of gold in the Mineral Resource Estimate.

Figure 5: Diamond drill core from AX-25-801. discordant quartz veins with accessory Bi-sulphosalts, aresenopyrite, and visible gold (See Figure 2).

Figure 6: Cross-section 466950mE (See Figure 1) in Powerline. High-grade gold mineralization intersected in

AX-25-814 highlights the continuity and potential for up-dip and down-dip extensions of mineralized domains and convert waste blocks. Magenta outlines show preliminary potential mineralized zones. Once refined, these domains will aid in better constraining estimations of the distribution of gold in the Mineral Resource Estimate.

Table 1: Diamond drillhole assay intercepts for Powerline in this release

HOLE NUMBER	depth from	depth to	Au Interval (m)	Au Interval (g/t)
AX-25-801	8.0	12.5	4.5	0.77
including	8.0	9.5	1.5	1.89
and	34.5	36.0	1.5	0.31
and	44.3	46.0	1.7	0.67
and	58.0	96.1	38.1	0.30
including	75.0	85.8	10.8	0.57
and	119.4	154.0	34.6	0.60
including	119.4	120.0	0.6	4.16
including	132.6	153.0	20.4	0.79
including	147.2	153.0	5.8	1.70
including	147.2	147.6	0.4	14.10
and	181.7	184.2	2.5	0.76
including	181.7	182.2	0.5	2.38
and	213.5	222.5	9.0	0.35
and	237.8	238.6	0.8	0.33
AX-25-814	31.9	32.6	0.7	1.94
and	44.4	143.0	98.6	0.39
including	44.4	44.7	0.3	17.11
and including	56.3	57.8	1.5	1.56
and including	71.8	82.0	10.2	1.37
including	75.4	76.1	0.7	7.06
and including	95.8	112.8	17.0	0.38
and	185.6	201.0	15.4	0.67
including	195.9	197.4	1.5	4.92
and	239.5	241.2	1.7	0.46

and	247.1	248.0	0.9	0.31
and	268.1	268.7	0.6	0.77
AX-25-819	66.6	80.3	13.7	0.35
including	66.6	68.1	1.5	1.64
and including	79.9	80.3	0.4	2.93
and	99.9	149.5	49.6	1.06
including	104.4	130.6	26.2	1.82
including	106.8	107.2	0.4	4.24
and including	115.2	122.9	7.7	4.64
including	117.9	122.9	5.0	6.58
including	121.4	122.9	1.5	19.90
AX-25-821	43.0	57.0	14.0	2.10
including	52.0	57.0	5.0	5.08
including	55.5	57.0	1.5	14.90

Note: Calculated true widths for AX-25-801, -814 and -820 are approx. 90% of reported drill widths. Calculated true widths for AX-25-819 and -821 are approx. 45% of reported drill widths.

Table 2: Collar Locations for drillholes in this release

HOLE ID	EASTING (m)	NORTHING (m)	ELEVATION (m)	Depth (m)	Azimuth	Dip
AX-25-801	466857	7082879	773	243.8	0	-55
AX-25-814	466940	7082910	775	272.8	0	-52
AX-25-819	466743	7083282	775	152.0	150	-60
AX-25-821	466766	7083263	778	79.5	120	-50

Analytical Method and Quality Assurance/Quality Control Measures

All diamond drill core was systematically logged and photographed by Banyan geology personnel. All core samples (HTW and NTW diameter) were split on-site at Banyan's core processing facilities. Once split, half samples were placed back in the core boxes with the other half of split samples sealed in poly bags with one part of a three-part sample tag inserted within. Samples were delivered by Banyan personnel or a dedicated expediter to the Bureau Veritas, Whitehorse preparatory laboratory where samples are prepared and then shipped to Bureau Veritas's Analytical laboratory in Vancouver, B.C. for pulverization and final chemical analysis.

Core splits reported in this news release were analysed by Bureau Veritas of Vancouver, B.C., utilizing the four-acid digestion ICP-ES 35-element MA-300 or ICP-ES/MS 59-element MA-250 analytical package with FA-450 50-gram Fire Assay with AAS finish for gold on all samples. Samples returning >10 g/t Au were reanalysed by fire assay with gravimetric finish on a 50g sample (FA-550). High-grade samples with documented visible gold are also analysed using metallic screen fire assay (FS-652). Bureau Veritas is an

accredited lab following ISO/IEC 17025:2017 SCC File Number 15895. A robust system of standards, ¼ core duplicates and blanks has been implemented in the 2025 exploration drilling program and is monitored as chemical assay data becomes available.

Qualified Persons

Duncan Mackay, M.Sc., P.Geo., is a "Qualified Person" as ‎defined under National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101"), and has reviewed and approved the content of this news release in respect of all disclosure other than the MRE.‎ Mr. Mackay is Vice President Exploration for Banyan and has verified the data disclosed in this news release, including the sampling, ‎‎analytical and test data underlying the information.

Upcoming Events

- Metals Investor Forum Toronto, February 27 - 28
    - Corporate Presentation: February 27, 6:00 PM ET
- Yukon in Global Focus: From Rocks to Riches Breakfast - Fireside Chat - Toronto, March 2, 7 AM - 9 AM ET
    - 7:00 AM to 9 AM ET
- PDAC, Toronto, March 1 - 4, 2026
    - Exhibitor Booth No. 2213, March 1 - 2
    - 1x1 Meetings, Level 300, March 1-3
- SMI Zurich, Switzerland, March 18 -19
- Italy Roadshow - Milan, Rome, March 23 - 27

About Banyan

Banyan's primary asset, the AurMac Project is located in the Traditional Territory of First Nation of Na-Cho Nyäk Dun, in Canada's Yukon Territory. The current Mineral Resource Estimate ("MRE") for the AurMac Project has an effective date of June 28, 2025 and comprises an Indicated Mineral Resource of 2.274 million ‎ounces of gold ("Au") (112.5 M tonnes at 0.63 g/t) and an Inferred Mineral Resource of 5.453 Moz of Au (280.6 M tonnes at 0.60 g/t) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition ‎Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43?101). The 303 square kilometres ("sq km") AurMac Project lies 40 kilometres from Mayo, Yukon. The AurMac Project is transected by the main Yukon highway and benefits from a 3-phase powerline, existing power station and cell phone coverage.

Table 3: Pit-Constrained Indicated and Inferred Mineral Resources - AurMac Project

Deposit	Gold Cut-Off (g/t)	Tonnage (M Tonnes)	Average Gold Grade (g/t)	Contained Gold (Moz)
Indicated MRE				
Airstrip	0.30	27.7	0.69	0.611
Powerline	0.30	84.8	0.61	1.663

Total Combined Indicated MRE	0.30	112.5	0.63	2.274
Inferred MRE				
Airstrip	0.30	10.1	0.75	0.245
Powerline	0.30	270.4	0.60	5.208
Total Combined Inferred MRE	0.30	280.6	0.60	5.453

Notes to Table 3:

1. The effective date for the MRE is June 28, 2025, and was prepared by Marc Jutras, P.Eng., M.A.Sc., Principal, Ginto Consulting Inc., an independent "Qualified Person" within the meaning of NI 43-101.
2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, changes in global gold markets or other relevant issues.
3. The CIM Definition Standards were followed for classification of Mineral Resources. The quantity and grade of reported Inferred Mineral Resources in this estimation are uncertain in nature ‎and there has been insufficient exploration to define these Inferred Mineral Resources as an ‎Indicated Mineral Resource.
4. Mineral Resources are reported at a cut-off grade of 0.30 g/t gold for all deposits, using a US$/CAN$ exchange rate of 0.73 and constrained within an open pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources with the following estimated parameters: gold price of US$2,050/ounce, US$2.50/t mining cost, US$10.00/t processing cost, US$2.00/t G+A, 90% gold recoveries, and 45° pit slopes.[1]
5. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

In addition to the AurMac Project, the Company holds the Hyland Gold Project, located 70 km Northeast of Watson Lake, Yukon, along the Southeast end of the Tintina Gold Belt (the "Hyland Project") in the Traditional Territory of the Kaska Nations, closest to the Liard First Nation and Daylu Dena Council.The Hyland Project represents a sediment hosted, structurally controlled, intrusion-related gold deposit, within a large land package (over 125 sq km), accessible by a network of existing gravel access roads. The updated MRE comprises an Indicated Mineral Resource of 337 thousand ("K") ‎ounces ("oz") of gold ("Au") and 2.63 million ("M") oz of silver ("Ag") (11.3 M tonnes of ore at 0.93 g/t Au and 7.27 g/t Ag), and an Inferred Mineral Resource of 118 Koz of Au and 0.86 Moz Ag (3.9 M tonnes of ore at 0.95 g/t Au and 6.94 g/t Ag)(as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition ‎Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43?101) effective September 1, 2025 and with technical report filed on Sedar on October 27, 2025.

Banyan also holds the Nitra Gold Project, a grassroots exploration project located in the Mayo Mining district, approximately 10 km west of the AurMac Gold property. The Nitra Property lies in the northern part of the Selwyn basin and is underlain by metaclastic rocks of the Late Proterozoic Yusezyu Formation of the Hyland Group, similar to lithologies hosting portions of the AurMac Project. Middle Cretaceous Tombstone Plutonic suite intrusions occur along the property including the Morrison Creek and Minto Creek stocks. The property is 100% owned and operated by Banyan Gold Corporation ("Banyan") and covers approximately 313.9 sq km. The property is accessible by road along the Silver Trail Highway, South McQuesten Road and 4x4 roads.

Banyan trades on the TSX-Venture Exchange under the symbol "BYN" and is quoted on the OTCQB Venture Market under the symbol "BYAGF". For more information, please visit the corporate website at or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) "Tara Christie"

Tara Christie
President & CEO

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

FORWARD LOOKING INFORMATION: This release contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations, Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the potential for resource expansion; mineral recoveries and anticipated mining costs. Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

[1] The gold price and cost assumptions are consistent with current pricing assumptions and costs and, in particular, with those employed for recent technical reports for similar pit-constrained Yukon gold projects.

SOURCE: Banyan Gold Corp.

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