

Irving Resources Announces Closing of Final Tranche of Non-Brokered Private Placement

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VANCOUVER, February 25, 2026 - [Irving Resources Inc.](#) (CSE:IRV)(OTCQX:IRVRF)(FSE:1IR) ("Irving" or the "Company") is pleased to announce the closing of the final tranche (the "Tranche 2") of its non-brokered private placement (the "Private Placement") announced in the Company's news releases of January 22 and 26, 2026. The Company raised gross proceeds of \$1,775,000 in Tranche 2 through the issuance of 7,100,000 units (each, a "Unit") at a price of \$0.25 per Unit. In total, gross proceeds of \$3,925,000 were raised under the Private Placement by the issuance of 15,700,000 Units. Each Unit consisted of one common share of the Company (each, a "Share") and one-half of one transferrable Share purchase warrant (each whole Share purchase warrant, a "Warrant"), with each Warrant entitling the holder to purchase one Share for a period of three years from the date of issuance at a price of \$0.35 per Share.

The Company paid finders' fees totalling \$51,600 and issued 86,400 units (each, a "Finder's Unit") in connection with Tranche 2. Each Finder's Unit consisted of one Share and one-half of one non-transferable Share purchase warrant (each whole Share purchase warrant, a "Finder's Warrant"), with each Finder's Warrant entitling the holder to purchase one Share for a period of three years from the date of issuance at a price of \$0.35 per Share. All securities issued by the Company in Tranche 2 are subject to a hold period expiring on June 25, 2026.

About Irving

Irving is a junior exploration company with a focus on gold in Japan. Irving resulted from completion of a plan of arrangement involving Irving, [Gold Canyon Resources Inc.](#) and First Mining Finance Corp. Additional information can be found on the Company's website: www.IRVresources.com.

Akiko Levinson,
President, CEO & Director

For further information, please contact:

Tel: (604) 682-3234 Toll free: 1 (888) 242-3234 Fax: (604) 971-0209
info@IRVresources.com

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