

West Red Lake Gold Reports 219.73 g/t Au over 4.8m, 148.36 g/t Au over 3m and 133.13 g/t Au over 2.5m in Austin 904 Complex – Madsen Mine

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VANCOUVER, Feb. 25, 2026 - [West Red Lake Gold Mines Ltd.](#) ("West Red Lake Gold" or "WRLG" or the "Company") (TSXV: WRLG) (OTCQB: WRLGF) is pleased to report drill results from its 100% owned Madsen Mine located in the Red Lake Gold District of Northwestern Ontario, Canada.

Shane Williams, President & CEO, stated, "The underground drills at Madsen continue to deliver impressive results from the 904 Complex in lower Austin - unlocking significant upside at depth. We view the 904 Complex in a similar light as the 4447 area in South Austin - where drilling in 2025 uncovered very high-grade lenses of gold mineralization and now constitutes a significant portion of the ounces in our 2026 mine plan. We are implementing the same strategy at 904 where drilling will continue to define this area during 2026 to bring into consideration for mine design and production in early 2027. An additional benefit to the lower Austin 904 Complex is that most of this 200 by 200 metre panel, as it's currently defined, has seen very little mining historically leaving the main mineralized zone mostly intact - this is expected to allow for larger stopes and more efficient development and extraction from this high-grade area. The results received to date in 904 are highly encouraging and we look forward to advancing the drills deeper in this priority area of the mine."

The results from Austin 904 Complex and South Austin presented in this update were all drilled from stations on the 13 Level of the Madsen Mine at approximately 650m depth. Additional results of note from this area were recently announced on November 4, 2025 which highlighted 26.16 grams per tonne ("g/t") gold ("Au") over 11.2 metres ("m"), 37.87 g/t Au over 3.55m and 10.55 g/t Au over 8m; on October 9, 2025 which highlighted 139.45 g/t Au over 7.8m, 74.70 g/t Au over 8.7m and 18.31 g/t Au over 7.5m; and on April 1, 2025 which highlighted 23.81 g/t Au over 5.4m, 30.16 g/t Au over 4.3m and 12.43 g/t Au over 10.5m.

Recent drilling success from the lower Austin 904 Complex demonstrates the potential for discovery of additional high-grade lenses of gold mineralization in the main Austin Zone very similar to those that have already been delineated in the South Austin zone during the 2025 campaign (see press releases for South Austin dated August 12, 2025, May 27, 2025 and February 26, 2025). It is anticipated that the lower Austin area will continue to be a primary focus of drilling at Madsen for the remainder of 2026.

AUSTIN 904 COMPLEX HIGHLIGHTS:

- Hole MM26D-13-4950-008 Intersected 4.75m @ 219.73 g/t Au, from 80.25m to 85.00m, Including 1m @ 1,016.57 g/t Au, from 83m to 84m. This intercept was complimented by a seam of visible gold running sub-parallel to foliation and spatially associated with quartz veining and strong silicification (Figure 1).

FIGURE 1. Visible gold showing in hole MM26D-13-4950-008 at 83.65m downhole depth.

- Hole MM25D-13-4773-002 Intersected 3m @ 148.36 g/t Au, from 92m to 95m, Including 2m @ 222.26 g/t Au, from 93m to 95m. This intercept was complimented by multiple occurrences of visible gold spatially associated with quartz veining and strong silicification (Figure 2).

FIGURE 2. Visible gold showing in hole MM26D-13-4773-002 at 93m downhole depth.

- Hole MM26D-13-4950-012 Intersected 2.5m @ 133.13 g/t Au, from 99.5m to 102.0m, Including 1.3m @ 155.66 g/t Au, from 100.0m to 101.3m.
- Hole MM25D-13-4880-004 Intersected 5m @ 36.06 g/t Au, from 101m to 106m, Including 1.8m @ 92.56 g/t Au, from 103.2m to 105.0m.
- Hole MM25D-13-4773-016 Intersected 3.15m @ 41.90 g/t Au, from 83.30m to 86.45m, Including 0.75m @ 171.96 g/t Au, from 85.70m to 86.45m.

SOUTH AUSTIN HIGHLIGHTS:

- Hole MM26D-13-4688-017 Intersected 2.45m @ 14.89 g/t Au, from 93.25m to 95.70m, Including 1.7m @ 150.64 g/t Au, from 94.0m to 95.7m.
- Hole MM25D-13-4773-024 Intersected 7.85m @ 27.24 g/t Au, from 72.60m to 80.45m, Including 1m @ 189.48 g/t Au, from 72.6m to 73.6m. This intercept was complimented by multiple occurrences of visible gold spatially associated with quartz veining and strong silicification (Figure 3).

FIGURE 3. Visible gold showing in hole MM25D-13-4773-024 at 73.1m downhole depth on contact with quartz-porphry and altered basalt.

TABLE 1. Significant intercepts (>3 g/t Au) from drilling at Austin 904 Complex and South Austin.

Hole ID	Target	From (m)	To (m)	Length (m)*	Au (g/t)
MM25D-13-4688-001	South Austin	66.00	68.00	2.00	3.78
<i>AND</i>		86.35	88.85	2.50	5.43
<i>Incl.</i>	South Austin	87.35	87.85	0.50	14.36
MM25D-13-4688-002	South Austin	64.00	65.00	1.00	5.15
<i>AND</i>		83.85	87.40	3.55	11.17
<i>Incl.</i>	South Austin	84.85	86.90	2.05	17.69
MM25D-13-4688-003	South Austin	61.10	65.75	4.65	3.69
<i>AND</i>	South Austin	67.50	70.00	2.50	5.37
<i>AND</i>		79.85	82.65	2.80	5.06
<i>Incl.</i>	South Austin	80.35	81.10	0.75	10.37
MM25D-13-4688-004	South Austin	5.00	6.00	1.00	3.11
<i>AND</i>	South Austin	71.85	72.85	1.00	3.42
<i>AND</i>		89.00	90.50	1.50	7.92
<i>Incl.</i>	South Austin	89.50	90.00	0.50	11.00
MM25D-13-4688-005	South Austin	67.20	69.40	2.20	3.07
<i>AND</i>		83.30	86.40	3.10	6.49
<i>Incl.</i>	South Austin	84.90	85.40	0.50	14.48
MM25D-13-4688-006		88.00	90.00	2.00	6.35
<i>Incl.</i>	South Austin	88.00	88.50	0.50	12.73
MM25D-13-4688-007	South Austin	64.80	65.80	1.00	3.33
<i>AND</i>		83.15	86.75	3.60	5.02
<i>Incl.</i>	South Austin	85.00	85.75	0.75	14.63

MM25D-13-4688-008		87.00	92.60	5.60	13.48
<i>Incl.</i>	South Austin	89.70	91.00	1.30	27.01
<i>Also Incl.</i>		91.50	92.05	0.55	29.00
MM25D-13-4688-009	South Austin	84.45	87.00	2.55	3.55
MM25D-13-4688-010	South Austin	56.00	59.00	3.00	3.05
MM25D-13-4688-011	South Austin	56.15	61.00	4.85	4.57
<i>AND</i>	South Austin	66.40	69.00	2.60	4.22
<i>AND</i>	South Austin	75.20	76.75	1.55	4.07
MM25D-13-4688-012	South Austin	57.00	58.00	1.00	3.35
<i>AND</i>	South Austin	61.50	62.90	1.40	10.13
<i>Incl.</i>		61.50	62.00	0.50	26.01
<i>AND</i>	South Austin	71.00	72.60	1.60	4.48
MM25D-13-4688-013	South Austin	87.90	88.70	0.80	3.44
MM25D-13-4688-014	South Austin	87.00	90.00	3.00	7.85
<i>Incl.</i>		88.45	89.35	0.90	18.08
MM25D-13-4688-015	South Austin	84.00	86.75	2.75	3.71
<i>AND</i>	South Austin	87.35	90.50	3.15	3.16
MM25D-13-4688-016	South Austin	95.00	99.35	4.35	15.93
<i>Incl.</i>		97.90	98.60	0.70	74.48
MM25D-13-4688-017	South Austin	75.00	76.45	1.45	3.42
<i>AND</i>	South Austin	79.50	82.00	2.50	3.44
<i>AND</i>		86.75	89.40	2.65	10.71
<i>Incl.</i>	South Austin	87.50	88.10	0.60	37.51
<i>AND</i>	South Austin	93.25	95.70	2.45	104.89
<i>Incl.</i>		94.00	95.70	1.70	150.64
MM25D-13-4688-018	South Austin	91.00	93.00	2.00	19.50
<i>Incl.</i>		92.00	93.00	1.00	36.37
MM25D-13-4688-019	South Austin	101.00	102.95	1.95	3.71
MM25D-13-4688-020	South Austin	92.30	95.10	2.80	8.79
<i>Incl.</i>		92.85	93.85	1.00	19.02
MM25D-13-4688-021	South Austin	89.30	90.30	1.00	3.43
<i>AND</i>		91.30	93.00	1.70	7.77
<i>Incl.</i>	South Austin	92.00	93.00	1.00	12.82
MM25D-13-4688-022	South Austin	99.50	101.30	1.80	9.37
<i>Incl.</i>		100.05	101.30	1.25	12.93
MM25D-13-4688-023	South Austin	59.00	60.00	1.00	13.01
<i>AND</i>	South Austin	62.95	64.30	1.35	3.94
<i>AND</i>	South Austin	66.50	67.00	0.50	3.27
MM25D-13-4688-024	South Austin	73.80	75.30	1.50	2.96
MM25D-13-4688-025	South Austin	79.20	80.05	0.85	2.98
<i>AND</i>	South Austin	82.20	84.20	2.00	11.30
<i>Incl.</i>		82.20	83.20	1.00	18.17
<i>AND</i>	South Austin	96.00	96.55	0.55	3.67
MM25D-13-4688-026	South Austin	57.00	60.00	3.00	3.31
<i>AND</i>	South Austin	62.45	64.45	2.00	7.88
<i>Incl.</i>		63.45	64.45	1.00	13.48
<i>AND</i>	South Austin	66.95	68.95	2.00	3.29
<i>AND</i>	South Austin	94.20	95.50	1.30	3.38
MM25D-13-4688-027	South Austin	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4688-028	South Austin	63.00	65.40	2.40	4.40
MM25D-13-4688-029	South Austin	<i>No Significant Assays > 3 g/t Au</i>			

MM25D-13-4688-030	South Austin	55.00	58.00	3.00	8.23
<i>Incl.</i>		56.00	57.00	1.00	11.44
MM25D-13-4688-031	South Austin	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-001	South Austin	65.00	68.00	3.00	3.62
MM25D-13-4773-002	Austin - 904	92.00	95.00	3.00	148.36
<i>Incl.</i>		93.00	95.00	2.00	222.26
MM25D-13-4773-003	Austin - 904	118.40	121.45	3.05	3.19
MM25D-13-4773-004	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-005	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-006	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-007	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-008	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-009	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-010	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-011	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-012	South Austin	41.85	43.50	1.65	35.83
<i>Incl.</i>		41.85	42.85	1.00	57.72
MM25D-13-4773-013	South Austin	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-014	South Austin	21.50	22.50	1.00	3.53
MM25D-13-4773-015	South Austin	22.85	23.85	1.00	4.06
MM25D-13-4773-016	Austin - 904	83.30	86.45	3.15	41.90
<i>Incl.</i>		85.70	86.45	0.75	171.96
<i>AND</i>	Austin - 904	90.00	91.00	1.00	3.42
MM25D-13-4773-017	South Austin	21.95	22.45	0.50	3.54
MM25D-13-4773-018	Austin - 904	20.00	22.00	2.00	7.06
<i>Incl.</i>		20.00	21.00	1.00	11.42
<i>AND</i>	Austin - 904	82.60	83.10	0.50	4.28
<i>AND</i>	Austin - 904	84.00	85.00	1.00	3.94
<i>AND</i>	Austin - 904	89.00	90.00	1.00	4.08
MM25D-13-4773-019	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-020	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-021	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-022	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-023	South Austin	66.90	70.90	4.00	8.30
<i>Incl.</i>		69.15	70.05	0.90	16.61
MM25D-13-4773-024	South Austin	72.60	80.45	7.85	27.24
<i>Incl.</i>		72.60	73.60	1.00	189.48
MM25D-13-4773-025	South Austin	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-026		70.00	77.00	7.00	8.36
<i>Incl.</i>	South Austin	71.00	72.00	1.00	16.27
<i>Also Incl.</i>		73.05	75.00	1.95	17.91
MM25D-13-4773-027	South Austin	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-028	South Austin	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-029	South Austin	23.00	26.00	3.00	5.65
<i>Incl.</i>		24.00	25.00	1.00	14.47
MM25D-13-4773-030	South Austin	23.00	24.00	1.00	9.88
MM25D-13-4773-031	South Austin	<i>No Significant Assays > 3 g/t Au</i>			
MM25D-13-4773-032	South Austin	60.75	61.30	0.55	4.21
<i>AND</i>	South Austin	80.50	81.15	0.65	3.23
MM25D-13-4773-033	South Austin	25.00	26.00	1.00	5.55
MM25D-13-4773-034	South Austin	86.75	88.75	2.00	7.19
MM25D-13-4773-035	South Austin	78.00	80.00	2.00	6.45

AND		87.00	88.95	1.95	9.52
Incl.	South Austin	87.70	88.20	0.50	36.64
MM25D-13-4773-036	Austin - 904	107.80	108.35	0.55	6.88
MM25D-13-4880-001	Austin - 904	98.80	102.90	4.10	7.16
Incl.		100.10	101.00	0.90	12.93
MM25D-13-4880-002	Austin - 904	93.50	94.70	1.20	11.60
Incl.		94.20	94.70	0.50	12.91
MM25D-13-4880-003	Austin - 904	108.30	109.80	1.50	3.70
AND	Austin - 904	111.80	112.40	0.60	3.62
AND	Austin - 904	114.90	116.60	1.70	3.44
AND	Austin - 904	118.55	120.10	1.55	10.11
Incl.		119.60	120.10	0.50	21.33
MM25D-13-4880-004	Austin - 904	101.00	106.00	5.00	36.06
Incl.		103.20	105.00	1.80	92.56
AND	Austin - 904	118.85	121.00	2.15	6.14
Incl.		118.65	119.50	0.85	15.13
MM25D-13-4880-005		115.00	125.90	10.90	4.01
Incl.	Austin - 904	115.00	116.00	1.00	12.84
Also Incl.		120.25	120.75	0.50	12.58
AND	Austin - 904	137.70	138.70	1.00	5.96
MM25D-13-4880-006	Austin - 904	121.15	122.65	1.50	3.42
AND	Austin - 904	142.65	143.15	0.50	4.98
MM25D-13-4880-007	Austin - 904	101.20	102.90	1.70	3.11
AND	Austin - 904	106.00	108.00	2.00	4.24
MM25D-13-4880-008	Austin - 904	94.00	96.00	2.00	6.72
Incl.		94.00	95.00	1.00	12.42
AND	Austin - 904	105.00	106.65	1.65	6.53
Incl.		105.50	106.00	0.50	12.22
AND	Austin - 904	118.60	119.10	0.50	3.72
MM25D-13-4880-009		103.80	111.00	7.20	4.93
Incl.	Austin - 904	103.80	104.45	0.65	30.32
Also Incl.		110.00	110.50	0.50	10.72
AND	Austin - 904	119.80	120.40	0.60	3.94
MM25D-13-4880-010	Austin - 904	125.60	127.10	1.50	4.11
MM25D-13-4880-011	Austin - 904	97.00	100.00	3.00	5.51
Incl.		98.00	99.00	1.00	15.12
AND	Austin - 904	120.85	123.70	2.85	3.74
AND	Austin - 904	126.90	127.70	0.80	4.13
AND	Austin - 904	133.50	135.25	1.75	7.26
Incl.		133.50	134.00	0.50	21.15
MM25D-13-4880-012	Austin - 904	138.00	139.90	1.90	3.57
MM25D-13-4880-013	Austin - 904	112.00	112.85	0.85	3.76
MM25D-13-4880-014	Austin - 904	99.10	103.00	3.90	4.45
AND	Austin - 904	107.15	107.65	0.50	3.34
AND	Austin - 904	111.15	112.40	1.25	3.14
MM25D-13-4880-015	Austin - 904	135.40	138.55	3.15	21.00
Incl.		136.50	138.55	2.05	29.66
AND	Austin - 904	140.65	141.20	0.55	11.82
MM26D-13-4950-001	Austin - 904	90.55	93.00	2.45	3.49
AND	Austin - 904	102.15	106.00	3.85	5.30
Incl.		102.15	103.25	1.10	12.41

MM26D-13-4950-002		87.05	92.50	5.45	6.00
<i>Incl.</i>	Austin - 904	88.00	90.00	2.00	10.57
<i>Also Incl.</i>		91.00	91.50	0.50	11.24
<i>AND</i>	Austin - 904	100.65	102.00	1.35	3.19
MM26D-13-4950-003		87.80	92.80	5.00	3.72
<i>Incl.</i>	Austin - 904	89.80	90.80	1.00	11.81
<i>AND</i>	Austin - 904	99.30	102.00	2.70	5.72
<i>AND</i>	Austin - 904	107.40	108.40	1.00	3.96
<i>AND</i>	Austin - 904	110.95	111.50	0.55	4.60
<i>AND</i>		114.50	120.00	5.50	12.29
<i>Incl.</i>	Austin - 904	114.50	115.50	1.00	24.75
<i>Also Incl.</i>		119.00	119.50	0.50	66.14
MM26D-13-4950-004	Austin - 904	88.35	89.35	1.00	3.07
MM26D-13-4950-005		84.00	88.20	4.20	4.40
<i>Incl.</i>	Austin - 904	84.50	85.00	0.50	10.16
MM26D-13-4950-006		110.70	118.00	7.30	3.35
<i>Incl.</i>	Austin - 904	110.70	111.50	0.80	16.58
<i>AND</i>	Austin - 904	124.00	126.00	2.00	8.50
MM26D-13-4950-007		118.50	122.00	3.50	5.15
<i>Incl.</i>	Austin - 904	119.10	119.60	0.50	19.77
MM26D-13-4950-008		80.25	85.00	4.75	219.73
<i>Incl.</i>	Austin - 904	83.00	84.00	1.00	1016.57
<i>AND</i>	Austin - 904	86.20	86.85	0.65	4.72
MM26D-13-4950-009	Austin - 904	114.00	115.70	1.70	3.15
MM26D-13-4950-010	Austin - 904	78.95	81.95	3.00	5.15
<i>AND</i>	Austin - 904	85.45	85.95	0.50	3.36
MM26D-13-4950-011	Austin - 904	87.85	89.80	1.95	6.42
MM26D-13-4950-012		99.50	102.00	2.50	133.13
<i>Incl.</i>	Austin - 904	100.00	101.30	1.30	155.66
<i>AND</i>	Austin - 904	117.95	118.45	0.50	5.23
MM26D-13-4950-013	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM26D-13-4950-014	Austin - 904	90.05	90.55	0.50	3.84
MM26D-13-4950-015	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM26D-13-4950-016	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM26D-13-4950-017	Austin - 904	129.15	130.15	1.00	4.00
<i>AND</i>	Austin - 904	133.15	133.65	0.50	3.36
MM26D-13-4950-018	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM26D-13-4950-019	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM26D-13-4950-020	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM26D-13-4950-021		102.25	105.10	2.85	7.73
<i>Incl.</i>	Austin - 904	102.75	103.25	0.50	33.55
MM26D-13-4950-022		83.45	89.70	6.25	11.93
<i>Incl.</i>	Austin - 904	84.00	84.60	0.60	23.51
<i>Also Incl.</i>		85.80	87.00	1.20	33.20
<i>AND</i>	Austin - 904	95.00	96.20	1.20	3.20
MM26D-13-4950-023	Austin - 904	87.00	91.00	4.00	5.87
<i>AND</i>	Austin - 904	113.30	116.30	3.00	3.85
MM26D-13-4950-024	Austin - 904	91.15	93.00	1.85	4.24
MM26D-13-4950-025	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM26D-13-4950-026	Austin - 904	<i>No Significant Assays > 3 g/t Au</i>			
MM26D-13-4950-027	Austin - 904	88.50	89.55	1.05	3.50

AND		100.85	103.85	3.00	11.37
Incl.	Austin - 904	101.85	102.85	1.00	25.70
MM26D-13-4950-028		87.00	90.00	3.00	6.45
Incl.	Austin - 904	87.00	88.00	1.00	17.28
AND	Austin - 904	94.65	96.50	1.85	4.27
AND		101.35	104.45	3.10	9.63
Incl.	Austin - 904	102.95	103.95	1.00	22.96
AND	Austin - 904	107.00	109.00	2.00	3.72

*The "From-To" intervals in Table 1 are denoting overall downhole length of the intercept. The gold assay results presented are uncapped values. True thickness has not been calculated for these intercepts but is expected to be ? 70% of downhole length based on intercept angles observed in the drill core. Internal dilution for composite intervals does not exceed 1m for samples grading <0.1 g/t Au.

TABLE 2: Drill collar summary for holes reported in this News Release.

Hole ID	Target	Easting	Northing	Elev (m)	Length (m)	Azi	Dip
MM25D-13-4688-001	South Austin	435761	5646580	-186	130.8	91	0
MM25D-13-4688-002	South Austin	435761	5646580	-186	131.0	97	0
MM25D-13-4688-003	South Austin	435761	5646580	-186	132.0	102	0
MM25D-13-4688-004	South Austin	435761	5646580	-186	135.0	93	-3
MM25D-13-4688-005	South Austin	435761	5646580	-186	135.0	100	-3
MM25D-13-4688-006	South Austin	435761	5646580	-186	137.0	97	-6
MM25D-13-4688-007	South Austin	435761	5646580	-186	137.0	103	-6
MM25D-13-4688-008	South Austin	435759	5646580	-187	92.6	111	-6
MM25D-13-4688-009	South Austin	435761	5646580	-186	92.8	115	0
MM25D-13-4688-010	South Austin	435761	5646580	-186	100.2	94	15
MM25D-13-4688-011	South Austin	435761	5646580	-186	87.5	103	15
MM25D-13-4688-012	South Austin	435761	5646580	-186	86.3	114	18
MM25D-13-4688-013	South Austin	435760	5646577	-186	94.2	123	0
MM25D-13-4688-014	South Austin	435760	5646577	-186	93.5	128	-1
MM25D-13-4688-015	South Austin	435759	5646577	-186	94.4	134	0
MM25D-13-4688-016	South Austin	435759	5646577	-186	100.8	148	-3
MM25D-13-4688-017	South Austin	435760	5646577	-186	95.7	126	-3
MM25D-13-4688-018	South Austin	435759	5646577	-186	93.0	145	-5
MM25D-13-4688-019	South Austin	435759	5646577	-186	103.0	150	-6
MM25D-13-4688-020	South Austin	435760	5646577	-186	97.9	123	-8
MM25D-13-4688-021	South Austin	435759	5646577	-186	93.0	143	-8
MM25D-13-4688-022	South Austin	435759	5646577	-186	101.3	148	-8
MM25D-13-4688-023	South Austin	435760	5646577	-186	108.6	123	15
MM25D-13-4688-024	South Austin	435759	5646577	-186	94.8	143	15
MM25D-13-4688-025	South Austin	435759	5646577	-186	111.0	150	14
MM25D-13-4688-026	South Austin	435760	5646577	-185	106.2	122	20
MM25D-13-4688-027	South Austin	435759	5646576	-185	104.0	148	22
MM25D-13-4688-028	South Austin	435759	5646577	-185	90.0	127	25
MM25D-13-4688-029	South Austin	435759	5646576	-185	102.0	148	27
MM25D-13-4688-030	South Austin	435761	5646580	-185	93.0	102	23
MM25D-13-4688-031	South Austin	435761	5646580	-185	81.2	108	23
MM25D-13-4773-001	Austin - 904	435806	5646649	-198	135.0	98	-13
MM25D-13-4773-002	Austin - 904	435806	5646649	-198	102.0	99	1
MM25D-13-4773-003	Austin - 904	435806	5646649	-198	132.0	100	-9
MM25D-13-4773-004	Austin - 904	435806	5646649	-198	126.0	101	-5

MM25D-13-4773-005 Austin - 904 435806 5646649 -198	135.0	103 -13
MM25D-13-4773-006 Austin - 904 435806 5646649 -198	120.0	104 1
MM25D-13-4773-007 Austin - 904 435806 5646649 -198	131.2	104 -9
MM25D-13-4773-008 Austin - 904 435806 5646649 -198	126.0	106 -5
MM25D-13-4773-009 Austin - 904 435805 5646649 -198	135.0	107 -14
MM25D-13-4773-010 Austin - 904 435805 5646649 -198	120.0	108 1
MM25D-13-4773-011 Austin - 904 435806 5646649 -198	132.0	109 -9
MM25D-13-4773-012 Austin - 904 435805 5646649 -198	120.0	110 6
MM25D-13-4773-013 Austin - 904 435805 5646649 -198	126.0	110 -5
MM25D-13-4773-014 Austin - 904 435805 5646649 -197	117.0	113 11
MM25D-13-4773-015 Austin - 904 435805 5646649 -198	120.0	114 1
MM25D-13-4773-016 Austin - 904 435805 5646648 -197	131.7	115 17
MM25D-13-4773-017 Austin - 904 435805 5646648 -198	135.0	116 5
MM25D-13-4773-018 Austin - 904 435805 5646648 -197	128.6	118 23
MM25D-13-4773-019 Austin - 904 435805 5646648 -197	130.5	119 11
MM25D-13-4773-020 Austin - 904 435805 5646648 -197	132.0	121 17
MM25D-13-4773-021 Austin - 904 435805 5646648 -197	129.0	125 23
MM25D-13-4773-022 Austin - 904 435805 5646648 -197	132.0	131 22
MM25D-13-4773-023 South Austin 435805 5646648 -198	96.0	133 -15
MM25D-13-4773-024 South Austin 435805 5646648 -198	138.6	138 -15
MM25D-13-4773-025 South Austin 435804 5646650 -199	75.6	140 10
MM25D-13-4773-026 South Austin 435805 5646648 -198	132.0	142 -11
MM25D-13-4773-027 South Austin 435804 5646650 -199	126.8	143 -4
MM25D-13-4773-028 South Austin 435805 5646648 -197	78.0	144 15
MM25D-13-4773-029 South Austin 435805 5646648 -197	87.0	145 10
MM25D-13-4773-030 South Austin 435805 5646648 -197	81.5	148 21
MM25D-13-4773-031 South Austin 435805 5646648 -197	88.3	149 14
MM25D-13-4773-032 South Austin 435805 5646648 -197	96.0	151 10
MM25D-13-4773-033 South Austin 435805 5646648 -197	85.0	153 20
MM25D-13-4773-034 South Austin 435805 5646648 -197	96.0	154 14
MM25D-13-4773-035 South Austin 435804 5646647 -197	96.0	157 19
MM25D-13-4773-036 Austin - 904 435806 5646649 -198	160.5	106 -8
MM25D-13-4880-001 Austin - 904 435846 5646751 -211	136.0	112 6
MM25D-13-4880-002 Austin - 904 435846 5646751 -211	100.8	113 12
MM25D-13-4880-003 Austin - 904 435846 5646751 -212	139.0	112 -3
MM25D-13-4880-004 Austin - 904 435846 5646751 -212	136.0	115 3
MM25D-13-4880-005 Austin - 904 435846 5646752 -212	173.7	117 -1
MM25D-13-4880-006 Austin - 904 435846 5646752 -212	159.0	117 -11
MM25D-13-4880-007 Austin - 904 435846 5646752 -211	141.0	119 9
MM25D-13-4880-008 Austin - 904 435846 5646752 -211	138.0	120 12
MM25D-13-4880-009 Austin - 904 435846 5646752 -212	165.0	121 5
MM25D-13-4880-010 Austin - 904 435846 5646751 -212	141.0	121 -3
MM25D-13-4880-011 Austin - 904 435846 5646752 -212	141.0	121 2
MM25D-13-4880-012 Austin - 904 435846 5646752 -212	150.0	121 -11
MM25D-13-4880-013 Austin - 904 435845 5646751 -212	141.0	124 -2
MM25D-13-4880-014 Austin - 904 435845 5646750 -211	162.0	125 12
MM25D-13-4880-015 Austin - 904 435845 5646751 -212	166.0	125 -17
MM26D-11-4421-001 South Austin 435531 5646319 -95	150.0	136 -25
MM26D-11-4421-002 South Austin 435531 5646319 -95	150.0	141 -26
MM26D-11-4421-003 South Austin 435531 5646319 -95	156.0	130 -26
MM26D-11-4421-004 South Austin 435531 5646319 -95	175.5	130 -35
MM26X-11-4422-001 South Austin 435529 5646320 -95	160.5	295 12

MM26X-11-4422-002	South Austin	435529	5646320	-95	160.5	294	6
MM26X-11-4422-003	South Austin	435529	5646320	-95	160.5	298	6
MM26D-13-4950-001	Austin - 904	435894	5646807	-219	130.8	143	1
MM26D-13-4950-002	Austin - 904	435894	5646807	-219	102.0	143	7
MM26D-13-4950-003	Austin - 904	435894	5646807	-219	132.0	141	3
MM26D-13-4950-004	Austin - 904	435894	5646807	-219	92.3	139	8
MM26D-13-4950-005	Austin - 904	435894	5646807	-219	93.0	137	6
MM26D-13-4950-006	Austin - 904	435894	5646807	-219	138.0	136	-11
MM26D-13-4950-007	Austin - 904	435894	5646807	-219	138.0	135	-14
MM26D-13-4950-008	Austin - 904	435894	5646807	-219	91.3	133	7
MM26D-13-4950-009	Austin - 904	435894	5646807	-219	138.0	132	-11
MM26D-13-4950-010	Austin - 904	435894	5646807	-219	89.9	131	10
MM26D-13-4950-011	Austin - 904	435894	5646807	-219	95.1	130	0
MM26D-13-4950-012	Austin - 904	435894	5646807	-219	134.1	127	-12
MM26D-13-4950-013	Austin - 904	435894	5646807	-219	93.2	127	5
MM26D-13-4950-014	Austin - 904	435894	5646807	-219	96.9	126	-1
MM26D-13-4950-015	Austin - 904	435894	5646807	-219	139.5	124	-13
MM26D-13-4950-016	Austin - 904	435894	5646807	-219	92.7	122	7
MM26D-13-4950-017	Austin - 904	435894	5646807	-219	138.0	120	-10
MM26D-13-4950-018	Austin - 904	435894	5646807	-219	91.2	114	11
MM26D-13-4950-019	Austin - 904	435894	5646807	-219	100.5	114	-2
MM26D-13-4950-020	Austin - 904	435894	5646807	-219	93.1	108	8
MM26D-13-4950-021	Austin - 904	435894	5646807	-219	105.1	100	1
MM26D-13-4950-022	Austin - 904	435894	5646807	-219	102.0	135	3
MM26D-13-4950-023	Austin - 904	435894	5646807	-219	141.0	139	1
MM26D-13-4950-024	Austin - 904	435894	5646807	-219	95.8	133	-1
MM26D-13-4950-025	Austin - 904	435894	5646807	-219	102.0	137	-2
MM26D-13-4950-026	Austin - 904	435894	5646807	-219	101.3	140	-2
MM26D-13-4950-027	Austin - 904	435894	5646807	-219	140.0	140	12
MM26D-13-4950-028	Austin - 904	435894	5646807	-219	140.3	143	12

DISCUSSION

Like the other mineralized domains that comprise the Madsen Mine, the Austin structures are hosted within broad, kilometer-scale planar alteration and deformation corridors that have been repeatedly reactivated during gold mineralization and subsequent deformation and metamorphism.

At the deposit scale the Austin, South Austin, North Austin, and McVeigh Zones are locally folded and structurally dismembered by transposition and rotation into the penetrative S2 Foliation. In addition to this intense deformation overprint, the mineralized veins and alteration have been subjected to the relatively high temperatures of amphibolite facies metamorphism, which led to extensive recrystallization and growth of the skarn-like replacement mineral assemblage of diopside-amphibole-quartz-biotite.

All significant gold mineralization on the mine property is demonstrably early relative to the most significant, penetrative deformation (D2) and metamorphic events. The North Austin Zone displays 'mine-style' alteration and mineralization and consists of multiple mineralized domains defined over a strike length of 0.5km. Mineralization remains open at depth and along strike to the northeast.

In drill core, or at underground face exposures, gold-bearing zones at the Madsen Mine are best identified visually by fine (sub-millimetre) grains of free gold within strong alteration and veining. All high-grade intervals generally contain visible gold on drill core exteriors, although numerous examples exist of high-grade assays where visible gold was only identified within the interior (cut surface) of the core samples. Apart from the presence of free gold, pervasive silicification (locally accompanied by discrete quartz veining)

and quartz-carbonate or diopside veining are the best indicators that a given interval is within a high-grade zone along/within the mineralized structure.

The current underground drilling program at the Madsen Mine is focused on further definition of near-term mining inventory, as well as growth of the current mineral resource. Drilling has been focused on the more continuous and higher-grade portions of the Austin and South Austin Zones. It is anticipated that this will continue to be the strategy through 2026.

High resolution versions of all the figures contained in this press release can be found at the following web link: [WRLG - News Release February 25 2026 - Figures](#).

FIGURE 4. Long Section showing drill highlights from current press release in Austin 904 Complex with (grade x thickness) at ≥ 30 (g/t Au x m). Interval length denotes downhole core length. True thickness has not been calculated, but is expected to be $\geq 70\%$ of downhole length based on intercept angles observed in the drill core.^[1]

^[1] Mineral resources are estimated at a cut-off grade of 3.38 g/t Au and a gold price of US\$1,800/oz. Please refer to the technical report entitled "NI 43-101 Technical Report and Prefeasibility Study for the Madsen Mine, Ontario, Canada", prepared by SRK Consulting (Canada) Inc. and dated January 7, 2025 (the "Madsen Report"). A full copy of the Madsen Report is available on the Company's website and on SEDAR+ at www.sedarplus.ca

FIGURE 5. Long section highlighting top three intercepts from 2025 South Austin and Lower Austin drill stations. South Austin high-grade panel has been outlined in red and follows a plunge line that appears to extend into the Austin 904 Complex area.^[1]

^[1] Mineral resources are estimated at a cut-off grade of 3.38 g/t Au and a gold price of US\$1,800/oz. Please refer to the Madsen Report. A full copy of the Madsen Report is available on the Company's website and on SEDAR+ at www.sedarplus.ca

QUALITY ASSURANCE/QUALITY CONTROL

Drilling completed underground at the Madsen Mine consists of BQ-sized diamond drill core for definition drill programs and oriented NQ-sized diamond drill core for exploration focused drilling. All drill holes are systematically logged, photographed, and sampled by a trained geologist at the Madsen Mine core processing facility. Minimum allowable sample length is 0.5m. Maximum allowable sample length is 1.5m. Control samples (certified standards and uncertified blanks), along duplicates, are inserted at a target 5% insertion rate. Results are assessed for accuracy, precision, and contamination on an ongoing basis. The BQ-sized drill core is whole core sampled. The NQ-sized drill core is then cut lengthwise utilizing a diamond blade core saw along a line pre-selected by the geologist. To reduce sampling bias, the same side of drill core is sampled consistently utilizing the orientation line as reference. For those samples containing visible gold ("VG"), a trained geologist supervises the cutting/bagging of those samples, and ensures the core saw blade is 'cleaned' with a dressing stone following the VG sample interval. Bagged samples are then sealed with zip ties and transported by Madsen Mine personnel directly to SGS Natural Resource's Facility in Red Lake, Ontario for assay.

Samples are then prepped by SGS, which consists of drying at 105°C and crushing to 75% passing 2mm. A riffle splitter is then utilized to produce a 500g course reject for archive. The remainder of the sample is then pulverized to 85% passing 75 microns from which 50g is analyzed by fire assay and an atomic absorption spectroscopy (AAS) finish (SGS Code GO-FAA50V10). Samples returning gold values > 100 g/t Au are reanalyzed by fire assay with a gravimetric finish on a 50g sample (SGS Code GO_FAG50V). Samples with visible gold are also analyzed via metallic screen analysis (SGS code: GO_FAS50M). For multi-element analysis, samples are sent to SGS's facility in Burnaby, British Columbia and analyzed via four-acid digest

with an atomic emission spectroscopy (ICP-AES) finish for 33-element analysis on 0.25g sample pulps (SGS code: GE_ICP40Q12). SGS Natural Resources analytical laboratories operates under a Quality Management System that complies with ISO/IEC 17025.

The Madsen Mine deposit presently hosts a National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* ("NI 43-101") Indicated resource of 1.65 million ounces ("Moz") of gold grading 7.4 g/t Au within 6.9 Mt, and an Inferred resource of 0.37 Moz of gold grading 6.3 g/t Au within 1.8 Mt. Mineral resources are estimated at a cut-off grade of 3.38 g/t Au and a gold price of US\$1,800/oz. Mineral resources as stated are inclusive of mineral reserves. Mineral resources that are not mineral reserves do not have demonstrated economic viability. The Madsen Mine also contains Probable reserves of 478 thousand ounces ("koz") of gold grading 8.16 g/t Au within 1.87 Mt. Mineral reserve estimates are based on a gold price of US\$1,680/oz. Please refer to the Madsen Report. The Madsen Resource Estimate has an effective date of December 31, 2021, and excludes depletion of mining activity during the period from January 1, 2022, to the mine closure on October 24, 2022, as it has been deemed immaterial and not relevant for the purpose of the Madsen Report. A full copy of the Madsen Report is available on the Company's website and on SEDAR+ at www.sedarplus.ca.

The technical information presented in this news release has been reviewed and approved by Will Robinson, P.Geo., Vice President of Exploration for West Red Lake Gold and the Qualified Person for exploration at the West Red Lake Project, as defined by NI 43-101.

ABOUT WEST RED LAKE GOLD MINES

West Red Lake Gold Mines Ltd. is a mineral exploration company that is publicly traded and focused on advancing and developing its flagship Madsen Gold Mine and the associated 47 km² highly prospective land package in the Red Lake district of Ontario. The highly productive Red Lake Gold District of Northwest Ontario, Canada has yielded over 30 million ounces of gold from high-grade zones and hosts some of the world's richest gold deposits. WRLG also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 km² including three past producing gold mines - Rowan, Mount Jamie, and Red Summit.

ON BEHALF OF WEST RED LAKE GOLD MINES LTD.

"Shane Williams"

Shane Williams
President & Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE CONTACT:

Shane Williams

CEO

Tel: (604) 609-6132

Email: investors@wrlgold.com or visit the Company's website at <https://www.westredlakegold.com>

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT AND FORWARD-LOOKING INFORMATION

Certain statements contained in this news release may constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information generally can be identified by words such as "anticipate", "expect", "estimate", "forecast", "planned", and similar expressions suggesting future outcomes or events. Forward-looking information is based on current expectations of management; however, it is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from the forward-looking information in this news release and include without limitation, statements relating to the potential production of mining operations at the Madsen Mine; the anticipated drilling to occur at Madsen for the remainder of 2026; any untapped growth potential in the Madsen deposit or Rowan deposit; and the Company's future objectives and plans. Readers are cautioned not to place undue reliance on forward-looking information.

Forward-looking information involves numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking information. These risks and uncertainties include, among other things, market volatility; the state of the financial markets for the Company's securities; fluctuations in commodity prices; and changes in the Company's business plans. Forward-looking information is based on a number of key expectations and assumptions, including without limitation, that the Company will continue with its stated business objectives and its ability to raise additional capital to proceed. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Additional information about risks and uncertainties is contained in the Company's management's discussion and analysis for the year ended December 31, 2024, and the Company's annual information form for the year ended December 31, 2024, copies of which are available on SEDAR+ at www.sedarplus.ca.

The forward-looking information contained herein is expressly qualified in its entirety by this cautionary statement. Forward-looking information reflects management's current beliefs and is based on information currently available to the Company. The forward-looking information is made as of the date of this news release and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law.

For more information on the Company, investors should review the Company's continuous disclosure filings that are available on SEDAR+ at www.sedarplus.ca.

Figures accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/5ec51d10-7e2c-499d-a0f9-8d2c4b866e71>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/efeecac8-eb90-4e96-b65d-f6de40db04e0>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/277c3e5d-6f65-46f3-8de5-36037bcd9326>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/8d749659-a5fb-4ad1-a034-2baf9bcc7393>

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