

[Video Enhanced] West Red Lake Gold Satellite Drill Results Reinforce District Scale Hub & Spoke Potential

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On February 18, 2026, West Red Lake Gold Mines (TSXV: WRLG) (OTCQB: WRLGF) announced drill results from the infill and conversion drilling program at the Rowan Project, located in the Red Lake Mining District in Ontario, Canada.

"We continue to view Rowan as a key piece in our vision for creating a district-scale hub and spoke operation in Red Lake," stated Shane Williams, President & CEO of WRLG. "The assay results received to date from the current drilling program further reinforce our confidence in this high-grade satellite deposit."

The current drill program at Rowan is focused on infill to prepare for the upcoming planned Pre-Feasibility Study (PFS). WRLG's geology team sees excellent potential to continue expanding this deposit along strike and at depth.

The results featured in this new release are focused on the high-grade Rowan vein system. They are in addition to the intercepts recently announced on January 29, 2026 which highlighted 141.5 grams per tonne (g/t) gold (Au) over 1 metre (m), 55.8 g/t Au over 1m and 28.5 g/t Au over 1m.

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February 18, 2026 Rowan Drilling Highlights:

Hole RLG-25-198 intersected Vein 006b footwall with 1m @ 84.3 grams per tonne gold ("g/t Au"), from 67.35m to 68.35m. This high-grade intercept was complimented by visible gold.

Hole RLG-25-201 intersected Vein 006b with 5.5m @ 14.42 g/t Au, from 102.25m to 107.75m; Including 2m @ 32.93 g/t Au, from 105.75m to 107.75m. This high-grade intercept was complimented by visible gold.

Hole RLG-25-200 intersected Vein 018 hangingwall with 1.5m @ 24.44 g/t Au, from 116.4m to 117.9m; Including 0.5m @ 70.3 g/t Au, from 116.9m to 117.4m. This high-grade intercept was complimented by visible gold.

Hole RLG-25-196 intersected an unmodeled vein with 2m @ 16.05 g/t Au, from 113.15m to 115.15m; Including 1m @ 31.8 g/t Au, from 113.15m to 114.15m. This high-grade intercept was complimented by visible gold.

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*The "From-To" intervals in Table 1 are denoting overall downhole length of the intercept. True thickness has not been calculated for these intercepts but is expected to be ~ 70% of downhole core length based on intercept angles observed in the drill core. Internal dilution for composite intervals does not exceed 1m for samples grading <0.1 g/t Au. The "VG" column indicates the presence of Visible Gold as observed by the

core logging geologist. The (hw) and (fw) notes under "Domain" column are indicating position of grade intercept "hangingwall" or "footwall", respectively, to primary vein domain. Vein intercepts currently defined as "Unmodeled" may be incorporated into new vein domains in upcoming MRE update for Rowan. Hole RLG-25-195 has assays pending due to mineralized intervals from that hole being sent out for geotechnical testing.

West Red Lake Gold announced results for a Preliminary Economic Assessment (PEA) for the Rowan Project on July 8, 2025 which demonstrates robust preliminary economics for an underground mine at Rowan, producing an average of 35,230 ounces per year over a 5-year mine life at an average diluted grade of 8.0 g/t gold.

The 6,300 meter diamond drill program at Rowan is providing data that will feed into mine design consideration ahead of a planned combined Pre-Feasibility Study (PFS) for the Madsen Mine and Rowan projects.

This planned study will evaluate the potential for developing the two projects using shared infrastructure and integrated mine planning, with the goal of identifying possible operational and economic synergies³.

The next layer of opportunity at Rowan is based on expanding the deposit. The Rowan vein system has only been defined down to approximately 400 metres and remains wide open for expansion at depth (Figure 2). The Rowan deposit also remains open along strike to the east and west.

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Above: FIGURE 2. Long section of Rowan block model at 1 g/t Au cutoff showing PEA mine design (blue) and outline of areas planned for long hole stoping on Veins 001, 003 and 004 (red outline). Notable assay intercepts have been highlighted to indicate the strength of gold mineralization and expansion potential at depth. Intercepts are reported as core length unless otherwise stated [2].

2025 was a "ramp-up year" that saw the Madsen Mine pour 20,147 ounces of gold sold at an average price of US\$3,650 per ounce for gross proceeds of US\$73 million.

WRLG declared commercial production at the mine as of January 1, 2026. Since then, the price of gold has surged 20%, from US\$4,330 per ounce to US\$5,200 per ounce.

The Bank of America is predicting US\$6,000 gold by the spring of 2026. WRLG will issue full-year production guidance for the Madsen mine later in H1, 2026.

"With this video, we wanted to celebrate the milestone of commercial production and showcase the process that drives this mine," said Shane Williams, President and CEO, in this January 22, 2026 press release.

"Building a mine is not easy," stated Williams. "It's a marathon, not a sprint. When we took over this project, we made a promise to the market and to this community: we would re-engineer it, we would find the ore, and we said we would bring it back into commercial production, responsibly.

Each area of the mine goes through that blueprint. We understand the ore body, we figure out how we're going to mine it, we develop the plan, but it's really the operations team that executes on that vision and plan."

During Q1, 2026 of commercial production, mined ore will come predominantly from the 4447 area - a high-grade zone in South Austin that was defined last year.

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"Red Lake gold systems have deep roots, and we believe the vein system at Rowan will continue to grow with additional drilling," stated Williams in the February 18, 2026 press release. "West Red Lake is fortunate to have a portfolio of 100% owned quality assets in a premier jurisdiction that will support our vision of becoming a 100,000 ounce per year gold producer in Red Lake by 2028."

A combined Madsen-Rowan pre-feasibility study is anticipated to capture the scale of this planned future gold production hub.

The technical information presented in this news release has been reviewed and approved by Will Robinson, P.Geol., Vice President of Exploration for West Red Lake Gold and the Qualified Person for exploration at the West Red Lake Project, as defined by NI 43-101. Mr. Robinson is not independent of WRLG. The PEA and Mineral Resource disclosure summarized herein is derived from the independent technical report prepared by Fuse Advisors Inc.

Contact: guy.bennett@globalstocksnews.com

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References:

The Madsen Mine deposit presently hosts a National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") Indicated resource of 1.65 million ounces ("Moz") of gold grading 7.4 g/t Au within 6.9 Mt, and an Inferred resource of 0.37 Moz of gold grading 6.3 g/t Au within 1.8 Mt. Mineral resources are estimated at a cut-off grade of 3.38 g/t Au and a gold price of US\$1,800/oz. A full copy of the Madsen Report is available on the Company's website and on SEDAR+ at www.sedarplus.ca.

Please refer to the technical report entitled "NI 43-101 Technical Report and Prefeasibility Study for the Madsen Mine, Ontario, Canada", prepared by SRK Consulting (Canada) Inc. and dated January 7, 2025. A full copy of the SRK report is available on the Company's website and on SEDAR+ at www.sedarplus.ca

1 The PEA is preliminary in nature; it includes Inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves; there is no certainty that the PEA results will be realized.

2 There can be no assurance that drilling at Rowan will result in the conversion of Inferred resources to Indicated; any such upgrade will depend on the results of the drill program and subsequent resource estimation by a Qualified Person.

3 There can be no assurance that the planned combined PFS will support the development of the Madsen Mine and Rowan projects as a single operation or using common infrastructure. Any such determination will depend on the outcome of such PFS and subsequent technical and economic studies.

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<https://news.ontario.ca/en/release/1006621/ontario-implements-one-project-one-process-to-build-mines-faster>

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