Nio Strategic Metals Announces an Update on Its Non-Brokered Private Placement

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Montreal, February 24, 2026 - Nio Strategic Metals Inc. (TSXV: NIO) (OTC Pink: NIOCF) ("Nio" or the "Corporation"), a critical mineral exploration company, is pleased to provide updates regarding its non-brokered private placement of 27,002,255 common shares ("Common Shares ") of the Corporation at a price of $0.155 per Common Share for gross proceeds of up to $4,185,350 (the "Private Placement ").

On February 3rd, 2026, the Corporation announced it expected the Private Placement to be oversubscribed and potentially issue an additional 5,255,810 Common Shares.

The Corporation has received an overwhelmingly larger-than-expected response to the offering and will be raising up to an additional $350,000 to close in the coming week. The Private Placement would therefore consider the issuance of up to 34,516,129 Common Shares of the Corporation at a price of $0.155 per Common Share for gross proceeds of up to $5,350,000.

The closing of the transaction remains subject to customary closing conditions and is expected to be completed in February 2026. The common shares issued in connection with the Private Placement will be subject to a four month hold period, in accordance with applicable securities laws.

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There can be no guarantee that the Private Placement will be completed on the terms outlined above, or at all. The completion of the Private Placement will be subject to further closing conditions, including compliance with all applicable TSXV policies or requirements.

About Nio Strategic Metals

Nio Strategic Metals is an exploration and development company, with a focus on becoming a ferroniobium producer. The Corporation holds niobium properties located in Oka and near Mont-Laurier and another exploration property in the Province of Québec.

For more information on the Corporation, please refer to the Corporation's public documents available on SEDAR (www.sedarplus.ca) or on the Corporation's website (https://niostratmet.com/) or contact:

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This news release contains forward-looking statements and forward-looking information (together, "forward looking statements") within the meaning of applicable Canadian securities laws. Statements, other than statements of historical facts, may be forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved", the negative of these terms and similar terminology although not all forward-looking statement contains these terms and phrases. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, the risk factors set out in Nio Strategic Metals' annual and/or quarterly management discussion and analysis and in other of its public disclosure documents filed on SEDAR at www.sedarplus.ca, as well as all assumptions regarding the foregoing. Although Nio Strategic Metals believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frame or at all. Except where required by applicable law, Nio Strategic Metals disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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