

Glenstar Begins Trenching Program at Wildhorse Project

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Vancouver, February 24, 2026 - [Glenstar Minerals Inc.](#) (CSE: GSTR) (OTCQB: GSTRF) (FSE: VO20) ("Glenstar" or the "Company") announces that, further to its news release regarding permitting for the trenching program at Wildhorse (see news release dated November 5, 2025), the Company has begun trenching work at its Wildhorse project in western Nevada. Glenstar previously announced that the trenching program was scheduled to begin in early December, however, due to unforeseen scheduling delays the work was not able to commence as anticipated. The Company also announces that there has been a change of contractor for the trenching work. It was previously announced that Merritt Construction Inc. had been engaged to conduct the program (see news release of November 19, 2025) but this engagement was cancelled. As a result, Glenstar has contracted Ranch Water Works, of Reno Nevada, to perform the trenching work that is currently underway.

The original trenching plan remains unchanged and will be conducted on the Coca Cola Zone at Wildhorse which will be comprised of three parallel trenches; each measuring five feet wide and three feet deep, with each trench measuring ~50 feet in length and spaced 20 feet apart (see news release of November 19, 2025).

As previously reported, four grab samples were collected from the Coca Cola Zone, located in the west-central portion of the property, during the phase 1 exploration program at Wildhorse. These four samples, as reported by ALS Chemex in Vancouver, BC, returned copper values of 1.6%, 5.3%, 2.3% and 5.1%, along with an average of 21.6 ppm silver. Additionally, the samples are considered anomalous in bismuth - averaging 156 ppm across the four samples, and also tungsten - averaging 72.5 ppm across the same samples. These rock samples represent a rough transect across a prospect pit taken along a zone that is perpendicular to east-west vein and gossan orientations over a total width of three meters. Geologic observations of this sampled zone include the presence of a complex array of narrow porphyritic dikes with feldspar phenocrysts in a black, fine-grained matrix. Exposure of bedrock around the historic workings is minimal due to loose rock and soil cover (see news release dated July 23, 2025).

Glenstar CEO Dave Ryan stated, "Unfortunately we were unable to begin the Wildhorse trenching program in December, as was originally anticipated, due to unforeseen circumstances including a scheduling conflict with the company that was originally engaged for the work, as well as some concerns about conducting this work on-site due to weather conditions. We are now in a position to begin this next stage of exploration at Wildhorse and are very optimistic about what it might uncover."

Outcropping of anomalous copper plus gold at surface on the Coca Cola Zone, when taken into consideration with all of the historical geologic data gathered to date, suggest that the property is underlain by a copper-gold porphyry system of unknown size. The presence of magnetite + epidote + pyrite alteration encountered at the Coca Cola Zone supports the contention that this type of geology is a classic setting for copper porphyry systems. Trenching at this zone will provide Genstar with further information as to the potential extent of mineralization encountered thus far.

Project Background & Recent Exploration Work

The Wildhorse Property is comprised of 89 mineral claims, representing 1,780 acres (720 hectares) in Mineral County, Nevada, and was initially targeted after compilation of all available data, including notes of a 1975 field examination contained in the Anaconda Company archives housed at the university of Wyoming. The claims show historical workings that appear to date from the late 1800's and early 1900's. Other claim stakes that the geological team discovered on the property indicate the last time the area was staked was 2011, however, these claims were never registered with the BLM. Preliminary geological assessment of the claims, and the area in general, indicate there are a series of east dipping mineralized zones. Initial field examination of the property identified and sampled a quartz veinlet zone containing in excess of 1 gram per

ton gold, 1% copper, and 6,100 ppm of antimony. It was also reported that outcropping zones also contain bismuth and tungsten, which points to a focused intrusive source for the epidote skarn alteration and poly-metallic system (see news release dated February 11, 2025)

About Glenstar Minerals Inc.

Glenstar is a mineral exploration company with a focus on polymetallic minerals. These elements are classified as critical minerals and are essential in the manufacturing of sophisticated electronics and other vital energy technologies. The Company's mission is to leverage its knowledge and connections to explore, acquire, and develop critical mineral and energy metal properties throughout the world.

Glenstar's shares trade on the Canadian Securities Exchange (CSE) under the symbol "GSTR", on the Frankfurt Stock Exchange under the symbol "VO20", and on the Over-the-Counter market (OTCQB) in the United States under the symbol "GSTRF".

Robert Marvin, P. Geo (ONT) is the qualified person as defined by National Instrument 43-101 and is the independent consulting geologist for Glenstar Minerals Inc. who has examined the Green Monster and Wildhorse properties on the ground numerous times since 2022 and 2024 respectively. All fieldwork relating to geologic observations and sampling as reported herein, has been directly overseen by Mr. Marvin who supervised the preparation of, and has reviewed and approved, the technical information in this release.

ON BEHALF OF THE BOARD

"David Ryan"
President & CEO

Further information regarding the Company can be found on SEDAR+ at www.sedarplus.ca, by visiting the Company's website at www.glenstar.ca or by contacting the Company directly at 604-449-2810.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. Cautionary Statement Regarding Forward-Looking Information Certain information contained in this news release constitutes "forward-looking information" or "forward-looking statements" (collectively, "forward-looking information"). Without limiting the foregoing, such forward-looking information includes statements regarding the process and completion of any Offering, the use of proceeds of the Offering and any statements regarding the Company's business plans, expectations and objectives. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking information.

Forward-looking information should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Mineral exploration is subject to risks and uncertainties and there is no assurance that any potential results or findings that may be suggested in this press release will ultimately happen. Forward-looking information is based on information available at the time and/or the Company management's good faith belief with respect to future events and is subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. For additional information with respect to these and other factors and assumptions underlying the forward-looking information made in this news release, see the Company's most recent Management's Discussion and Analysis and financial statements and other documents filed by the Company with the Canadian securities commissions and the discussion of risk factors set out therein. Such documents are available at www.sedarplus.ca under the Company's profile and on the Company's website. The forward-looking information set forth herein reflects the Company's expectations as at the date of this news release and is subject to change after such date. This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. We seek safe harbour.

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