Gold X2 Mining Defines Additional High Grade Corridors with Intersects of 87.0m of 1.75 g/t Au and 83.0m @ 1.56 g/t Au at QES Zone Grade Control Drilling

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Gold X2 Mining Inc. (TSXV: AUXX) (OTCQB: GSHRF) (FSE: DF8) ("Gold X2" or the "Company") is pleased to announce all assay results from its QES grade control drill program, with fifty-eight shallow holes targeting the marginal and core shears within the QES Zone at the Moss Gold Project in Northwest Ontario, Canada (the "Moss Gold Project").

Michael Henrichsen, CEO of Gold X2, commented, "The grade control drill program has been a success, confirming the presence of the modelled shears and grades that form the basis of our resource model. In addition, the drilling has consistently found additional mineralization that was unmodelled in the form of secondary shear zones. This effectively is demonstrating that we will be adding ounces and reducing our strip ratio, with the potential to add significant value to the project through the ongoing infill drill program."

Highlights

- Assay results from the fifty-eight holes from the QES grade control drill program have confirmed the continuity of the wide, near-surface, high-grade shear corridors central to the QES pattern. Select drill intercepts include:
  - 49.0m of 1.86 g/t Au from 55.0m in MQD-25-262, including
    - 30.2m of 2.76 g/t Au from 69.8m
  - 51.5m of 1.77 g/t Au from 70.5m in MQD-25-265, including
    - 44.0m of 1.96 g/t Au from 78.0m
  - 84.0m of 1.15 g/t Au from 141.0m in MQD-25-285, including
    - 22.0m of 1.80 g/t Au from 161.0m
    - 18.0m of 1.99 g/t Au from 206.0m
  - 67.0m of 1.37 g/t Au from 143.0m in MQD-25-288, including
    - 15.0m of 3.33 g/t Au from 195.0m
  - 87.0m of 1.75 g/t Au from 156.0m in MQD-25-310, including
    - 31m of 2.88 g/t Au from 168.0m
  - 83.0m of 1.56 g/t Au from 110.0m in MQD-25-316, including
    - 4.5m of 12.8 g/t Au from 154.0m
    - 15.0m of 2.17 g/t Au from 177.0m
  - 82.0m of 1.37 g/t Au from 139.0m in MQD-25-317, including
    - 27.0m of 1.70 g/t Au from 150.0m
    - 11.0m of 1.93 g/t Au from 187.0m
    - 17.0m of 1.72 g/t Au from 204.0m
  - 76.9m of 1.22 g/t Au from 118.1m in MQD-25-320, including
    - 19.25m of 1.66 g/t Au from 145.0m
- Reconciliation of all drill intercepts against those predicted by the current resource model shows 32% more shears. While drilling confirmed the gold grades in the primary shears, the overall 13% drop in grade reflects the discovery of additional low-grade secondary shears between the primary shear corridors that are currently modelled as waste. This is the same trend seen in the Moss Main grade control pattern (reported on January 30, 2026) and is expected to continue through the upcoming infill drill program.

Technical Overview

The results of the current grade control drill program are illustrated in the following figures and tables. Figure 1 shows the location map of the drill holes reported in this release. Figure 2 provides a cross-section through drill holes MQD-25-310, -312, -321, -324 and -325 representing the second easternmost section of the

pattern. The results are summarized in Tables 1 to 3, which include significant intercepts (Table 1), drill hole locations (Table 2) and the reconciliation between actual drill intercepts and those predicted by the current resource model (Table 3).

Figure 1: Illustrates the QES grade control drill program.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8051/285030_0853f4c564d70a54_002full.jpg

Figure 2: Shows a type section with reported intersections relative to the current resource block model

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Gold X2 designed two grade control drilling programs that have been drilled on a 12.5-meter diamond-shaped pattern:

- The Main Zone pattern covers a volume that is approximately 110 meters along strike, 70 meters across strike and 90-160 meters vertical depth. This program was completed with 61 drillholes (10,953m) and reported on January 30, 2026.
- The QES Zone pattern covers a volume that is 100 meters along strike, 70 meters across strike and 100-170 meters vertical depth. The program was completed with 58 drillholes (11,004m) and all assays have been received.

Both programs aim to investigate the short distance behaviour of gold mineralization, informing the determination of the optimal drill spacing to upgrade Inferred Mineral Resources to Indicated Mineral Resources in preparation for the upcoming Feasibility-level infill program. Additionally, the remaining half core will supply the required volume of sample for the upcoming Feasibility-level metallurgical studies. Finally, the tight spaced drilling provides mining-level precision that will derisk the Mineral Resource Estimate.

The results from the QES Zone pattern have outlined a more consistent shear system than currently modelled, similar to what was noted at the Main Zone pattern. The drilling identified two primary shear corridors with a ~10° variability in dip and strike resulting in the two corridors approaching each other towards the east and with depth. Better intercepts from the primary shears include 84.0m of 1.15 g/t Au from 141.0m in MQD-25-285, 87.0m of 1.75 g/t Au from 156.0m in MQD-25-310, 83.0m of 1.56 g/t Au from 110.0m in MQD-25-316, and 82.0m of 1.37 g/t Au from 139.0m in MQD-25-317.

Additional secondary shears, not modelled in the updated mineral resource, occur between the two primary corridors returning mineralized intervals including 13.0m of 0.66 g/t Au from 139.0m in MQD-25-268, 20.0m of 0.42 g/t Au from 125.0m in MQD-25-293, and 19.05m of 0.56 g/t Au from 123.95m in MQD-25-292.

The logging data aligns well with the existing understanding that the QES Zone is primarily hosted in a wide sheared quartz-eye granodiorite. All holes collared into 30-50m of overburden with some instances of shallower overburden than currently modelled. The southern holes first intersected the southern dacite volcanic package prior to intersecting the granodiorite complex. A 50-meter wide, weakly sheared and mineralized diorite is intersected between the volcanics and granodiorite.

The granodiorite is broadly sericite-hematite-silica altered with intensity increasing with stronger shearing and broad chlorite alteration seen in all units. In contrast to the Main Zone, which showed a negative correlation between epidote alteration and gold mineralization, the northern mineralized shear corridor has weak to moderate epidote alteration.

Assay results for the QES grade control pattern have been compared against expected intercepts from the current resource model (Table 3). The total combined intercept lengths from grade control drilling are 32% wider than is expected from the current resource model. The overall average grade is 13% lower, despite the results confirming the grades in the primary shears. This reflects discovery of additional lower-grade

secondary shears that have not been well defined by drilling due to the exploration spacing of 50 meters and the reliance on historical assays in the area. This has an overall positive impact in that the additional low-grade secondary shears replace zones of poorly mineralized wall rock currently modelled as waste.

Figure 3: Hole MQD-25-316: Sheared, sericite-silica granodiorite yielding high grade intercepts of 4.5m of 12.8 g/t Au from 154.0m, as part of a greater intercept of 83.0m of 1.56 g/t Au from 110.0m.

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Table 1: Significant intercepts

HOLE ID	FROM	TO	LENGTH (m)	TRUE WIDTH (m)	CUT GRADE (g/t Au)	UNCUT GRADE (g/t Au)
MQD-25-262	55.00	104.00	49.00	37.6	1.86	1.86
MQD-25-262	59.00	61.45	2.45	1.9	1.46	1.46
MQD-25-262	69.80	100.00	30.20	23.2	2.76	2.76
MQD-25-262	125.00	139.00	14.00	10.9	0.84	0.84
MQD-25-262	128.00	135.00	7.00	5.4	1.18	1.18
MQD-25-262	145.00	164.00	19.00	14.9	1.05	1.05
MQD-25-262	145.00	153.00	8.00	6.3	1.95	1.95
MQD-25-263	53.00	63.00	10.00	7.3	1.19	1.19
MQD-25-263	55.00	63.00	8.00	5.8	1.30	1.30
MQD-25-263	68.30	86.00	17.70	13.0	1.17	1.17
MQD-25-263	68.30	83.30	15.00	11.0	1.30	1.30
MQD-25-263	108.00	110.00	2.00	1.5	0.61	0.61
MQD-25-263	117.00	125.00	8.00	5.9	0.52	0.52
MQD-25-263	136.00	154.00	18.00	13.4	2.98	2.98
MQD-25-263	140.50	152.00	11.50	8.6	4.44	4.44
MQD-25-265	58.00	65.35	7.35	5.6	0.34	0.34
MQD-25-265	70.50	122.00	51.50	39.8	1.77	1.77
MQD-25-265	78.00	122.00	44.00	34.0	1.96	1.96
MQD-25-265	138.75	154.00	15.25	11.9	0.41	0.41
MQD-25-265	162.00	171.05	9.05	7.1	0.93	0.93
MQD-25-265	169.00	171.05	2.05	1.6	2.60	2.60
MQD-25-266	63.00	100.85	37.85	29.0	1.26	1.26
MQD-25-266	88.85	100.85	12.00	9.2	2.99	2.99
MQD-25-266	119.00	128.00	9.00	7.0	0.71	0.71
MQD-25-266	125.00	127.00	2.00	1.6	2.65	2.65
MQD-25-266	135.90	156.30	20.40	15.9	0.61	0.61
MQD-25-267	49.35	58.00	8.65	6.6	1.34	1.34
MQD-25-267	52.00	56.00	4.00	3.0	2.46	2.46
MQD-25-267	64.00	66.00	2.00	1.5	0.31	0.31
MQD-25-267	73.00	76.00	3.00	2.3	0.37	0.37
MQD-25-267	85.05	150.00	64.95	50.3	1.05	1.05
MQD-25-267	106.00	144.00	38.00	29.5	1.60	1.60
MQD-25-267	167.00	194.00	27.00	21.3	1.02	1.02
MQD-25-267	181.00	194.00	13.00	10.3	1.29	1.29
MQD-25-268	63.00	67.00	4.00	3.1	0.65	0.65
MQD-25-268	87.00	97.00	10.00	7.7	0.69	0.69
MQD-25-268	90.00	93.00	3.00	2.3	1.74	1.74
MQD-25-268	105.00	111.00	6.00	4.7	0.92	0.92
MQD-25-268	105.00	107.00	2.00	1.6	1.83	1.83
MQD-25-268	116.50	131.00	14.50	11.3	1.56	1.56
MQD-25-268	118.30	128.00	9.70	7.6	2.05	2.05
MQD-25-268	139.00	152.00	13.00	10.2	0.66	0.66
MQD-25-268	149.95	152.00	2.05	1.6	1.24	1.24

MQD-25-268	168.00	170.80	2.80	2.2	0.33	0.33
MQD-25-268	178.00	193.20	15.20	12.0	1.87	1.87
MQD-25-268	179.00	192.00	13.00	10.3	2.07	2.07
MQD-25-270	68.70	72.60	3.90	3.1	0.75	0.75
MQD-25-270	89.00	92.00	3.00	2.4	0.36	0.36
MQD-25-270	109.10	113.00	3.90	3.1	0.50	0.50
MQD-25-270	127.00	164.00	37.00	30.1	1.07	1.07
MQD-25-270	134.00	156.00	22.00	17.9	1.50	1.50
MQD-25-270	175.00	178.00	3.00	2.5	0.75	0.75
MQD-25-270	194.00	220.00	26.00	21.5	0.78	0.78
MQD-25-270	203.00	217.00	14.00	11.6	1.10	1.10
MQD-25-271	48.50	50.50	2.00	1.5	0.33	0.33
MQD-25-271	59.00	62.00	3.00	2.2	1.07	1.07
MQD-25-271	108.20	155.00	46.80	34.6	0.84	0.84
MQD-25-271	120.00	122.00	2.00	1.5	2.69	2.69
MQD-25-271	142.00	153.00	11.00	8.2	1.52	1.52
MQD-25-271	161.00	190.00	29.00	21.8	0.40	0.40
MQD-25-271	205.00	210.00	5.00	3.8	2.25	2.25
MQD-25-271	208.00	210.00	2.00	1.5	4.98	4.98
MQD-25-272	56.65	92.00	35.35	27.0	2.21	2.21
MQD-25-272	58.00	89.00	31.00	23.7	2.44	2.44
MQD-25-272	99.00	102.00	3.00	2.3	0.58	0.58
MQD-25-272	117.95	132.70	14.75	11.4	1.74	1.74
MQD-25-272	121.00	132.70	11.70	9.1	2.13	2.13
MQD-25-272	138.90	141.00	2.10	1.6	0.79	0.79
MQD-25-273	60.00	70.00	10.00	7.4	0.31	0.31
MQD-25-273	78.25	118.00	39.75	29.6	1.38	1.38
MQD-25-273	78.25	83.00	4.75	3.5	1.02	1.02
MQD-25-273	89.00	113.00	24.00	17.9	1.81	1.81
MQD-25-273	138.00	140.00	2.00	1.5	0.67	0.67
MQD-25-273	147.00	162.00	15.00	11.4	0.69	0.69
MQD-25-273	157.00	160.00	3.00	2.3	1.92	1.92
MQD-25-275	81.45	85.00	3.55	2.6	0.51	0.51
MQD-25-275	92.60	114.70	22.10	16.6	0.67	0.67
MQD-25-275	92.60	98.45	5.85	4.4	1.36	1.36
MQD-25-275	126.00	134.00	8.00	6.1	0.83	0.83
MQD-25-275	128.00	130.00	2.00	1.5	2.16	2.16
MQD-25-275	147.00	206.00	59.00	45.3	0.70	0.70
MQD-25-275	164.00	175.00	11.00	8.4	1.99	1.99
MQD-25-275	222.85	231.00	8.15	6.3	0.99	0.99
MQD-25-275	227.00	231.00	4.00	3.1	1.69	1.69
MQD-25-276	63.55	72.00	8.45	6.3	0.51	0.51
MQD-25-276	79.00	140.00	61.00	46.3	1.06	1.06
MQD-25-276	85.00	87.50	2.50	1.9	1.65	1.65
MQD-25-276	94.00	99.00	5.00	3.8	1.01	1.01
MQD-25-276	104.00	106.00	2.00	1.5	1.11	1.11
MQD-25-276	112.25	132.00	19.75	15.1	2.16	2.16
MQD-25-276	160.00	185.00	25.00	19.4	0.52	0.52
MQD-25-277	60.00	70.10	10.10	7.4	0.93	0.93
MQD-25-277	62.00	69.00	7.00	5.1	1.11	1.11
MQD-25-277	80.80	84.60	3.80	2.8	3.13	3.13
MQD-25-277	117.00	120.00	3.00	2.2	0.57	0.57
MQD-25-277	128.20	133.00	4.80	3.5	1.41	1.41
MQD-25-277	128.20	132.00	3.80	2.8	1.69	1.69
MQD-25-278	54.00	81.70	27.70	20.3	0.44	0.44
MQD-25-278	71.45	75.00	3.55	2.6	1.08	1.08
MQD-25-278	87.00	90.00	3.00	2.2	1.68	1.68
MQD-25-278	87.00	90.00	3.00	2.2	1.68	1.68

MQD-25-278	101.00	116.00	15.00	11.1	0.31	0.31
MQD-25-278	120.00	166.50	46.50	35.0	0.84	0.84
MQD-25-278	125.00	127.00	2.00	1.5	2.83	2.83
MQD-25-278	142.55	155.00	12.45	9.4	1.58	1.58
MQD-25-278	180.00	222.00	42.00	32.3	0.60	0.60
MQD-25-278	193.00	198.00	5.00	3.8	1.06	1.06
MQD-25-278	218.00	222.00	4.00	3.1	1.56	1.56
MQD-25-279	99.00	113.00	14.00	10.9	2.02	2.02
MQD-25-279	99.00	113.00	14.00	10.9	2.02	2.02
MQD-25-279	133.95	154.00	20.05	15.8	0.43	0.43
MQD-25-279	162.00	177.00	15.00	11.9	1.38	1.38
MQD-25-279	165.00	172.00	7.00	5.5	2.32	2.32
MQD-25-280	61.00	63.00	2.00	1.5	0.60	0.60
MQD-25-280	83.00	106.00	23.00	16.9	0.59	0.59
MQD-25-280	113.00	116.00	3.00	2.2	0.98	0.98
MQD-25-280	123.00	192.00	69.00	51.4	0.66	0.66
MQD-25-280	124.00	128.00	4.00	3.0	1.58	1.58
MQD-25-280	145.00	148.00	3.00	2.2	1.28	1.28
MQD-25-280	156.00	159.00	3.00	2.2	1.10	1.10
MQD-25-280	162.00	164.00	2.00	1.5	1.25	1.25
MQD-25-280	174.00	178.80	4.80	3.6	1.73	1.73
MQD-25-280	198.15	203.00	4.85	3.6	0.33	0.33
MQD-25-280	205.00	210.00	5.00	3.8	0.36	0.36
MQD-25-280	215.00	219.00	4.00	3.0	0.36	0.36
MQD-25-281	59.00	62.15	3.15	2.3	0.97	0.97
MQD-25-281	75.75	78.45	2.70	2.0	0.49	0.49
MQD-25-281	98.00	102.00	4.00	2.9	0.38	0.38
MQD-25-281	120.00	167.00	47.00	34.6	0.63	0.63
MQD-25-281	133.00	136.00	3.00	2.2	1.09	1.09
MQD-25-281	139.00	141.00	2.00	1.5	1.47	1.47
MQD-25-281	177.00	182.00	5.00	3.7	0.59	0.59
MQD-25-281	189.00	195.00	6.00	4.5	0.32	0.32
MQD-25-282	76.00	87.00	11.00	7.8	0.48	0.48
MQD-25-282	109.00	117.00	8.00	5.7	0.45	0.45
MQD-25-282	134.00	213.00	79.00	57.0	0.72	0.72
MQD-25-282	135.00	137.00	2.00	1.4	3.22	3.22
MQD-25-282	163.00	175.00	12.00	8.7	1.34	1.34
MQD-25-282	195.00	198.00	3.00	2.2	1.28	1.28
MQD-25-283	61.00	74.10	13.10	9.4	0.47	0.47
MQD-25-283	88.00	101.00	13.00	9.4	0.44	0.44
MQD-25-283	132.10	197.00	64.90	47.7	0.76	0.76
MQD-25-283	156.00	173.00	17.00	12.5	1.83	1.83
MQD-25-283	206.00	222.00	16.00	11.9	0.87	0.87
MQD-25-283	219.00	221.00	2.00	1.5	3.26	3.26
MQD-25-284	49.70	72.00	22.30	16.4	0.40	0.40
MQD-25-284	78.05	159.00	80.95	59.9	0.80	0.80
MQD-25-284	106.00	117.00	11.00	8.1	1.04	1.04
MQD-25-284	132.00	141.00	9.00	6.7	1.83	1.83
MQD-25-284	151.00	155.00	4.00	3.0	2.95	2.95
MQD-25-284	165.00	172.00	7.00	5.2	0.32	0.32
MQD-25-284	187.00	192.00	5.00	3.7	0.37	0.37
MQD-25-285	79.00	82.00	3.00	2.3	0.53	0.53
MQD-25-285	102.00	104.00	2.00	1.5	0.62	0.62
MQD-25-285	115.00	119.10	4.10	3.1	0.31	0.31
MQD-25-285	130.10	135.00	4.90	3.8	0.51	0.51
MQD-25-285	141.00	225.00	84.00	65.4	1.15	1.15
MQD-25-285	161.00	183.00	22.00	17.1	1.80	1.80
MQD-25-285	206.00	224.00	18.00	14.1	1.99	1.99

MQD-25-286	58.10	71.45	13.35	10.3	0.39	0.39
MQD-25-286	79.00	116.00	37.00	28.9	1.27	1.27
MQD-25-286	86.00	88.00	2.00	1.6	1.07	1.07
MQD-25-286	90.90	114.00	23.10	18.0	1.73	1.73
MQD-25-286	140.00	142.00	2.00	1.6	2.35	2.35
MQD-25-286	149.00	155.75	6.75	5.3	0.51	0.51
MQD-25-286	164.00	179.00	15.00	11.8	1.61	1.61
MQD-25-286	170.00	179.00	9.00	7.1	2.47	2.47
MQD-25-288	58.00	71.25	13.25	9.2	1.01	1.01
MQD-25-288	69.00	71.25	2.25	1.6	4.32	4.32
MQD-25-288	79.00	84.00	5.00	3.5	0.86	0.86
MQD-25-288	81.00	84.00	3.00	2.1	1.24	1.24
MQD-25-288	110.00	118.00	8.00	5.6	0.46	0.46
MQD-25-288	124.00	132.00	8.00	5.6	0.39	0.39
MQD-25-288	143.00	210.00	67.00	47.7	1.37	1.37
MQD-25-288	151.00	168.00	17.00	12.0	1.17	1.17
MQD-25-288	176.00	180.00	4.00	2.8	2.01	2.01
MQD-25-288	195.00	210.00	15.00	10.7	3.33	3.33
MQD-25-289	53.00	55.00	2.00	1.4	0.68	0.68
MQD-25-289	61.00	103.00	42.00	29.6	1.52	1.52
MQD-25-289	62.00	68.00	6.00	4.2	2.43	2.43
MQD-25-289	79.00	102.00	23.00	16.3	1.91	1.91
MQD-25-289	130.05	134.00	3.95	2.8	0.84	0.84
MQD-25-289	130.05	132.80	2.75	2.0	1.06	1.06
MQD-25-289	140.00	150.00	10.00	7.1	0.41	0.41
MQD-25-290	52.45	59.00	6.55	4.4	0.31	0.31
MQD-25-290	83.00	100.00	17.00	11.5	1.41	1.41
MQD-25-290	88.00	95.00	7.00	4.7	3.00	3.00
MQD-25-290	112.00	182.00	70.00	48.1	0.86	0.86
MQD-25-290	120.00	131.00	11.00	7.5	2.33	2.33
MQD-25-291	52.15	103.00	50.85	37.7	0.95	0.95
MQD-25-291	54.00	86.00	32.00	23.7	1.30	1.30
MQD-25-291	109.00	114.00	5.00	3.7	0.63	0.63
MQD-25-291	120.00	123.00	3.00	2.2	0.62	0.62
MQD-25-291	139.00	153.00	14.00	10.5	1.29	1.29
MQD-25-291	139.00	148.00	9.00	6.7	1.78	1.78
MQD-25-292	52.25	67.00	14.75	10.5	0.38	0.38
MQD-25-292	92.00	115.20	23.20	16.7	1.68	1.68
MQD-25-292	97.00	107.00	10.00	7.2	2.87	2.87
MQD-25-292	123.95	143.00	19.05	13.8	0.56	0.56
MQD-25-292	127.00	129.00	2.00	1.4	1.32	1.32
MQD-25-292	150.00	162.00	12.00	8.7	0.54	0.54
MQD-25-293	79.00	117.00	38.00	27.0	1.31	1.31
MQD-25-293	88.00	113.00	25.00	17.8	1.65	1.65
MQD-25-293	125.00	145.00	20.00	14.4	0.42	0.42
MQD-25-294	53.35	57.00	3.65	2.7	3.37	3.37
MQD-25-294	66.00	92.00	26.00	19.2	0.87	0.87
MQD-25-294	67.20	80.10	12.90	9.5	1.47	1.47
MQD-25-294	103.00	117.00	14.00	10.4	0.57	0.57
MQD-25-294	114.00	116.00	2.00	1.5	2.04	2.04
MQD-25-294	131.00	148.85	17.85	13.3	1.83	1.83
MQD-25-294	135.00	148.85	13.85	10.3	2.27	2.27
MQD-25-295	76.00	82.00	6.00	4.2	0.36	0.36
MQD-25-295	88.00	91.00	3.00	2.1	0.34	0.34
MQD-25-295	99.80	168.50	68.70	49.0	1.00	1.00
MQD-25-295	102.00	104.00	2.00	1.4	3.98	3.98
MQD-25-295	126.70	139.00	12.30	8.8	2.87	2.87
MQD-25-295	156.00	158.00	2.00	1.4	2.76	2.76

MQD-25-296	71.00	98.00	27.00	20.3	1.11	1.11
MQD-25-296	73.80	90.10	16.30	12.2	1.62	1.62
MQD-25-296	111.00	113.00	2.00	1.5	0.52	0.52
MQD-25-296	119.35	124.00	4.65	3.5	1.03	1.03
MQD-25-296	119.35	124.00	4.65	3.5	1.03	1.03
MQD-25-296	130.30	153.60	23.30	17.7	0.90	0.90
MQD-25-296	143.00	153.60	10.60	8.1	1.50	1.50
MQD-25-297	54.75	64.80	10.05	7.1	1.00	1.00
MQD-25-297	54.75	62.00	7.25	5.1	1.19	1.19
MQD-25-297	70.00	84.00	14.00	9.9	0.54	0.54
MQD-25-297	96.50	99.00	2.50	1.8	0.40	0.40
MQD-25-297	117.65	175.00	57.35	41.5	0.73	0.73
MQD-25-297	119.00	121.05	2.05	1.5	1.66	1.66
MQD-25-297	150.00	159.00	9.00	6.5	2.13	2.13
MQD-25-297	182.00	196.00	14.00	10.3	0.47	0.47
MQD-25-298	73.00	75.00	2.00	1.4	1.66	1.66
MQD-25-298	87.00	91.05	4.05	2.9	0.53	0.53
MQD-25-298	115.00	119.25	4.25	3.1	0.37	0.37
MQD-25-298	124.00	127.00	3.00	2.2	0.46	0.46
MQD-25-298	134.00	143.00	9.00	6.5	0.40	0.40
MQD-25-298	150.00	221.00	71.00	52.4	1.09	1.09
MQD-25-298	164.00	176.00	12.00	8.8	1.71	1.71
MQD-25-298	186.15	191.00	4.85	3.6	1.28	1.28
MQD-25-298	207.00	219.80	12.80	9.5	2.44	2.44
MQD-25-299	79.05	93.00	13.95	10.4	0.30	0.30
MQD-25-299	98.00	104.00	6.00	4.5	0.76	0.76
MQD-25-299	100.80	104.00	3.20	2.4	1.22	1.22
MQD-25-299	110.00	112.00	2.00	1.5	0.62	0.62
MQD-25-299	116.45	132.00	15.55	11.7	0.34	0.34
MQD-25-299	137.35	140.85	3.50	2.6	0.84	0.84
MQD-25-299	150.85	182.00	31.15	23.6	0.70	0.70
MQD-25-299	170.00	175.00	5.00	3.8	1.86	1.86
MQD-25-299	191.00	214.00	23.00	17.6	0.66	0.66
MQD-25-299	202.00	209.00	7.00	5.4	1.24	1.24
MQD-25-299	224.60	239.00	14.40	11.1	1.55	1.55
MQD-25-299	233.00	237.60	4.60	3.5	4.15	4.15
MQD-25-300	54.00	56.00	2.00	1.4	0.35	0.35
MQD-25-300	66.00	71.00	5.00	3.5	0.58	0.58
MQD-25-300	92.00	95.00	3.00	2.1	0.39	0.39
MQD-25-300	101.00	104.00	3.00	2.1	0.59	0.59
MQD-25-300	111.00	113.05	2.05	1.5	0.62	0.62
MQD-25-300	129.40	205.00	75.60	54.6	0.94	0.94
MQD-25-300	139.00	149.00	10.00	7.2	1.31	1.31
MQD-25-300	179.00	201.00	22.00	16.0	1.54	1.54
MQD-25-301	58.80	72.00	13.20	10.4	0.65	0.65
MQD-25-301	84.20	123.00	38.80	30.9	0.35	0.35
MQD-25-301	130.00	171.00	41.00	33.1	0.59	0.59
MQD-25-301	146.00	155.00	9.00	7.3	1.38	1.38
MQD-25-301	176.90	198.00	21.10	17.1	0.35	0.35
MQD-25-301	176.90	179.00	2.10	1.7	1.11	1.11
MQD-25-301	204.35	215.85	11.50	9.4	0.90	0.90
MQD-25-301	209.00	215.85	6.85	5.6	1.33	1.33
MQD-25-302	88.00	92.00	4.00	2.7	1.51	1.51
MQD-25-302	100.00	169.00	69.00	46.6	0.56	0.56
MQD-25-302	119.00	126.00	7.00	4.7	2.00	2.00
MQD-25-303	63.00	73.00	10.00	6.9	0.42	0.42
MQD-25-303	81.00	84.60	3.60	2.5	0.31	0.31
MQD-25-303	88.90	99.00	10.10	7.0	0.40	0.40

MQD-25-303	107.90	122.00	14.10	9.7	0.32	0.32
MQD-25-303	128.00	164.00	36.00	25.0	0.68	0.68
MQD-25-303	140.00	149.00	9.00	6.2	1.61	1.61
MQD-25-303	172.00	185.60	13.60	9.6	0.42	0.42
MQD-25-303	197.00	206.00	9.00	6.4	0.33	0.33
MQD-25-304	85.00	96.25	11.25	8.0	0.53	0.53
MQD-25-304	120.00	123.00	3.00	2.2	0.36	0.36
MQD-25-304	127.00	129.90	2.90	2.1	0.36	0.36
MQD-25-304	136.00	139.00	3.00	2.2	0.33	0.33
MQD-25-304	149.00	151.00	2.00	1.4	0.45	0.45
MQD-25-304	167.00	234.00	67.00	49.2	1.12	1.12
MQD-25-304	177.00	183.00	6.00	4.4	1.37	1.37
MQD-25-304	187.00	195.00	8.00	5.9	1.00	1.00
MQD-25-304	208.00	230.00	22.00	16.2	2.06	2.06
MQD-25-304	240.00	243.00	3.00	2.2	0.72	0.72
MQD-25-305	61.00	74.00	13.00	9.0	0.42	0.42
MQD-25-305	80.00	84.00	4.00	2.8	0.31	0.31
MQD-25-305	92.00	167.00	75.00	53.0	0.74	0.74
MQD-25-305	97.00	99.00	2.00	1.4	1.29	1.29
MQD-25-305	112.00	123.00	11.00	7.7	1.67	1.67
MQD-25-305	138.00	150.80	12.80	9.1	1.37	1.37
MQD-25-306	60.95	81.40	20.45	15.0	0.53	0.53
MQD-25-306	118.00	121.00	3.00	2.2	0.72	0.72
MQD-25-306	135.00	210.00	75.00	56.1	0.79	0.79
MQD-25-306	146.00	161.00	15.00	11.2	1.28	1.28
MQD-25-306	168.00	176.00	8.00	6.0	1.04	1.04
MQD-25-306	189.00	199.00	10.00	7.5	1.36	1.36
MQD-25-307	54.00	69.00	15.00	10.2	0.50	0.50
MQD-25-307	77.00	109.00	32.00	22.0	1.82	1.82
MQD-25-307	77.00	82.00	5.00	3.4	2.50	2.50
MQD-25-307	89.00	105.00	16.00	11.0	2.61	2.61
MQD-25-307	116.00	153.00	37.00	25.6	0.47	0.47
MQD-25-307	122.00	125.00	3.00	2.1	1.11	1.11
MQD-25-308	50.00	58.00	8.00	5.6	0.77	0.77
MQD-25-308	67.00	71.00	4.00	2.8	1.53	1.53
MQD-25-308	78.00	82.00	4.00	2.8	0.52	0.52
MQD-25-308	94.00	98.00	4.00	2.8	1.59	1.59
MQD-25-308	94.00	97.00	3.00	2.1	2.01	2.01
MQD-25-308	109.00	143.00	34.00	24.2	0.98	0.98
MQD-25-308	123.00	130.00	7.00	5.0	1.73	1.73
MQD-25-308	150.00	197.00	47.00	34.0	0.96	0.96
MQD-25-308	170.00	174.00	4.00	2.9	3.34	3.34
MQD-25-308	181.00	196.00	15.00	10.9	1.10	1.10
MQD-25-309	82.00	93.25	11.25	8.4	1.03	1.03
MQD-25-309	85.55	93.25	7.70	5.7	1.37	1.37
MQD-25-309	99.70	102.85	3.15	2.3	1.05	1.05
MQD-25-309	120.00	123.00	3.00	2.2	0.34	0.34
MQD-25-309	138.00	162.00	24.00	18.1	1.00	1.00
MQD-25-309	144.00	148.00	4.00	3.0	1.11	1.11
MQD-25-309	154.00	157.00	3.00	2.3	3.57	3.57
MQD-25-310	56.00	58.00	2.00	1.4	1.14	1.14
MQD-25-310	56.00	58.00	2.00	1.4	1.14	1.14
MQD-25-310	83.00	87.00	4.00	2.9	0.90	0.90
MQD-25-310	119.00	125.00	6.00	4.3	0.36	0.36
MQD-25-310	142.00	144.00	2.00	1.5	0.41	0.41
MQD-25-310	156.00	243.00	87.00	65.2	1.75	1.75
MQD-25-310	168.00	199.00	31.00	23.0	2.88	2.88
MQD-25-310	209.00	215.00	6.00	4.5	3.08	3.08

MQD-25-310	221.00	231.00	10.00	7.6	2.43	2.43
MQD-25-311	61.00	77.00	16.00	11.7	1.29	1.29
MQD-25-311	64.00	77.00	13.00	9.5	1.46	1.46
MQD-25-311	100.00	105.00	5.00	3.7	0.30	0.30
MQD-25-311	116.00	150.00	34.00	25.3	0.65	0.65
MQD-25-311	134.00	138.00	4.00	3.0	1.35	1.35
MQD-25-311	143.00	149.00	6.00	4.5	1.36	1.36
MQD-25-312	67.00	73.00	6.00	4.4	0.35	0.35
MQD-25-312	83.00	86.00	3.00	2.2	0.34	0.34
MQD-25-312	106.00	109.00	3.00	2.2	0.42	0.42
MQD-25-312	126.00	210.00	84.00	62.8	1.03	1.03
MQD-25-312	142.00	159.00	17.00	12.6	1.01	1.01
MQD-25-312	161.00	167.00	6.00	4.5	1.12	1.12
MQD-25-312	170.00	184.50	14.50	10.9	1.94	1.94
MQD-25-312	195.00	210.00	15.00	11.4	1.26	1.26
MQD-25-313	71.00	73.45	2.45	1.7	0.42	0.42
MQD-25-313	77.00	103.00	26.00	18.5	0.76	0.76
MQD-25-313	86.00	94.00	8.00	5.7	1.76	1.76
MQD-25-313	123.00	150.00	27.00	19.5	1.04	1.04
MQD-25-313	126.00	130.00	4.00	2.9	1.50	1.50
MQD-25-313	148.00	150.00	2.00	1.4	5.75	5.75
MQD-25-314	61.60	65.70	4.10	3.1	0.63	0.63
MQD-25-314	75.00	77.00	2.00	1.5	0.50	0.50
MQD-25-314	104.00	109.00	5.00	3.9	0.51	0.51
MQD-25-314	130.00	158.00	28.00	21.9	0.81	0.81
MQD-25-314	146.00	158.00	12.00	9.4	1.21	1.21
MQD-25-314	166.00	232.00	66.00	53.2	1.02	1.02
MQD-25-314	166.00	177.00	11.00	8.7	2.80	2.80
MQD-25-314	193.00	206.90	13.90	11.2	1.43	1.43
MQD-25-315	63.00	67.00	4.00	3.0	0.60	0.60
MQD-25-315	93.00	120.00	27.00	20.6	1.05	1.05
MQD-25-315	96.25	113.00	16.75	12.8	1.43	1.43
MQD-25-315	132.00	173.00	41.00	31.6	0.56	0.56
MQD-25-315	163.00	171.00	8.00	6.2	1.31	1.31
MQD-25-315	179.00	183.00	4.00	3.1	0.33	0.33
MQD-25-316	110.00	193.00	83.00	64.3	1.56	1.59
MQD-25-316	126.00	134.00	8.00	6.2	1.10	1.10
MQD-25-316	154.00	158.50	4.50	3.5	12.81	13.33
MQD-25-316	164.00	171.00	7.00	5.4	1.30	1.30
MQD-25-316	177.00	192.00	15.00	11.7	2.17	2.17
MQD-25-317	69.00	72.00	3.00	2.2	0.99	0.99
MQD-25-317	78.00	83.00	5.00	3.7	0.40	0.40
MQD-25-317	107.00	111.00	4.00	3.0	0.35	0.35
MQD-25-317	117.00	124.00	7.00	5.3	0.36	0.36
MQD-25-317	139.00	221.00	82.00	63.3	1.37	1.37
MQD-25-317	150.00	177.00	27.00	20.8	1.70	1.70
MQD-25-317	187.00	198.00	11.00	8.5	1.93	1.93
MQD-25-317	204.00	221.00	17.00	13.2	1.72	1.72
MQD-25-319	86.05	171.00	84.95	60.9	0.66	0.66
MQD-25-319	95.90	99.00	3.10	2.2	1.13	1.13
MQD-25-319	109.00	115.00	6.00	4.3	1.05	1.05
MQD-25-319	137.00	141.00	4.00	2.9	1.05	1.05
MQD-25-319	154.00	157.00	3.00	2.2	1.44	1.44
MQD-25-319	165.00	167.00	2.00	1.4	2.01	2.01
MQD-25-320	45.30	48.00	2.70	1.9	0.86	0.86
MQD-25-320	60.00	66.00	6.00	4.2	0.34	0.34
MQD-25-320	118.10	195.00	76.90	55.9	1.22	1.22
MQD-25-320	121.00	126.00	5.00	3.6	1.24	1.24

MQD-25-320	132.85	139.00	6.15	4.5	2.66	2.66
MQD-25-320	145.00	164.25	19.25	14.0	1.66	1.66
MQD-25-320	172.00	177.00	5.00	3.7	1.37	1.37
MQD-25-320	189.85	194.00	4.15	3.0	2.39	2.39
MQD-25-321	55.00	74.50	19.50	14.4	1.14	1.14
MQD-25-321	56.00	73.55	17.55	13.0	1.20	1.20
MQD-25-321	84.00	101.00	17.00	12.7	0.30	0.30
MQD-25-321	118.00	150.00	32.00	24.1	0.48	0.48
MQD-25-323	55.00	102.00	47.00	33.3	0.66	0.66
MQD-25-323	77.75	85.55	7.80	5.5	1.23	1.23
MQD-25-323	115.80	162.00	46.20	33.2	0.55	0.55
MQD-25-323	148.00	153.00	5.00	3.6	1.18	1.18
MQD-25-324	55.00	60.00	5.00	3.7	0.71	0.71
MQD-25-324	71.50	91.00	19.50	14.4	0.90	0.90
MQD-25-324	87.00	89.00	2.00	1.5	3.24	3.24
MQD-25-324	122.00	136.00	14.00	10.4	0.42	0.42
MQD-25-324	142.00	162.00	20.00	15.0	1.94	2.13
MQD-25-324	152.00	156.00	4.00	3.0	8.08	9.00
MQD-25-325	41.95	49.30	7.35	5.5	0.45	0.45
MQD-25-325	91.00	186.00	95.00	72.6	0.75	0.75
MQD-25-325	98.00	104.00	6.00	4.5	1.04	1.04
MQD-25-325	107.00	122.00	15.00	11.4	1.09	1.09
MQD-25-325	148.00	151.00	3.00	2.3	1.03	1.03
MQD-25-325	160.00	165.00	5.00	3.8	1.48	1.48
MQD-25-325	178.00	185.00	7.00	5.4	1.38	1.38

Intersections calculated above a 0.3 g/t Au cut off with a top cut of 30 g/t Au and a maximum internal waste interval of 5 metres. Shaded intervals are intersections calculated above a 1.0 g/t Au cut off. Intervals in bold are those with a grade thickness factor exceeding 20 gram x metres / tonne gold. True widths are approximate and assume a subvertical body.

Table 2: Drill Collars

HOLE	EAST	NORTH	RL	AZIMUTH	DIP	EOH
MQD-25-262	670,138	5,379,539	427	328.2	-46.2	165.00
MQD-25-263	670,172	5,379,565	427	329.5	-45.6	156.00
MQD-25-265	670,146	5,379,524	428	329.4	-45.4	171.05
MQD-25-266	670,180	5,379,552	427	328.9	-45.5	162.00
MQD-25-267	670,156	5,379,507	428	328.9	-44.7	195.00
MQD-25-268	670,191	5,379,532	428	330.7	-45.5	198.00
MQD-25-270	670,165	5,379,490	428	327.9	-45.9	222.00
MQD-25-271	670,199	5,379,520	428	329.2	-46.9	210.00
MQD-25-272	670,143	5,379,548	427	327.4	-45.0	141.00
MQD-25-273	670,151	5,379,532	428	332.0	-45.0	162.00
MQD-25-275	670,208	5,379,505	428	329.6	-45.4	231.00
MQD-25-276	670,159	5,379,517	428	328.9	-44.6	186.00
MQD-25-277	670,184	5,379,563	428	327.6	-45.0	150.00
MQD-25-278	670,168	5,379,502	428	329.2	-45.4	222.00
MQD-25-279	670,193	5,379,547	428	329.5	-44.6	183.00
MQD-25-280	670,177	5,379,486	428	330.1	-45.7	231.00
MQD-25-281	670,203	5,379,532	428	330.0	-45.3	195.00
MQD-25-282	670,180	5,379,498	428	330.0	-46.0	222.00
MQD-25-283	670,210	5,379,517	428	329.9	-44.8	222.00
MQD-25-284	670,172	5,379,515	428	328.1	-45.3	195.00
MQD-25-285	670,222	5,379,513	428	329.8	-47.4	231.00
MQD-25-286	670,162	5,379,531	428	330.4	-45.1	183.00
MQD-25-288	670,213	5,379,529	428	330.2	-46.6	210.00
MQD-25-289	670,154	5,379,545	427	329.1	-46.1	150.00
MQD-25-290	670,203	5,379,548	428	330.7	-46.1	186.00
MQD-25-291	670,157	5,379,557	427	329.3	-45.5	153.00

MQD-25-292	670,196	5,379,560	428	330.6	-46.2	162.00
MQD-25-293	670,167	5,379,541	427	330.7	-45.9	162.00
MQD-25-294	670,187	5,379,574	427	329.6	-45.9	153.00
MQD-25-295	670,178	5,379,525	428	328.6	-45.3	186.00
MQD-25-296	670,199	5,379,571	427	329.8	-45.3	162.00
MQD-25-297	670,184	5,379,511	428	328.9	-46.0	210.00
MQD-25-298	670,226	5,379,525	428	329.4	-46.4	222.00
MQD-25-299	670,193	5,379,495	428	330.8	-45.9	243.00
MQD-25-300	670,217	5,379,541	428	330.1	-46.9	207.00
MQD-25-301	670,195	5,379,506	428	330.0	-44.4	222.00
MQD-25-302	670,209	5,379,556	427	330.0	-48.0	171.00
MQD-25-303	670,185	5,379,523	428	329.9	-46.4	207.00
MQD-25-304	670,238	5,379,522	428	329.9	-47.1	243.00
MQD-25-305	670,178	5,379,539	428	330.0	-46.7	171.00
MQD-25-306	670,229	5,379,537	428	329.9	-45.3	210.00
MQD-25-307	670,169	5,379,553	427	330.1	-46.8	162.00
MQD-25-308	670,220	5,379,555	427	329.9	-47.8	198.00
MQD-25-309	670,212	5,379,568	427	329.9	-45.2	162.00
MQD-25-310	670,255	5,379,532	428	330.0	-45.0	243.00
MQD-25-311	670,203	5,379,583	427	330.0	-44.3	153.00
MQD-25-312	670,245	5,379,546	428	329.9	-45.5	210.00
MQD-25-313	670,215	5,379,580	427	330.1	-46.0	150.00
MQD-25-314	670,256	5,379,543	428	330.2	-44.9	234.00
MQD-25-315	670,224	5,379,564	428	330.0	-45.8	183.00
MQD-25-316	670,249	5,379,556	428	330.2	-44.7	195.00
MQD-25-317	670,243	5,379,536	428	330.1	-44.6	222.00
MQD-25-319	670,240	5,379,571	428	330.0	-44.2	171.00
MQD-25-320	670,233	5,379,550	428	329.8	-45.4	195.00
MQD-25-321	670,219	5,379,592	427	330.1	-45.2	153.00
MQD-25-323	670,230	5,379,588	427	330.1	-45.1	162.00
MQD-25-324	670,229	5,379,578	427	330.0	-45.1	162.00
MQD-25-325	670,236	5,379,563	428	330.1	-45.2	186.00

Table 3: Drill results versus expected results from the current resource model

HOLE ID	MODEL LENGTH	MODEL GRADE	DRILL LENGTH	DRILL GRADE
MQD-25-262	75.05	2.27	82.00	1.50
MQD-25-263	57.05	1.35	55.70	1.64
MQD-25-265	72.40	1.14	83.15	1.30
MQD-25-266	57.25	1.08	67.25	0.99
MQD-25-267	79.20	1.05	105.60	1.03
MQD-25-268	64.05	1.18	65.50	1.15
MQD-25-270	89.50	1.08	76.80	0.89
MQD-25-271	67.00	1.12	85.80	0.77
MQD-25-272	57.00	1.81	55.20	1.94
MQD-25-273	63.00	1.14	66.75	1.04
MQD-25-275	65.85	0.90	100.80	0.72
MQD-25-276	78.80	0.98	94.45	0.87
MQD-25-277	42.70	1.21	21.70	1.37
MQD-25-278	89.80	0.83	134.20	0.64
MQD-25-279	56.00	1.08	49.05	1.18
MQD-25-280	88.55	0.63	110.85	0.62
MQD-25-281	56.35	1.05	67.85	0.59
MQD-25-282	84.85	0.90	98.00	0.67
MQD-25-283	51.00	1.34	107.00	0.70
MQD-25-284	77.00	0.90	115.25	0.68
MQD-25-285	61.00	1.18	98.00	1.05
MQD-25-286	60.95	1.05	74.10	1.14

MQD-25-288	61.00	1.04	101.25	1.15
MQD-25-289	59.00	1.10	57.95	1.25
MQD-25-290	57.00	1.12	93.55	0.92
MQD-25-291	58.00	1.13	72.85	0.98
MQD-25-292	48.15	0.91	69.00	0.89
MQD-25-293	57.60	1.00	58.00	1.00
MQD-25-294	48.00	0.85	61.50	1.23
MQD-25-295	68.70	0.79	77.70	0.93
MQD-25-296	51.20	1.33	56.95	1.00
MQD-25-297	69.25	0.89	97.90	0.68
MQD-25-298	65.15	0.84	93.30	0.96
MQD-25-299	79.00	0.78	109.55	0.71
MQD-25-300	65.00	1.21	90.65	0.87
MQD-25-301	66.85	1.03	125.60	0.51
MQD-25-302	54.55	0.90	73.00	0.61
MQD-25-303	75.20	0.99	96.40	0.49
MQD-25-304	72.10	1.25	92.15	0.95
MQD-25-305	57.35	1.03	92.00	0.68
MQD-25-306	69.95	0.97	98.45	0.73
MQD-25-307	59.00	1.11	84.00	0.99
MQD-25-308	67.00	1.02	101.00	0.98
MQD-25-309	50.50	0.95	41.40	0.96
MQD-25-310	83.25	1.08	101.00	1.59
MQD-25-311	53.00	1.04	55.00	0.81
MQD-25-312	76.00	0.97	96.00	0.95
MQD-25-313	52.00	1.02	55.45	0.88
MQD-25-314	84.60	1.08	105.10	0.92
MQD-25-315	60.95	1.28	76.00	0.72
MQD-25-316	66.00	1.04	83.00	1.56
MQD-25-317	79.15	0.88	101.00	1.20
MQD-25-319	61.75	1.03	84.95	0.66
MQD-25-320	57.95	0.83	85.60	1.15
MQD-25-321	61.75	1.07	68.50	0.62
MQD-25-323	59.20	0.92	93.20	0.60
MQD-25-324	59.70	1.01	117.00	1.13
MQD-25-325	65.20	0.92	204.70	0.73

The current Moss Gold Project Mineral Resource was announced on January 26, 2026. The details will be provided in a technical report, prepared in accordance with NI 43-101 standards, to be filed before March 12, 2026, under the Company's SEDAR+ profile.

Analytical and QA/QC Procedures

The HQ diameter drill core has been oriented using ACTIII or equivalent tools and validated in the core shack. All core has been sawed in half cut just off the core orientation line (bottom of hole) with the right half (looking down hole) of the core bagged and sent a third-party analytical laboratory. The left half of the core was returned to core boxes and is stored at Gold X2's Kashabowie core yard facility.

All samples were sent to ALS Geochemistry in Thunder Bay for preparation and analysis was performed in the ALS Vancouver analytical facility. ALS is accredited by the Standards Council of Canada (SCC) for the Accreditation of Mineral Analysis Testing Laboratories and CAN-P-4E ISO/IEC 17025. Samples were analysed for gold via fire assay with an AA finish ("Au-AA23") and 48 pathfinder elements via ICP-MS after four-acid digestion ("ME-MS61"). Samples that assayed over 10 ppm Au were re-run via fire assay with a gravimetric finish ("Au-GRA21").

In addition to ALS quality assurance / quality control ("QA/QC") protocols, Gold X2 has implemented a quality control program for all samples collected through the drilling program. The quality control program was designed by a qualified and independent third party, with a focus on the quality of analytical results for

gold. Analytical results are received, imported to our secure on-line database and evaluated to meet our established guidelines to ensure that all sample batches pass industry best practice for analytical quality control. Certified reference materials are considered acceptable if values returned are within three standard deviations of the certified value reported by the manufacture of the material. In addition to the certified reference material, certified blank material is included in the sample stream to monitor contamination during sample preparation. Blank material results are assessed based on the returned gold result being less than ten times the quoted lower detection limit of the analytical method. The results of the on-going analytical quality control program are evaluated and reported to Gold X2 by Orix Geoscience Inc.

Qualified Person

Peter Flindell, PGeo, MAusIMM, MAIG, Vice-President, Exploration, of the Company, and a qualified person under National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has approved the scientific and technical information contained in this news release.

Mr. Flindell has verified the data disclosed. To verify the information related to the winter drill program at the Moss Gold Project, Mr. Flindell has visited the property several times; discussed and reviewed logging, sampling, bulk density, core cutting and sample shipping processes with responsible site staff; discussed and reviewed assay and QA/QC results with responsible personnel; and reviewed supporting documentation, including drill hole location and orientation and significant assay interval calculations. He has also overseen the Company's health and safety policies in the field to ensure full compliance, and consulted with the Project's host indigenous communities on the planning and implementation of the drill program, particularly with respect to its impact on the environment and the Company's remediation protocols.

About Gold X2 Mining

Gold X2 is a growth-oriented gold company focused on delivering long-term shareholder and stakeholder value through the acquisition and advancement of primary gold assets in tier-one jurisdictions. It is led by the ex-global head of structural geology for the world's largest gold company and backed by one of Canada's pre-eminent private equity firms. The Company's current focus is the advanced stage 100% owned Moss Gold Project which is positioned in Ontario, Canada, with direct access from the Trans-Canada Highway, hydroelectric power near site, supportive local communities and skilled workforce. The Company has invested over $100 million of new capital and completed approximately 100,000 meters of drilling on the Moss Gold Project, which, in aggregate, has had over 300,000 meters of drilling. The 2026 updated NI 43-101 mineral resource estimate ("MRE") for the Moss and East Coldstream Deposits has expanded to 2.458 million ounces of Indicated gold resources at 1.04 g/t Au, contained within 73.8 million tonnes and 4.209 million ounces of Inferred gold resources at 0.97 g/t Au contained within 134.7 million tonnes. The Moss Deposit also has a silver MRE of 3.160 million ounces of indicated silver resources at 1.53 g/t Ag contained within 64.3 Mt and 6.273 million ounces of inferred silver resources at 1.55 g/t Ag contained within 125.9 Mt. Results of a preliminary economic assessment ("PEA") of the Moss Gold Project suggest the potential for the deposit to support a long-life mining operation with a strong production profile and low production costs. The MRE and PEA are supported by a NI 43-101 technical report for the Moss Gold Project which will be filed on SEDAR+ (www.sedarplus.ca) and the Company's website by March 12, 2026. For more information, please visit SEDAR+ (www.sedarplus.ca) and the Company's website (www.goldx2.com).

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Cautionary Note Regarding Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Forward-looking statements in this news release include, among others, statements relating to expectations regarding the exploration and development of the Moss Gold Project; the potential mineralization at the Moss Gold Project based on the winter drill program, including the potential for additional mineral resources; the enhancement of the Moss Gold Project; statements regarding the Company's future drill plans, including the expected benefits and results thereof; that the Superion target has the potential to significantly add to the current mineral resource estimate within the top 200 meters from surface with continued drilling and to reduce the overall strip ratio of the deposit; the potential for resource growth at Moss and the fact that the results have the potential to significantly impact the economic performance of the deposit moving forward; the potential for a much larger mineralized system and that it will be pursued in the near future through additional drilling; and other statements that are not historical facts.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: uncertainty and variation in the estimation of mineral resources; risks related to exploration, development, and operation activities; exploration and development of the Moss Gold Project will not be undertaken as anticipated; the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions acceptable; the economic performance of the deposit may not be consistent with management's expectations; the Company's exploration work may not deliver the results expected; the fluctuating price of gold; unknown liabilities in connection with acquisitions; compliance with extensive government regulation; delays in obtaining or failure to obtain governmental permits, or non-compliance with permits; environmental and other regulatory requirements; domestic and foreign laws and regulations could adversely affect the Company's business and results of operations; risks related to natural disasters, terrorist acts, health crises, and other disruptions and dislocations; global financial conditions; uninsured risks; climate change risks; competition from other companies and individuals; conflicts of interest; risks related to compliance with anti-corruption laws; the Company's limited operating history; intervention by non-governmental organizations; outside contractor risks; the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company's securities, regardless of its operating performance; the Superion target may not add to the current mineral resource; and other risks associated with executing the Company's objectives and strategies as well as those risk factors discussed in the Company's continuous disclosure documents filed under the Company's SEDAR+ profile at www.sedarplus.ca.

The forward-looking information in this news release is based on management's reasonable expectations and assumptions as of the date of this news release. Certain material assumptions regarding such forward-looking statements were made, including without limitation, assumptions regarding: the future price of gold; anticipated costs and the Company's ability to fund its programs; the Company's ability to carry on exploration, development and mining activities; prices for energy inputs, labour, materials, supplies and services; the timing and results of drilling programs; mineral resource estimates and the assumptions on which they are based; the discovery of mineral resources and mineral reserves on the Company's mineral properties; the timely receipt of required approvals and permits; the costs of operating and exploration expenditures; the Company's ability to operate in a safe, efficient, and effective manner; the Company's ability to obtain financing as and when required and on reasonable terms; that the Company's activities will be in accordance with the Company's public statements and stated goals; that the Superion target will add to the current mineral resource; that the Company's exploration work will deliver the results expected; and that there will be no material adverse change or disruptions affecting the Company or its properties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.