

Deep Drilling Identifies Gold Bearing Structure at Tomingley

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PERTH, Feb. 23, 2026 - [Alkane Resources Ltd.](#) (ASX: ALK; TSX: ALK; OTCQX: ALKRY) ('Alkane' or 'the Company') is pleased to announce the latest exploration results and drilling for the underground expansion of existing resources at its Tomingley Gold Operations (Tomingley) in New South Wales.

Program Summary

- Exploration drilling at Tomingley has tested a seismic reflector feature beneath the Roswell Deposit and near-mine prospects such as El Paso. Underground drilling at Roswell, outside of grade control, has focused on improving confidence in the Inferred Resources.
- Roswell underground resources (1.3g/t Au cut-off) are estimated at 5.5Mt grading 2.6g/t Au for an endowment of 476,000 oz Au¹. A previous exploration drill hole (RWD061) was extended to 1,392m depth to intersect a seismic reflector identified ~400m below current resources. The drilling identified the east dipping reflector as gold-arsenic enriched hydrothermal breccias and veining.
- A program of underground drilling at Roswell targeting the Inferred Resources hosted by the Western Monzodiorite domain was completed. Results for this program testing the mid-portion of the domain to a nominal 15m x 20m grid spacing were received from the final 21 drill holes, totalling 4,019m. The program has confirmed multiple high-grade gold zones within the monzodiorite.
- Exploration drilling of 7 diamond core drill holes at the El Paso prospect and 1 RC drill hole at the Westray prospect. All drilling intersected quartz veining with gold-arsenic mineralisation, hosted in the prospective Mingelo Volcanic stratigraphy.

Assay Highlights

- Roswell Seismic target (RWD061):
 - 8.7 m grading 1.15g/t Au including 3 m grading 2.78g/t Au;
 - 0.3 m grading 11.4g/t Au;
 - 2 m grading 5.90g/t Au.
- Roswell Western Monzodiorite underground drilling:
 - 5.9 m grading 31.0g/t Au including 2.1 m grading 78.4g/t Au (ROSUG657D);
 - 17.4 m grading 4.30g/t Au including 2.5 m grading 21.1g/t Au (ROSUG644D);
 - 3.5 m grading 16.1g/t Au including 1.2 m grading 45.1g/t Au (ROSUG425D);
 - 0.6 m grading 69.2g/t Au (ROSUG656D).
- El Paso exploration drilling:
 - 17 m grading 4.02g/t Au including 0.5 m grading 77.5g/t Au (EPD020);
 - 8 m grading 2.10g/t Au (EPD020).

Alkane Managing Director & CEO Nic Earner said: "Our continuing exploration at Tomingley reveals both extensions to our deposits, which remain open at depth and along strike, as well as new areas of mineralisation. This drilling demonstrates the significant resource expansion potential across the mine site, we look forward to revealing this potential, both near mine and regionally around Tomingley."

¹ Refer to ALK Announcement dated 15 October 2025 titled 'NSW Resources and Reserves Statements FY25'.

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Tomingley Gold Operations (TGO)

Alkane Resources Ltd 100%

Tomingley Gold Mine is an open pit and underground mining development with a 1Mtpa processing facility in

operation since 2014. The development is located near the village of Tomingley, approximately 50 kilometres southwest of Dubbo in Central West New South Wales. Tomingley Gold Operations Pty Ltd is a wholly owned subsidiary of Alkane.

Development at Tomingley has been based on the Wyoming One, Wyoming Three, Caloma, Caloma Two and Roswell gold deposits. To date, mining occurred underground at Wyoming One, Caloma, Caloma Two and Roswell deposits. Roswell stope ore production came on stream in April 2024 (ASX Announcement 22 April 2024) via an approximately 3 km decline from the Wyoming One open cut.

The Tomingley deposits are located within a tightly folded Ordovician volcano-sedimentary sequence that has been altered to a sericite-carbonate-albite-quartz-pyrite-arsenopyrite assemblage, typical of orogenic lode-style gold deposits. Mineralised fluids are interpreted to have been focused by differential strain in and around andesitic volcanics due to the rheological competency contrast between the volcanics and the bounding volcanoclastic sediments. The brittle nature of the volcanics often leads to the development of shear-hosted sheeted quartz vein and breccia deposits within and adjacent to the andesitic bodies. Separately, thin carbonaceous mudstone strata appear to have been a focus for shearing and a chemical trap for gold.

Since underground mining commenced in 2018, extensive underground drilling has been employed to define ore reserves for extraction and maintain exploration to define additional resources. The most recent Reserves and Resources were summarised in the ASX release on 15 October 2025 "NSW Resources and Reserves Statements FY25".

Roswell

The Roswell underground resources (1.3g/t Au cut-off) are estimated at 5.5Mt grading 2.6g/t Au for 476 oz Au (see table titled *TGO Mineral Resources at 30 June 2025*). The previously deepest exploration drill hole (RWD061 - ASX announcement 17 November 2022) at Roswell was completed to 1,002m. This hole was recently extended by another 390m with HQ3 diamond core drilling to intersect a seismic reflector identified by the reprocessed 2D seismic survey data in 2024 (see ASX announcement 7 October 2024). This reflector, identified in three 2D seismic traverses, is dipping ~30° to the east with more than a 5km strike length, is interpreted to be a major fault or conduit for the upwelling of gold-arsenic enriched hydrothermal fluids to the Tomingley gold system.

The drill hole intersected several hydrothermal breccias, and quartz veining in a similar orientation to the seismic reflector surrounded by an intense silicification alteration halo hosted in volcanoclastic metasediments. Visible gold was observed in one of the breccias. The reflector zone was also characterised by zones of intense arsenopyrite mineralisation associated with low gold grades, such as 7 metres grading 0.16g/t Au and >0.5% As from 1,176 metres. Footwall to the seismic reflector, the hole intersected the down dip and normal offset extensions to the Western Monzodiorite (MZD) that was also mineralised. In summary, significant gold intercepts from the extension of RWD061 include:

RWD061 8.7 metres grading 1.15g/t Au from 1104.3 metres;
 incl 3 metres grading 2.78g/t Au from 1110 metres;
 and 0.3 metres grading 11.4g/t Au from 1208.9 metres (visible Au);
 and 2 metres grading 5.90g/t Au from 1232 metres (MZD);
 and 1 metre grading 2.44g/t Au from 1291 metres (MZD).

The reflector where intersected by RWD061 is hosted by metasediments. As observed at the Tomingley deposits, higher gold grades and broader intercepts will likely occur where mineralised structures intersect a favourable rheological and chemical host lithologies such as the andesite or monzodiorite at Roswell. Further drilling is planned in the areas above and below RWD061 to test where the conduit structure intersects the Andesite and the MZD. The flexure in the reflector albeit in the metasediments of the Cotton Formation is also a favourable structural setting and is also planned to be tested.

RWD061 - Subvertical meta-sediments with cross-cutting shallow east dipping sheeted quartz-arsenopyrite veins and breccias (7m interval grading 0.16g/t Au and >0.5% As from 1,176 m).

A significant portion of the Roswell underground Inferred Resources (408 kt grading 1.9 g/t Au - ASX *Announcement 15 October 2025*) is hosted in the Western Monzodiorite domain. A program of intensive underground diamond core drilling targeting the mid-portion of the Western Monzodiorite domain within the Inferred Resources was recently completed. The drilling will improve the confidence of the Mineral Resource Estimation (MRE) and provide a basis for conversion to Ore Reserves.

Results have been received from 21 holes totalling 4,019 metres that are targeting the mid-portion of the monzodiorite domain infilling existing drilling to a nominal 15m x 20m grid spacing for the purpose of converting to an Indicated Resource. The drilling confirmed multiple wide, high-grade gold intercepts within the 30 m thick monzodiorite, particularly along its western margin. Best intercepts include:

ROSUG425D 3.5 metres grading 16.1 g/t Au from 155.8 metres;

incl 1.2 metres grading 45.1 g/t Au from 158.1 metres.

ROSUG576D 0.6 metres grading 20.7 g/t Au from 128.3 metres;

and 12.8 metres grading 1.96 g/t Au from 157 metres;

incl 1 metres grading 14.0 g/t Au from 157 metres.

ROSUG647D 10.1 metres grading 3.81 g/t Au from 110.6 metres.

ROSUG656D 3.6 metres grading 7.31 g/t Au from 187 metres;

incl 1 metres grading 24.6 g/t Au from 189.6 metres;

and 1.3 metres grading 38.7 g/t Au from 195.6 metres.

ROSUG657D 0.5 metres grading 13.5 g/t Au from 151.3 metres;

and 3.7 metres grading 3.62 g/t Au from 168.7 metres;

and 5.9 metres grading 31.0 g/t Au from 177.9 metres;

incl 2.1 metres grading 78.4 g/t Au from 177.9 metres.

El Paso and Regional Exploration

Recent regional exploration to generate new targets for discovery of gold resources outside of the Tomingley Gold Operations has included 3,341 metres of air-core drilling testing areas of covered bedrock, a high-resolution drone magnetic survey, and rock chip sampling of outcropping areas. Assay results were received from target testing exploration comprising of seven mud rotary pre-collared diamond core drill holes at the El Paso prospect and one RC drill hole at the Westray prospect.

At El Paso, a total of 1,964 metres were completed to test the extent of dacite-associated gold mineralisation such as 32.1m at 1.65g/t Au from 66.9m and 6.1m at 3.03g/t from 120.9m (*EPD017 - ASX announcement 14 August 2025*), according to the interpretation of a moderately SE-dipping sill. When most of the holes failed to intersect the dacite, the interpretation was reviewed with the data from the new drilling and relogging of earlier holes. The new interpretation has three distinct dacite lavas that strike NNE and dip subvertical to the WNW. One drill hole (EPD024) was also planned to test for an offset to the dacite northwest of a significant northwest striking fault. The drilling did not intersect dacite. Whilst the current drilling orientation was not optimal to test this new interpretation and any future drilling will be now collared from the west, significant gold mineralisation was still intercepted including:

EPD020 17 metres grading 4.02 g/t Au from 82 metres;

incl 3.8 metres grading 14.1 g/t Au from 89 metres;

incl 0.5 metres grading 77.5 g/t Au from 92.3 metres;

and 8 metres grading 2.10 g/t Au from 133 metres.

EPD021 9.6 metres grading 0.80 g/t Au from 60 metres;

incl 1 metres grading 4.41 g/t Au from 64 metres.

EPD022 2 metres grading 1.18 g/t Au from 97 metres;

and 6 metres grading 0.99 g/t Au from 107 metres.

Previous air-core and soil sampling identified the Westray prospect as a multipoint Au-As target hosted in the prospective Mingelo Volcanics (*ASX announcement 14 August 2025*). The prospect had not been previously tested by RC or diamond drilling. One RC drill hole was recently completed to 194m to test the shallow gold mineralisation at depth in fresh rock, intersecting significant results of:

WSRC001 1 m grading 2.49 g/t Au from 115 metres;
and 6 m grading 0.59 g/t Au from 143 metres.

The drill hole intersected a thick package of volcanoclastic metasediments with one thin andesitic volcanic with diffuse peperitic contacts. Approximately 100m of bleaching sericite alteration with varying levels of quartz veining associated with elevated gold and arsenic was intersected from 95m downhole. Further exploration is to focus on identifying a significantly sized (+30m thick) volcanic host that intersects this mineralised structure.

Further Work

Surface exploration drilling at Tomingley mine site has commenced with diamond core drilling to test the underground potential at the Wyoming Three deposit, and the northern extensions of the main andesite host at Caloma.

The recent significant gold results from the underground drilling of the Western Monzodiorite domain has initiated a second phase of drilling that will test the upper and lower portions of the Inferred domain. This program is underway and expected to be completed by Q3 2026.

Near-mine exploration has recommenced with two diamond core drill holes planned to further characterise the mineralisation identified at the Tomingley One and Tomingley Two prospects. A 1,600m deep diamond core drill hole, to test beneath the Peak Hill epithermal gold deposits for the existence of a Cu-Au porphyry beneath the epithermal gold lithocap.

Planned to commence in Q2 2026 are four diamond core drill holes at Glen Isla to test epithermal gold targets generated from an Induced Polarisation (IP) survey completed in 2025. Additional mud rotary diamond core drilling at El Paso is also planned to confirm the updated geological model and to test for extensions to the known mineralisation to inform the exploration target.

TGO Mineral Resources

TOMINGLEY GOLD OPERATION MINERAL RESOURCES (as at 30 June 2025)									
DEPOSIT	MEASURED		INDICATED		INFERRED		TOTAL		Total Gold
	Tonnage (kt)	Grade (g/t Au)	(koz)						
Open Pittable Resources (cut off 0.40g/t Au)									
San Antonio	0	0.0	5,930	1.8	1,389	1.3	7,319	1.7	406
Sub Total	0	0.0	5,930	1.8	1,389	1.3	7,319	1.7	406
Underground Resources (cut off 1.3g/t Au)									
Wyoming One	1033	2.7	636	2.2	104	2.1	1,772	2.5	140
Wyoming Three	46	2.2	24	2.0	20	1.9	90	2.1	6
Caloma One	598	2.2	795	2.1	17	1.5	1,410	2.2	98
Caloma Two	368	2.3	1499	2.3	362	2.0	2,229	2.3	162
Roswell	2,649	2.9	2487	2.6	408	1.9	5544	2.6	476
McLeans					870	2.5	870	2.5	70
Sub Total	4,694	2.7	5,441	2.4	1,781	2.2	11,915	2.5	952
TOTAL	4,694	2.7	11,371	2.1	3,170	1.8	19,234	2.2	1,358

Apparent arithmetic inconsistencies are due to rounding
These Mineral Resources are wholly inclusive of Ore Reserves.

TGO Ore Reserves

TOMINGLEY GOLD OPERATION ORE RESERVES(as at 30 June 2025)							
DEPOSIT	PROVED		PROBABLE		TOTAL		Total Gold (Koz)
	Tonnage (Kt)	Grade (g/t Au)	Tonnage (Kt)	Grade (g/t Au)	Tonnage (Kt)	Grade (g/t Au)	
Open Pittable Reserves (cut off 0.40g/t Au)							
San Antonio	0	0.0	4,100	1.6	4,100	1.6	214
Stockpiles	314	1.1	0	0	314	1.1	11
Sub Total	314	1.1	4,100	1.6	4,414	1.6	225
Underground Reserves (cut off 1.3g/t Au and 1.6g/t Au for Roswell)							
Wyoming One	26.4	1.8	1	1.2	27	1.8	2
Caloma One	134.7	1.7	337.4	1.5	472	1.6	24
Caloma Two	38.4	1.5	936.2	1.7	975	1.7	53
Roswell	2,365	2.3	2,109	2.1	4,474	2.2	316
Sub Total	2,564	2.3	3,383	1.9	5,948	2.1	396
TOTAL	2,878	2.1	7,483	1.7	10,362	1.9	621

Apparent arithmetic inconsistencies are due to rounding

The above tables were published in ASX Announcement dated 15 October 2025 and titled 'NSW Resources and Reserves Statement FY25'.

Table 1 - TOMINGLEY GOLD OPERATIONS SIGNIFICANT RESULTS ROSWELL - February 2026 (>1.3g/t)

Hole ID	Easting (MGA)	Northing (MGA)	RL (m)	Dip	Azimuth (Grid)	Total Depth	Interval From (m)	Interval To (m)
ROSUG416D	613966	6390772	-144	-29	292	186	122.7	134.4
<i>incl</i>							123.4	126.1
<i>and</i>							145.4	146.3
ROSUG425D	613966	6390771	-144	-32	277	188.5	119.4	120.8
<i>and</i>							127	129.3
<i>and</i>							134.4	136.6
<i>and</i>							141	142.3
<i>and</i>							155.8	159.3
<i>incl</i>							158.1	159.3
ROSUG566D	613966	6390772	-144	-33	291	194.3	130.7	137.9
<i>incl</i>							132	134
<i>and</i>							147.9	148.9
<i>and</i>							170.1	171.3
ROSUG570D	613966	6390772	-144	-30	282	192	123	124.1
<i>and</i>							128.9	129.7
<i>and</i>							162.8	165
ROSUG571D	613966	6390772	-144	-35	282	204	129.1	131.9
<i>and</i>							140.2	142.9
<i>and</i>							168	169.2
ROSUG575D	613966	6390771	-144	-28	278	179.8	155.4	156.9
ROSUG576D	613966	6390771	-144	-35	278	194.7	128.3	128.9
<i>and</i>							135.1	140.7
<i>incl</i>							135.1	136.5
<i>and</i>							157	169.8
<i>incl</i>							157	158
ROSUG580D	613966	6390771	-144	-31	270	191.8	122.1	123
<i>and</i>							137.2	138
<i>and</i>							153.5	155.9
ROSUG643D	613966	6390770	-143	2	244	187.6	169.2	171

ROSUG644D 613966	6390770	-142	14	257	174	118.2	135.6
<i>incl</i>						129.5	132
<i>and</i>						153.1	154.3
ROSUG645D 613966	6390770	-143	-1	243	190.3	175.5	178.1
ROSUG646D 613966	6390770	-144	-12	247	183	148.9	150.7
<i>and</i>						168	176.7
<i>incl</i>						168	169
ROSUG647D 613966	6390770	-142	12	271	150	110.2	120.3
<i>incl</i>						112.9	116.8
<i>and</i>						138.6	139.2
ROSUG648D 613966	6390770	-142	9	277	144	111.1	122.6
<i>incl</i>						111.1	112
<i>also</i>						113.9	115.2
<i>and</i>						127.1	128.7
<i>and</i>						129.7	131
ROSUG651D 613966	6390769	-143	-3	253	164.8	147	148
ROSUG652D 613965	6390769	-143	-4	248	177	<i>No significant intercept (<1.3g/t Au)</i>	
ROSUG653D 613966	6390770	-144	-22	241	189	174	178.2
<i>incl</i>						176.9	178.2
ROSUG656D 613966	6390770	-144	-18	242	203.6	161	166
<i>and</i>						187	190.6
<i>incl</i>						189.6	190.6
<i>and</i>						195.6	196.9
<i>incl</i>						195.6	196.2
ROSUG657D 613966	6390769	-144	-23	254	195	126.2	127.3
<i>and</i>						151.3	151.8
<i>and</i>						168.7	172.4
<i>and</i>						177.9	183.8
<i>incl</i>						177.9	180
ROSUG658D 613965	6390769	-144	-27	246	224.7	148.9	149.9
<i>and</i>						162.8	167
<i>and</i>						175.3	186
<i>incl</i>						184	185
<i>and</i>						195	196
ROSUG670D 614123	6390769	65	-10	256	304.9	246	248
<i>and</i>						256.1	261.7
<i>incl</i>						260.9	261.7
RWD061* 614446	6390759	269	-64	266	1392.7	1104.3	1113
<i>incl</i>						1110	1113
<i>and</i>						1208.9	1209.2
<i>and</i>						1232	1234
<i>and</i>						1291	1292

True widths are approximately 80% of intercept width. Reported intercepts (>1.3g/t Au) are calculated using a broad lower cut of 1.0g/t Au although grades lower than this may be present internally (internal dilution).

Table 2 - TOMINGLEY GOLD PROJECT SIGNIFICANT GOLD RESULTS - February 2026 (>0.2g/t Au)

Hole ID	Easting (MGA)	Northing (MGA)	RL (m)	Dip	Azimuth (Grid)	Total Depth	Interval From (m)	Interval To (m)	Int
EPD018	613283	6387782	266	-61	317	309.5	190.3	192	1.
<i>and</i>							235	237	2.
<i>and</i>							243	246	3.
EPD019	613373	6387704	266	-63	302	479	<i>No significant results or dacite</i>		

EPD020	613352	6387965	265	-61	320	204.7	66	66.9	0.
<i>and</i>							82	99	1.
<i>incl</i>							89	92.8	3.
<i>incl</i>							92.3	92.8	0.
<i>and</i>							133	141	8.
EPD021	613251	6387864	266	-61	338	282.7	60	69.6	9.
<i>incl</i>							64	65	1.
<i>and</i>							87	89	2.
<i>and</i>							115	116	1.
<i>and</i>							240.2	242.9	2.
EPD022	613210	6388044	265	-60	318	135.1	97	99	2.
<i>and</i>							107	113	6.
<i>incl</i>							108.2	110	1.
EPD023	613309	6388105	265	-61	323	198.7	73	73.7	0.
EPD024	613347	6388548	265	-61	274	354	197	200	3.
WSRC001	612158	6382395	265	273	-60	194	115	116	1.
<i>and</i>							143	149	6.

True widths are approximately 50% of intercept width at El Paso and unknown at Westray.

Competent Person

Unless otherwise advised above or in the Announcements referenced, the information in this announcement that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr David Meates, MAIG, (Exploration Manager NSW) who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Meates consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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This announcement contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information or financial outlook information (collectively Forward-Looking Information). Actual results and outcomes may vary materially from the amounts set out in any Forward-Looking Information. As well, Forward-Looking Information may relate to: future outlook and anticipated events; expectations regarding exploration potential; production capabilities and future financial or operating performance, including AISC, investment returns, margins and share price performance; production and cost guidance and the timing thereof; issuing updated resources and reserves estimate and the timing thereof; the potential of Alkane to meet industry targets, public profile and expectations; and future plans, projections, objectives, estimates and forecasts and the timing related thereto.

Forward-Looking Information is generally identified by the use of words like "will", "create", "enhance", "improve", "potential", "expect", "upside", "growth" and similar expressions and phrases or statements that certain actions, events or results "may", "could", or "should", or the negative connotation of such terms, are intended to identify Forward-Looking Information.

Although Alkane believes that the expectations reflected in the Forward-Looking Information are reasonable, undue reliance should not be placed on Forward-Looking Information since no assurance can be provided that such expectations will prove to be correct. Forward-Looking Information is based on information available at the time those statements are made and/or good faith belief of the officers and directors of Alkane as of that time with respect to future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the Forward-Looking Information. Forward-Looking Information involves numerous risks and uncertainties. Such factors include, without limitation: risks relating to changes in the gold and antimony price.

Forward-Looking Information is designed to help readers understand Alkane's views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, Alkane assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the Forward-looking Information. If Alkane updates any one or more forward-looking statements, no inference should be drawn that the company will make additional updates with respect to those or other Forward-looking Information. All Forward-Looking Information contained in this announcement is expressly qualified in its entirety by this cautionary statement.

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This document has been authorised for release to the market by Nic Earner, Managing Director and CEO.

ABOUT ALKANE ? www.alkres.com ? ASX:ALK | TSX: ALK | OTCQX: ALKRY

Alkane (ASX:ALK; TSX:ALK; OTCQX:ALKRY) is an Australia-based gold and antimony producer with a portfolio of three operating mines across Australia and Sweden. The Company has a strong balance sheet and is positioned for further growth.

Alkane's wholly owned producing assets are the Tomingley open pit and underground gold mine southwest of Dubbo in Central West New South Wales, the Costerfield gold and antimony underground mining operation northeast of Heathcote in Central Victoria, and the Björkdal underground gold mine northwest of Skellefteå in Sweden (approximately 750 km north of Stockholm). Ongoing near-mine regional exploration continues to grow resources at all three operations.

Alkane also owns the very large gold-copper porphyry Boda-Kaiser Project in Central West New South Wales and has outlined an economic development pathway in a Scoping Study. The Company has ongoing exploration within the surrounding Northern Molong Porphyry Project and is confident of further enhancing eastern Australia's reputation as a significant gold, copper and antimony production region.

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APPENDIX 1

JORC Code, 2012 Edition - Table 1 report - Tomingley Gold Project February 2026
Section 1 Sampling Techniques and Data
(Criteria in this section apply to all succeeding sections.)

Criteria

JORC Code explanation

• Nature and quality of sampling (eg cut channels, random ch handheld XRF instruments, etc). These examples should not be ta

• Include reference to measures taken to ensure sample repr

Sampling techniques

• Aspects of the determination of mineralisation that are Mate obtain 1 m samples from which 3 kg was pulverised to produce a Unusual commodities or mineralisation types (eg submarine nodu

Drilling techniques

• Drill type (eg core, reverse circulation, open-hole hammer, whether core is oriented and if so, by what method, etc).

• Method of recording and assessing core and chip sample re

Drill sample recovery

• Measures taken to maximise sample recovery and ensure r

• Whether a relationship exists between sample recovery and

• Whether core and chip samples have been geologically and

Logging

• Whether logging is qualitative or quantitative in nature. Core

• The total length and percentage of the relevant intersection

- *If core, whether cut or sawn and whether quarter, half or all*

- *If non-core, whether riffled, tube sampled, rotary split, etc a*

Sub-sampling techniques and sample preparation

- *For all sample types, the nature, quality and appropriateness*

- *Quality control procedures adopted for all sub-sampling sta*

- *Measures taken to ensure that the sampling is representativ*

- *Whether sample sizes are appropriate to the grain size of th*

- *The nature, quality and appropriateness of the assaying and*

- *For geophysical tools, spectrometers, handheld XRF instrum*
derivation, etc.

Quality of assay data and laboratory tests

- *Nature of quality control procedures adopted (eg standards,*

- *The verification of significant intersections by either indepen*

- *The use of twinned holes.*

Verification of sampling and assaying

- *Documentation of primary data, data entry procedures, data*

- *Discuss any adjustment to assay data.*

Location of data points

- Accuracy and quality of surveys used to locate drill holes (co

- Specification of the grid system used.

- Quality and adequacy of topographic control.

- Data spacing for reporting of Exploration Results.

- Whether the data spacing and distribution is sufficient to est

Data spacing and distribution

- Whether sample compositing has been applied.

- Whether the orientation of sampling achieves unbiased sam

Orientation of data in relation to geological structure

- If the relationship between the drilling orientation and the ori

Sample security

- The measures taken to ensure sample security.

Audits or reviews

- The results of any audits or reviews of sampling techniques

Section 2 Reporting of Exploration Results
(Criteria listed in the preceding section also apply to this section.)

Criteria

JORC Code explanation

- Type, reference name/number, location and ov

Mineral tenement and land tenure status

- The security of the tenure held at the time of re

Exploration done by other parties

- *Acknowledgment and appraisal of exploration*

Geology

- *Deposit type, geological setting and style of mineralisation*

Drill hole Information

- *A summary of all information material to the un-
 - easting and northing of the drill hole collar
 - elevation or RL (Reduced Level - elevation)
 - dip and azimuth of the hole
 - down hole length and interception depth
 - hole length.*

- *If the exclusion of this information is justified or*

- *In reporting Exploration Results, weighting average*

Data aggregation methods

- *Where aggregate intercepts incorporate short intervals*

- *The assumptions used for any reporting of metal*

Relationship between mineralisation widths and intercept lengths

- *These relationships are particularly important in
 - If the geometry of the mineralisation widths
 - If it is not known and only the down hole*

Diagrams

- *Appropriate maps and sections (with scales) and*

Balanced reporting

- *Where comprehensive reporting of all Exploration*

Other substantive exploration data

- *Other exploration data, if meaningful and material*

Further work

- *The nature and scale of planned further work (e.g.*

- *Diagrams clearly highlighting the areas of possible*

Photos accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/ec242d36-268b-46e3-b0b1-532d44660a80>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/3d2014ef-6ddc-49c6-b0f6-70e31fd21c68>

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