Terra Balcanica Drills 636 g/t Ag Eq. Over 4.3 m At Cumavici Ridge in Bosnia and Herzegovina

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Vancouver, Feb. 23, 2026 - Terra Balcanica Resources Corp. ("Terra" or the "Company") (CSE:TERA; FRA:UB1; OTC:TEBAF) is pleased to announce further high-grade assay results from the Phase III drill campaign at the Cumavici Ridge polymetallic, epithermal vein zone within its principal Viogor-Zanik project in eastern Bosnia and Herzegovina.

Highlights

- Drillhole CMV25004 intersected 636 g/t Ag Eq. over 4.3 m including:
  - 1,757 g/t Ag Eq over 0.8 m
  - 1,319 g/t Ag Eq over 0.4 m
- CMV25004 has tested new ground with the collar located 54 m southeast of CMVDD003 which reported 465.5 g/t Ag Eq. over 8.7 m and 27 m SW of CMV23004 which reported 1,168 g/t Ag Eq. over 1.35 m;
- Results confirm the high-grade nature and continuity of mineralisation at Cumavici Ridge, which marks just one vein system within the wider Cumavici license area;
- Mineralization at Cumavici remains open along strike and down dip to southwest;
- Additional Phase III drill testing of the Cumavici Ridge system continues.

Terra Balcanica CEO, Dr. Aleksandar Miškovi?, commented: "Terra continues proving up our flagship shallow, fault hosted, epithermal system. The drill intercepts with individual samples up to 7.23% Sb, 23.4% Zn 3.69 g/t Au and 420 g/t Ag alongside 12.5% Pb attest to the exceptional base and precious metal endowment at Cumavici Ridge. The drilling will continue by focusing on the system extension westward and down dip. We are committed to advancing our portfolio of critical metals and remain an exceptional investment opportunity considering the proximity of our assets to the existing Sase mine infrastructure and our position adjacent to the European markets."

Hole ID	From (m)	To (m)	Length (m)	Ag (g/t)	Au (g/t)	Sb (%)	Pb (%)	Zn (%)	Ag Eq. (g/t)
CMV25004	62.50	66.80	4.30	101	1.16	2.13	1.81	3.55	636
including	63.60	64.40	0.80	146	3.32	7.23	0.94	2.89	1757
including	65.20	65.60	0.40	420	1.12	4.22	1.38	2.05	1319
CMV25003	76.40	80.50	4.10	33	0.14	0.28	0.44	0.81	108
including	78.9	79.1	0.20	587	1.69	4.70	1.28	1.63	1606

Table 1. Assay results from drillholes CMV25003 and CMV25004 with the interval lengths reported as drilled lengths, not true widths given that true morphology of the mineralized zone is undetermined. Silver equivalents ("AgEq") are based on assumed metal prices of US$4,950/oz for gold (Au), US$77/oz for silver (Ag), US$1.49/lb for zinc (Zn), US$21/lb for antimony (Sb) and US$0.86/lb for lead (Pb). Assumed metal recoveries of 90% Au, 93% Ag, 95% Sb, 94% Pb and 94% Zn were applied to all the laboratory assays and are based on recent published metallurgical tests from analogous polymetallic deposits in Bosnia.

Figure 1. Photograph of PQ3 diameter core between 61.0 and 66.70 downhole in CMV25004. Massive, dark sulphide intervals can be observed in the lower box, correlating to the Ag-Sb mineralization while banded honey brown segment in the central part of the upper core box indicates Zn-Pb rich zone (click here to view image).

Drillcore Observations

The mineralisation encountered in drillholes CMV25003 and CMV25004 are examples of the typical high grade, massive sulphides of polymetallic nature present within the Cumavici target. The Cumavici Ridge mineralization, which includes the reported drillholes is just one example of a series of underexplored polymetallic veins that form part of a regional NW/SE trending epithermal system. Mineralization is typified by massive sulphides which can be broadly grouped into a silver-antimony rich, sulphosalts-dominant interval and a colloform banded orange-purple zinc-lead interval of massive sphalerite-galena.

Hole ID	Easting	Northing	Elevation (m)	Dip	Azimuth	Depth (m)	Recovery (%)
CMV25003	360187	4888450	603	-86.18	59.28	96.8	100
CMV25004	360184	4888450	602	-52.42	50.22	80.0	100

Table 2. Collar location and DDH data for the CMV25003/CMV25004 drillholes (WGS84/UTM 34N).

Figure 2. Geological map illustrating the drillholes at the Cumavici Ridge locality. AgEq values are labelled for selected 2022 and 2023 drill intercepts (See Company's new releases dated 13 November 2023, 27 February 2023. The coordinate reference system is WGS84/UTM Zone 34N (click here to view image).

Geology of Cumavici Ridge
The Cumavici license is dominated by volcanic rocks (tuffs and pyroclastic breccias) which have been crosscut by generally NW-SE trending structures and are part of a large epithermal mineral system. Mineralization is silver and antimony dominant with further gold-lead-zinc (Figure 2).

Terra's drilling has confirmed three polymetallic systems so far: Joseva, Cumavici Crest, and the flagship vein system at Cumavici Ridge. The Cumurnica and Kazani targets remain to be drilled. Mineralisation is characterised by sphalerite-stibnite-galena and further sulphosalts minerals which are associated with quartz and calcite veining and breccia cement. The mineralisation occupies faults which crop out at surface as distinctive topographic lows, coinciding with magnetic lows and often with mineralisation visible within fault gouge.

QA/QC
Half PQ3 core samples were delivered to ALS Bor, Serbia for sample preparation and analysis at the ALS laboratory Loughrea, Ireland an ISO/IEC 17025:2017 certified testing laboratory. Sample preparation PREP-31BY method was used on all core samples. This involves crushing to 70% less than 2 mm, rotary split 1kg and pulverizing the split to greater than 85% passing 75 microns. Gold was assayed by 30g fire assay with ICP-AES finish (Au-ICP21). Analyses of silver and base metals were completed by highly oxidising digestion with HNO3, KClO3 and HBr (ASY-ORE) and the final solution in dilute aqua regia is determined by ICP-AES (ME-ICPORE). Control samples, comprising certified reference materials (CDN-ME-1811), duplicates, and blanks were inserted at a rate of 17% and investigated as part of the company's quality assurance and quality control program.

Qualified Person
Dr. Miškovi? is the President and CEO of the company and the Company's designated Qualified Person within the meaning of National Instrument 43-101 Standards of Disclosure of Mineral Projects ("NI 43-101"). Dr. Miškovi? supervised the preparation of the information contained in this news release and validated that the information is factual and accurate.

About the Company
Terra Balcanica is a polymetallic and energy metals exploration company targeting large-scale mineral systems in the Balkans of southeastern Europe and northern Saskatchewan, Canada. The Company has 90% interest in the Viogor-Zanik Project in eastern Bosnia and Herzegovina. The Canadian assets owned by its subsidiary Terra North Resources Corp. comprise a 100% optioned portfolio of uranium-prospective licences at the outskirts of the world-renowned Athabasca basin: Charlot-Neely Lake, Fontaine Lake, Snowbird, and South Pendleton. The Company emphasizes responsible engagement with local communities and stakeholders. It is committed to proactively implementing Good International Industry Practice (GIIP) and sustainable health, safety, and environmental management.

ON BEHALF OF THE BOARD OF DIRECTORS

Terra Balcanica Resources Corp.
"Aleksandar Miškovi?"

Aleksandar Miškovi?
President and CEO

For the complete information on this news release, please contact Aleksandar Miškovi? at amiskovic@terrabresources.com, +1 (514) 796-7577, or visit www.terrabresources.com/en/news.

Cautionary Statement

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of any of the words "will", "intends" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.