

San Lorenzo Gold Corp. Announces Proposed Private Placement

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[San Lorenzo Gold Corp.](#) ("San Lorenzo" or the "Corporation") (TSXV: SLG) is pleased to advise that it intends to complete a non-brokered private placement of units for gross proceeds of up to \$15,000,000 (the "Offering").

The Offering, to be completed on a best-efforts basis, will involve the issuance of units ("Units"). Each Unit will be priced at \$2.51 and will consist of one common share of the Corporation ("Common Share") and one-half of a Common Share purchase warrant ("Warrant"). Each full Warrant will entitle the holder to acquire an additional Common Share at a price of \$3.50 for a period of one year from the date of closing.

San Lorenzo may pay a cash commission or finder's fee to qualified non-related parties of up to 6% of the gross proceeds of the Offering payable together with warrants representing 6% of the Common Shares issued in connection with the Offering ("Broker Warrants"). Each Broker Warrant will entitle the holder to purchase one additional Common Share of the Company at a price of \$2.51 for a period of 12 months following closing of the Offering.

The proceeds of the Offering will be used to continue exploration efforts on San Lorenzo's flagship Salvadora property as well as for general working capital purposes including the expenses of the Offering.

The Common Shares, Warrants and Broker Warrants issued pursuant to the Offering will be subject to a four month and one day hold period. The Offering remains subject to the approval of the TSX Venture Exchange.

About San Lorenzo

San Lorenzo is focused on advancing its flagship Salvadora property located in Chile's mega-porphyry belt. Results obtained from prior drilling programs conducted on 4 different targets have convinced management that several significant gold and copper enriched epithermal and porphyry style systems are contained within the Salvadora property.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Information

This news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of San Lorenzo. Such statements include the use of proceeds, obtaining TSX Venture Exchange approval and also involve closing of the proposed

Offering. All statements included herein other than statements of historical fact are forward-looking information. Such forward-looking information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Any forward-looking statements are made as of the date of this release and, other than as required by applicable securities laws, San Lorenzo does not assume any obligation to update or revise them to reflect new events or circumstances.

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