

Meryllion Resources, Drilling Underway at Tasmanian IAC REE Project

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Vancouver, February 19, 2026 - [Meryllion Resources Corp.](#) (CSE: MYR) ("Meryllion" or the "Company") is pleased to announce that drilling commenced on schedule earlier this week at its ionic adsorption clay (IAC) hosted rare earths (REE) project in northeastern Tasmania, Australia.

Meryllion holds a large, 800 km², tenement package that is prospective for IAC hosted REEs.

Previous sampling by Meryllion (see the Company's press release of May 21, 2024) reported sampling grades up to 3,500 ppm TREE (total rare earth elements in the range 2,395.5 - 3,505.3ppm), including high-grade dysprosium (Dy - Dy³⁺; = 163.0 to 276.6ppm) and terbium (Tb - Tb³⁺; = 26.11 to 43.28ppm) from outcrop sampling at Westbury coupled with low levels of radioactive elements (thorium and Uranium - none detected).

The drilling program has been designed to follow up these prospective sampling results through an investigative reconnaissance open-hole RAB drilling program.

Meryllion will be drilling approximately 400m in wide spaced reconnaissance type vertical holes to an expected average of 6m deep using open-hole RAB techniques.

Samples will be taken at 1m intervals from surface and sent to the ALS Chemex laboratory in Burnie, Tasmania for prepping and to the South Australia facility for XRF analysis.

Meryllion CEO, Richard Revelins, commented: "We are very pleased to get out onto our ground and start drilling. We are highly encouraged by the results that have been reported by our immediate neighbors, ABx Group. The nature of IAC REE deposits is they tend to occur near surface and are generally shallow in nature. The drilling program is designed to cover as much ground as possible over a number of defined target areas. We anticipate having results available within the next 60 days."

The Company is also planning to initiate the permitting process, in Q1 2026, in order to enable drilling at the Makenzie project in Nye County, Nevada, one of the largest untested antimony, gold, silver projects in Nevada to proceed.

Qualified Person:

Mark J. Pryor, SACNASP, is a Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects and has reviewed and approved the scientific and technical disclosure set out in this news release. Mr. Pryor is an independent advisor to the Company.

About Meryllion Resources Corporation:

Meryllion is an exploration stage company listed on the Canadian Securities Exchange. The Company recently entered into a lease and option agreement in respect of the Makenzie antimony/gold/silver project located 44 kms south southwest of Austin, Nevada in the Toiyabe Range of central Nevada. Makenzie is one of the largest known untested gold, silver and antimony anomalies in the state of Nevada.

Meryllion also has the rights to acquire up to a 100% interest in the Westbury and Tasmanian Strategic

Green Metals ionic adsorption clay (IAC) hosted rare earth elements (REE) projects located in northeast Tasmania, Australia with a total tenement area of approximately 800 kms². Meryllion's IAC REE projects are situated along strike, and/or adjacent to, discoveries by [ABx Group Ltd.](#) ABx has reported that Tb (Terbium) and Dy (Dysprosium) concentrations in all of ABx's rare earths resources are the highest of any ionic adsorption clay deposit in Australia and are amongst the highest globally (refer ABx ASX announcement dated 5 May 2025).

For Further Information please contact:

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Forward-Looking Statements:

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