

Silver Mountain Resources Named to TSX Venture 50[®]; List of Top Performing Companies

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[Silver Mountain Resources Inc.](#) ("Silver Mountain" or the "Company") (TSXV: AGMR) (OTCQB: AGMRF) (BVL: AGMR) is pleased to announce that it has been included in the 2026 TSX Venture 50[®]; the TSX Venture Exchange's annual ranking of the top-performing companies over the past year.

The TSX Venture 50[®]; recognizes top performers based on three equally weighted metrics: one-year share price appreciation, market capitalization growth, and Canadian consolidated trading value.

2025 Momentum and 2026 Execution Focus

Over the past year, Silver Mountain has delivered strong capital markets performance and materially strengthened its platform to advance its flagship asset in Peru, the Reliquias Project, supported by a well-capitalized balance sheet and a clear path toward the next stage of value creation.

Building on this progress, the Reliquias Project advanced toward a production restart targeted for Q3 2026 - a near-term milestone that underscores the Company's transition from development to execution.

Key highlights include:

- Approximately 440% share price appreciation during 2025¹
- Approximately C\$55 million raised to fund the Company's growth strategy
- Underground development and refurbishment activities are underway to support the planned restart

¹ Based on closing prices on: (i) January 2, 2025 of \$0.75; and (ii) December 31, 2025 of \$4.04 per share.

Alvaro Espinoza, Chief Executive Officer of Silver Mountain, stated:

"Being named to the TSX Venture 50[®]; is a powerful validation of the momentum we have built and the value we are creating for shareholders. Over the past year, we delivered approximately 440% share price appreciation, raised approximately C\$55 million to strengthen our financial position, and advanced our core asset, the Reliquias Project, towards an expected production restart targeted for the third quarter of 2026.

This recognition belongs to our people. I want to sincerely thank our team for their outstanding performance, execution, and commitment, as well as our Board of Directors for their continued support and guidance - this achievement would not have been possible without them.

With a strengthened balance sheet and a clear operational roadmap, we believe 2026 will be a transformational year as we continue to execute, advance Reliquias towards anticipated production, and build long-term shareholder value."

About Silver Mountain Resources Inc.

Silver Mountain Resources Inc. is a Canadian mining company focused on the exploration and development of silver projects in Peru. The Company's principal asset is the Reliquias Project, a past-producing silver mine located in the Castrovirreyna district of Huancavelica. Silver Mountain is committed to creating long-term value for its shareholders through responsible mining, strong community engagement, and sustainable development practices.

For additional information on the Reliquias Project, please refer to the technical report titled "Amended and Restated NI 43-101 Technical Report: Preliminary Economic Assessment, Reliquias Mine, Department of Huancavelica, Peru" dated October 28, 2024 (with an effective date of May 15, 2024), which was prepared for the Company by Steven L. Park, Antonio Cruz Bermudez and Gerardo Acuña (the "Reliquias PEA"). Readers are encouraged to read the Reliquias PEA in its entirety, including all assumptions, parameters, qualifications, limitations and methods therein. The Reliquias PEA is intended to be read as a whole, and sections should not be read or relied upon out of context. The Reliquias PEA was prepared in accordance with NI 43-101 and is available electronically on SEDAR+ (www.sedarplus.ca) under Silver Mountain's issuer profile.

Forward-Looking Statements

This news release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian securities legislation (together, "forward-looking statements"). These forward-looking statements, by their nature, require Silver Mountain to make certain assumptions and necessarily involve known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward-looking statements. Forward-looking statements are not guarantees of performance. Words such as "may", "will", "would", "could", "expect", "believe", "plan", "anticipate", "intend", "estimate", "continue", "objective", "strategy", variants of these words or the negative or comparable terminology, as well as terms usually used in the future and the conditional, are intended to identify forward-looking statements. In this news release, forward-looking statements include statements pertaining to: the timing and ability of the Company to restart commercial production at the Reliquias Mine (if at all); the advancement of underground development activities at the Reliquias Mine; the Company's planned mine readiness work; the timing and ability of the Company to recommence commercial production at its Reliquias Project during Q3 of 2026 (if at all); the ability of the Company to achieve stated milestones; expectations regarding having access to sufficient funding to achieve stated milestones; the assumptions, qualifications and limitations in the Reliquias PEA; the capital resources available to the Company; the ability of the Company to access capital as and when required and on terms acceptable to the Company; the ability of the Company to execute its planned activities; management's perceptions of historical trends, current conditions and expected future developments; future mining activities.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond Silver Mountain's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the factors identified in the Company's continuous disclosure record on SEDAR+ (www.sedarplus.ca) under Silver Mountain's issuer profile, including under the headings (i) "Caution Regarding Forward-Looking Statements" and "Risk Factors" in the Annual Information Form of the Company dated July 17, 2025 for the year ended December 31, 2024; (ii) "Risk Factors" in the final base shelf prospectus of the Company dated October 16, 2025; and (iii) "Risk Factors" in the prospectus supplement of the Company dated November 12, 2025. Silver Mountain undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for Silver Mountain to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Silver Mountain Resources Inc.

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