

Amex Drills 76.51 g/t Au over 6.40 m in First Hole of Bulk Sample Grade Control Program

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Montreal, February 18, 2026 - [Amex Exploration Inc.](#) (TSXV: AMX) (FSE: MX0) (OTCQX: AMXEF) ("Amex" or "the Company") is pleased to announce the results from the first hole of an ongoing grade control program designed for the bulk sample ("bulk sample" or "bulk") of the Champagne Zone (see Figures 1-3). In addition, multiple grains of visible gold have been identified in the visual core logging from the second and third holes of this program, with results expected to be received in the coming days (see Figure 4).

Champagne Zone Grade Control Drill Results:

- 76.51 g/t Au and 7.57 g/t Ag over 6.40 m, including 312.60 g/t Au and 25.85 g/t Ag over 1.55 m at a vertical depth of ~200 m in hole PE-19-47W1.

Aaron Stone, VP Exploration of Amex Exploration commented, "The primary purpose of the grade control drill program is to further validate the resource block model for the planned bulk sample. This first hole is a fantastic start to the program and shows that the grade in certain areas of the existing block model may increase as we drill tighter spacing. Upon the completion of this program, the block model will be updated encasing the area designated for the bulk sample allowing our engineering team to make further refinements to the design of the individual stopes to be blasted during the bulk."

Stone continued, "Much of our recent drilling has been production-driven with condemnation holes targeting the areas which will host infrastructure for the bulk sample and the Phase 1 mine operation. The drill program will shift to be more exploration focused as we complete the needed production-oriented work at Perron."

Bulk Sample Grade Control Drill Program

A grade control drill program is a short-spaced, high-detail drilling program carried out to guide mine production to precisely define ore and waste boundaries before mining. It is more detailed than exploration or resource drilling and is primarily used to improve short-term resource models and production planning.

The grade control drill program is essential to mining the bulk sample and was designed to further increase confidence in the existing block model at Perron. The program aims to confirm that the ideal stopes have been selected for the bulk operation. The existing drill spacing in the area chosen for the bulk sample was between 12-20 metres, meaning the selected stopes were already containing M&I (measured and indicated) ounces within the existing resource model. Upon completion of the program, the drill spacing will be brought down to approximately 5-10 metres and positively reduce the geological risk associated to upgrading indicated resources to measures resources.

While the drill holes for the grade control program are relatively shallow in nature, directional drilling technology is being utilised to ensure the targets are hit with precision.

Figure 1: Geological map of the Champagne Zone displaying the three drill holes drilled to date for the grade control program.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/2667/284308_4b88afcd04b74a96_002full.jpg

Figure 2: Longitudinal of the Champagne Zone looking to the south displaying the pierce points of the

above-mentioned grade control holes.

To view an enhanced version of this graphic, please visit:

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Figure 3: Screenshot from Perron Leapfrog Geo project showing the intercept of grade control hole PE-19-47W1 into the existing block model. Assay results of 426.64 g/t Au and 218.69 g/t Au will in theory increase the grade of the block model in this area. Note - this assumption will only be realised once the area of the Champagne Zone for the bulk sample has been remodelled.

To view an enhanced version of this graphic, please visit:

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Figure 4: Photos of visible gold in the Champagne Zone from drill holes PE-19-47W1, PE-21-371W1 and PE-26-894. Mineralization is represented by gold bearing quartz-carbonate-sulfide veins with visible gold hosted in the aphanitic Beaupré rhyolite. Abbreviation: VG - Visible Gold.

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As stated earlier, positive visuals have been observed in the second and third holes of the grade control program. Samples are currently being processed at the laboratory and should be received shortly. The Company will announce further results once received and compiled.

Table 1: Precious metal assay results from Bulk Sample Grade Control Program on the Champagne Zone. Results for PE-21-371W1 and PE-26-894 are pending.

Hole ID	From (m)	To (m)	Core Length (m)	True Thickness (m)	Au (g/t)	Ag (g/t)	Vertical Depth (m)	MF1* (g/t Au*m)	MF2* (g/t Au)
PE-19-47W1	241,00	247,40	6,40	4,20	76,51	6,41		489,65	321,33
Including	241,00	241,50	0,50	0,33	0,68	0,20		0,34	0,22
And	244,85	246,4	1,55	1,02	312,60	25,85	~200	484,53	318,86
Including	244,85	245,70	0,85	0,56	218,69	18,80		185,89	122,47
Including	245,70	246,40	0,70	0,46	426,64	34,40		298,65	196,25

*Metal factor 1 is defined as gold grade multiplied by core length (g/t Au*m)

**Metal factor 2 is defined as gold grade multiplied by true thickness (g/t Au*m)

Table 2: Drillhole coordinates for today's results.

Hole ID	Azimuth (°)	Dip (°)	From (m)	To (m)	Length (m)	Easting (m)	Northing (m)	Elevation (m)
PE-19-47W1	177	-60	104.50	284.00	179.50	614561	5430852	343
PE-21-371W1	170	-58	80.00	172.00	92.00	614530	5430789	342
PE-26-894	166	-62	0.00	179.00	179.00	614530	5430789	342

Victor Cantore, President and CEO of Amex Exploration commented, "On behalf of the Board of Directors, employees and consultants of Amex, I would like to extend our heartfelt condolences to the family and loved ones of our former Chairman, Jacques Trottier who recently passed away. Our thoughts and prayers are with his family during this difficult time."

Qualified Person and QA&QC

Jérôme Augustin P.Geo. Ph.D., (OGQ 2134), an Independent Qualified Person as defined by Canadian NI 43-101 standards, has reviewed and approved the geological information reported in this news release. The drilling campaign and the quality control program have been planned and supervised by Jérôme Augustin. Core logging and sampling were completed by Laurentia Exploration.

The quality assurance and quality control protocols include insertion of blank or standard samples every 10

samples on average, in addition to the regular insertion of blank, duplicate, and standard samples accredited by Laboratoire Expert and ALS Canada Ltd, during the analytical process.

For all analyses targeting gold mineralization, gold values are estimated by fire assay with finish by atomic absorption. Values over 3 ppm Au are reanalyzed by fire assay with finish by gravimetry by Laboratoire Expert Inc, Rouyn-Noranda. Samples containing visible gold mineralization are analyzed by metallic sieve. For additional quality assurance and quality control, all samples were crushed to 90% less than 2 mm prior to pulverization, in order to homogenize samples which may contain coarse gold.

About Amex

Amex Exploration Inc. has made significant high-grade gold discoveries, along with copper-rich volcanogenic massive sulphide (VMS) zones, at its 100%-owned Perron Gold Project, located approximately 110 kilometres north of Rouyn-Noranda, Quebec. The Perron Project in Quebec consists of 183 contiguous claims for a surface area of 65.75 km². The project hosts both bulk-tonnage and high-grade gold mineralization styles.

When combined with the adjacent and contiguous Perron West Project and Abbotsford and Hepburn Projects (including additional claims acquired through staking) in Ontario, the consolidated land package spans a district-scale 501.08 km². This extensive property lies within highly prospective geology favourable for both high-grade gold and VMS mineralization.

The Project benefits from excellent infrastructure: it is accessible by a year-round road, located just 30 minutes from an airport, and approximately 6.5 km from the Town of Normétal. It is also in close proximity to several process plants owned by major gold producers.

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others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.

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