Novo Resources Releases Updated Corporate Presentation

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PERTH, Feb. 17, 2026 - Novo Resources Corp. (Novo or the Company) (ASX: NVO) (TSX: NVO) (OTCQB: NSRPF) is pleased to announce the release of its updated corporate presentation, now available on the Company's website.

The new presentation outlines Novo's strategic priorities, exploration results, project advancements, and near-term catalysts. It offers investors a clear and current view of Novo's evolving growth strategy and its portfolio of high-potential gold assets.

"Our updated corporate presentation reflects the significant progress we've made across our exploration portfolio," said Mr. Michael Spreadborough, Executive Co-Chairman and acting CEO of Novo Resources. "As we continue to unlock value across our projects, we remain focused on delivering disciplined growth and long-term value for shareholders."

The presentation is available for download at: Presentations - NOVO Resources

Authorised for release by the Board of Directors.

CONTACT

Investors:	North American Queries:	Media:
Mike Spreadborough	Leo Karabelas	Cameron Gilenko
+61 8 6400 6100	+1 416 543 3120	+61 466 984 953
info@novoresources.com	leo@novoresources.com	cameron.gilenko@sodali.com

ABOUT NOVO

Novo is an Australian based gold explorer listed on the ASX and the TSX focussed on discovering standalone gold and copper projects with > 1 Moz development potential. Novo is an innovative explorer with a significant land package covering approximately 4,160 square kilometres in the Pilbara region of Western Australia, along with the 22 square kilometre Belltopper Gold Project in the Bendigo Tectonic Zone of Victoria. In addition to the above, Novo is part of two prospective farm in agreements in New South Wales.

Novo's key project area in the Pilbara is the Egina Gold Camp, where Northern Star Resources Ltd. is farming-in to form a JV at the Becher Project and surrounding tenements through exploration expenditure of A$25 million for a 50% interest. The Becher Project has similar geological characteristics to Northern Star's 13.6 Moz Hemi Project[#]. Novo is also advancing gold exploration south of Becher at the Teichman Project in the Egina Gold Camp, part of the Croydon JV (Novo 70%: Creasy Group 30%). Novo continues to undertake early-stage exploration elsewhere across its Pilbara tenement portfolio.

Novo has also formed a lithium joint venture with SQM in the Pilbara which provides shareholder exposure to battery metals.

Novo has strengthened its high-quality, Australian based exploration portfolio by adding the TechGen John Bull Gold Project in the New England Orogen of NSW, and Manhattan Corp. Limited Tibooburra Gold Project in the Albert Goldfields in northwestern NSW. Both projects demonstrate prospectivity for significant discovery and resource definition and align with Novo's strategy of identifying and exploring projects with > 1 Moz Au potential. These high-grade gold projects compliment the landholding consolidation that forms the

Toolunga Project in the Onslow District in Western Australia.

Novo has a significant investment portfolio and a disciplined program in place to identify value accretive opportunities that will build further value for shareholders.

#Refer to De Grey's ASX Announcement, Hemi Gold Project mineral Resource Estimate (MRE) 2024, dated 14 November 2024. No assurance can be given that a similar (or any) commercially viable mineral deposit will be determined at Novo's Becher Project.

Photos accompanying this announcement are available at

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