

The Canadian Chrome Company Inc. Announces Closing of a Second Tranche of Its Private Placement of Units and Provides a Corporate Update on Its Strategic Review

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Toronto, February 17, 2026 - [The Canadian Chrome Company Inc.](#), formerly known as KWG Resources Inc. (CSE: CACR) (CSE: CACR.A) ("CCC" or the "Company") is pleased to announce the closing today of the second tranche of its previously announced non-brokered unit private placement (the "Private Placement") (see the Company's news release dated December 11, 2025) by issuance of an aggregate of 173,333 units (each a "Unit") at a price of \$1.50 per Unit for aggregate gross proceeds of \$260,000. Each Unit is comprised of one (1) multiple voting share of the Company (each, a "Multiple Voting Share") and one (1) warrant of the Company (each, a "Warrant"), with each such Warrant entitling the holder to purchase one further Multiple Voting Share upon payment of \$1.75 at any time on or before the earlier of (i) December 31, 2027 or (ii) two (2) business days after completion of a take-over bid or a merger, amalgamation, arrangement or other form of business combination as a result of which the shareholders of the Company immediately prior to such bid or business combination do not own a majority of votes attaching to the voting securities of the Company or of the resulting issuer or do not have the power to elect a majority of the directors of the Company or of the resulting issuer, as the case may be, after completion of such bid or business combination (each a "Change of Control").

The proceeds from the second tranche of the Private Placement are non-cash and are being used to satisfy bona fide debts owing to an arms length third party, in this instance accrued work fees payable to Origin Merchant Partners.

All of the securities issued pursuant to this Private Placement are subject to a four (4) month hold period.

The Private Placement has been extended until March 2, 2026 (see the Company's news releases dated December 11, 2025 and January 16, 2026). The Company may complete additional tranches of the Private Placement at any time or times up to March 2, 2026.

Corporate Update

The Canadian Chrome Company Inc. is pleased with its engagement of Origin Merchant Partners as the Company's financial advisor to assist with consideration of the Company's strategic position and assessment of the Company's strategic options and alternatives, including investigating the possibilities of a sale or divestiture of the Company, whether by merger, consolidation, reorganization or business combination, or by take-over bid, negotiated purchase or other means or possible joint venture or sale of substantially all of the assets of the Company.

"In light of global market trends, evolving steelmaking requirements and government focus on domestic supply chains and national security interests, we believe that the quality and size of our Ring of Fire chromite projects make our Company and its assets an attractive opportunity for various investors and national and international interests," said Frank Smeenck, Chief Executive Officer of the Company, "We are looking forward to seeing results from the ongoing review of our strategic alternatives."

About The Canadian Chrome Company Inc.

The Canadian Chrome Company Inc. is an exploration stage company that is focused on identification, acquisition, consolidation, exploration, development and evaluation of large-scale deposits of minerals including chromite in the Ring of Fire, as well as other base metals and strategic minerals and, where applicable, support for the development of transportation and electrification links to access remote areas where these deposits may be located.

For further information, please contact:

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Forward-Looking Statements: Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct.

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