

Director/PDMR Shareholding

17.02.2026 | [GlobeNewswire](#)

Reykjavík, Feb. 17, 2026 --

("Amaroq" or the "Company")

Notification of Transactions of Directors/Persons
Discharging Managerial Responsibilities (PDMRs)

TORONTO, ONTARIO - 17 February 2026 - [Amaroq Ltd.](#) (AIM, TSX-V, NASDAQ Iceland: AMRQ, OTCQX: AMRQF), an independent mine development corporation focused on unlocking Greenland's mineral potential, announces that it was informed that Eldur Olafsson (Chief Executive Officer), and Joan Plant (Interim COO) sold 476,442 and 61,756 common shares, respectively, of no par value in the Company to cover taxes related to the earlier vesting of Restricted Share Units (the "RSUs") announced on 13 February 2026. This brings Eldur Olafsson's total holding to 16,579,383 shares and Joan Plant's to 489,251 shares in the Company.

DEALING NOTIFICATION FORM FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1. Details of the person discharging managerial responsibilities/person closely associated

a) Name: 1) Eldur Olafsson
2) Joan Plant

2. Reason for the notification

a) Position/status: 1) Director and Chief Executive Officer
2) Interim COO
b) Initial notification/Amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Amaroq Ltd.
b) LEI: 213800Q21S5JQ6WKCE70

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each type of transaction that has been conducted

Common shares of no par value in Amaroq Ltd.

a) Description of the financial instrument, type of instrument:
Identification code:

ISIN: CA02311U1030

b) Nature of the transaction:

Sale of common shares of no par value in Amaroq Ltd. to

c) Price(s) and volume(s):

Price(s) Volume(s)
1) 114p 476,442
2) 114p 61,756

Aggregated information:

d) ● Aggregated volume: 1) 476,442; 2) 61,756
● Average price: 114p

e) Date of the transaction(s):

February 16, 2026

f) Place of the transaction

AIM

Enquiries:
Amaroq Ltd. C/O
Ed Westropp, Head of BD and Corporate Affairs

+44 (0)7385 755711
ewe@amaroqminerals.com

Eddie Wyvill, Corporate Development
+44 (0)7713 126727
ew@amaroqminerals.com

Panmure Liberum Limited (Nominated Adviser and Corporate Broker)
Scott Mathieson
Freddie Wooding
+44 (0) 20 7886 2500

Canaccord Genuity Limited (Corporate Broker)
James Asensio
Harry Rees
+44 (0) 20 7523 8000

Camarco (Financial PR)
Billy Clegg
Elfie Kent
Fergus Young
+44 (0) 20 3757 4980

Further Information:

About Amaroq

Amaroq's principal business objective is the identification, acquisition, exploration and development of gold and strategic metal assets in Greenland. The Company's flagship asset is the 100%-owned Nalunaq Gold Mine, currently in production and ramp up, and supported by a growing pipeline of high-grade satellite gold targets across South and West Greenland.

Amaroq also acquired a 100% interest in the Black Angel zinc-lead-silver project in West Greenland, historically one of Greenland's highest-grade base metal operations, where the Company is advancing studies to evaluate the potential for future redevelopment as part of its emerging West Greenland Hub strategy.

Beyond gold and base metals, Amaroq controls a broad portfolio of strategic metal licences across South Greenland, including advanced exploration projects at Stendalen (copper-nickel sulphides) and within the Sava Belt, where the Company is exploring for copper, nickel, rare earth elements and other critical minerals.

Amaroq is continued under the Business Corporations Act (Ontario) and wholly owns Nalunaq A/S, incorporated under the Greenland Companies Act

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Inside Information

This announcement does not contain inside information.

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