

Labrador Resources Inc. Provides Update on Proposed Consolidation

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[Labrador Resources Inc.](#) ("Labrador" or the "Company") (TSXV:LTX) announces that, further to its news release dated December 18, 2025, the board of directors of the Company has agreed, subject to receipt of the approval of the TSX Venture Exchange (the "Exchange"), to proceed with a consolidation (the "Consolidation") of the common shares of the Company (the "Common Shares") on the basis of one (1) post-consolidation Common Share (each a "Post-Consolidation Share") for every two (2) pre-consolidation Common Shares (the "Pre-Consolidation Shares") with an effective date of February 20, 2026. The shareholders of the Company approved the Consolidation at the annual general and special meeting of shareholders held on January 14, 2026. The number of issued and outstanding Post-Consolidation Common Shares after completion of the Consolidation on the exchange ratio described above will be reduced from 24,672,144 Pre-Consolidation Shares to approximately 12,336,072 Post-Consolidation Shares. No action is required by shareholders to effect the Consolidation, and the Company's name will not change. For further information with respect to the Consolidation, please see the Company's news release dated December 18, 2025 or the Company's management information circular dated December 10, 2025 which is available on www.sedarplus.ca. A further news release will be issued in the event the Consolidation receives the approval of the Exchange confirming when the Post-Consolidation Shares will commence trading.

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, the Company's ability to obtain necessary approvals from the TSX Venture Exchange with respect to the Consolidation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Labrador disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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