

One Step Closer to Cash Flow: Average grades of 3.72g/t Au and 0.96g/t Au from 1930s Rockpiles at Drayton - Black Lake

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[Heritage Mining Ltd.](#) (CSE: HML FRA: Y66) ("Heritage" or the "Company") is pleased to provide an exploration update, further to press release dated October 23, 2025, the Company is one step closer to near term cashflow from historical tailings/rockpiles in the immediate vicinity of historical mine shafts at the Alcona Mine and Split Lake Mine at the Drayton Black Lake Project ("DBL") located in Northwestern Ontario, Canada. The Company is also pleased to announce the fully permitted mill is willing to accept rock piles given initial grade estimates and requires additional testing for processing which has commenced at the time of this press release.

1930s Rock Pile Sampling Program Highlights:

1) Split-Lake Mine Historical Rock Pile Exploration Highlights (Figure 1,3):

- Average Grade ~3.72g/t Au on ~5,500 tonnes** from rock pile (Figure 1,3)*
- All 26 samples registered gold values from 0.009g/t Au up to ~27g/t Au*

2) Alcona Mine Historical Rock Pile Exploration Highlights (Figure 2,3):

- Of the 30 samples taken, 20 Samples registered gold values from 0.006g/t Au up to 4.1g/t Au, average grade ~0.53g/t Au* on ~40,000 tonnes of mining waste pile**
- Approximately half of the pile returned higher than average gold values supporting additional systematic sampling in this area.
- ~20,000 tonnes of mining waste pile returned an average grade of ~0.96g/t Au, 12 samples all registered gold values from 0.013g/t up to 4.1g/t Au*(Figure 2,3)

*Grabs samples off the rock pile, additional evaluation is required

** Per Press Release dated October 23, 2025 - Tonnage is approximate and additional evaluation is required

"The price of precious metals are holding strong at their current values with macro indications of continued upward movement. This scenario enables our Company to consider alternative and less dilutive sources of capital. Initial grade estimates from waste piles are encouraging and supported additional testing with guidance of our board, management and strategic advisors holding a wealth of experience in this sector. We look forward further updates in short order." Commented Peter Schloo, President, CEO and Director of Heritage Mining Ltd.

Note: All Ore/Rock Pile Sampling have been submitted additional acid-based accounting and multi-element testing/assays. All volume calculation are approximate in nature, calculation and area driven by historical reports and field verification. Field verification techniques include GPS coordinates and field measurements.

Click Image To View Full Size

Figure 1: DBL - Split Lake - Historical Rock Pile Sample

[Click Image To View Full Size](#)

Figure 2 - DBL - Alcona Area - Historical Rock Pile Sample

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Figure 3: Alcona Mines Ltd. Historic Waste Pile - Heritage Sampling Program

Qualified Person

Mitchell Lavery P. Geo, Strategic Advisor for the Company, serves as a qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects and has reviewed the scientific and technical information in this news release, approving the disclosure herein.

ABOUT HERITAGE MINING LTD.

The Company is a Canadian mineral exploration company advancing its Ontario Project Portfolio in Northwestern and Northeastern Ontario. The Drayton-Black Lake, Contact Bay and Scattergood projects are located near Sioux-Lookout in the underexplored Eagle-Wabigoon-Manitou Greenstone Belt. The Melba Property is located near Ramore, Ontario. All Projects benefit from a wealth of historic data, excellent site access and logistical support from the local community.

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