Signature Resources Reports First Drill Results from Winter Drill Program; New Potential Zone Intersected

13.02.2026 | Newsfile

Toronto, February 13, 2026 - Signature Resources Ltd. (TSXV: SGU) (OTCQB: SGGTF) (FSE: 3S30) ("Signature" or the "Company") is pleased to announce the results for the first two diamond drillholes ("DDH") from the winter drill program: LM 25-01 and LM 25-02. Both holes were designed to test the zones ~150 metre ("m") down dip on the eastern edge of the known resource mineralization. Drilling encountered a wide zone of alteration down dip of all three zones known (South, Central and North) supporting our geologic modeling. It is worth highlighting that diamond drill hole LM 25-04 has encountered an unexpected strong quartz-chlorite-carbonate vein breccia system with variable strong shearing and sulphide mineralization over ~19 m. After reviewing the geophysics, this new anomaly coincides with a Very Low Frequency ("VLF") conductor which has a strike length of 1,700 m east-west and located approximately 250 m south of the historic drilling.

Figure 1: Winter Drill Program Plan View

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8296/283785_3f9cb0fcd4d77a3b_001full.jpg

The Company began its winter drill program in November of 2025 with eight DDH's planned for approximately 3,900 m of drilling. The plan view of the drill program can be seen in Figure 1. To date we have completed 1,950 m of drilling. Following the holiday break, we re-opened camp, completed restocking of supplies and delivery of fuel and restarted drilling on February 5th. The assay labs continue to be capacity constrained, and their delayed delivery of results has slowed our data compilations. Results for 152 samples from LM 25-03, are still outstanding. The remainder of LM 25-03 has been delivered to SGS Red Lake to begin sample preparation and will be delivered to SGS Burnaby for assaying.

As mentioned earlier, the first two diamond drill holes of the program were designed to test the eastern end of the zones at depth. Core logging and assay results support the geologic model which is encouraging for predictive vectoring of future drill holes. As with many high-grade gold systems, the results can be variable as these type systems pinch and swell. We did encounter intercepts along the drill traces with broader mineralized results ranging from 0.10 to 3.33 grams per tonne of gold ("g/t Au") (Figure 2). We wish to remind investors our program is small and very target oriented towards structural continuity, so grade fluctuations are to be expected. Larger drill programs have the luxury of reporting technical results and grade intercepts within realistic deposit scale expectations. Until this program, there has been no systematic deep drilling along the mineralized corridor and we continue the geological interpretation of the results. Our exploration program is advancing with deep drilling on the central part of the system and to be followed by three holes planned to test the western extents of the system.

Figure 2: Section showing drill traces and grade discs

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8296/283785_3f9cb0fcd4d77a3b_002full.jpg

LM 25-01 is an extension of DDH LM 24-05 which was oriented drilling north to south at a -50 degree dip to a depth of 359 m. The drill rig was set up to re-enter LM25-04 at its collar and extended drilling to a total depth

of 599 m. The intent of extending the hole was to test into the low resistivity anomaly and attempt to intercept structures that might represent the Central gold zones and the South gold zone. Beginning at a drilling depth of 452 m to the end of the drillhole, a wide mafic volcanic package was observed with decimeter to metre scale sections of silicification, pyrrhotite stringers and narrow quartz brecciated veinlets. From 525 m to 564 m quartz veining was more prominent. From 478 m to 564 m there were 14 one meter intercepts containing 0.10 g/t Au or greater (Table 1), with the highest reported gold value of 2.51 g/t Au from 530 m to 531m.

Table 1. Assay Results LM 25-01[1]

Hole	From_m	To_m	Au_g/t
LM24-05-25-01	478	479	0.22
LM24-05-25-01	480	481	0.14
LM24-05-25-01	488	489	0.18
LM24-05-25-01	515	516	0.95
LM24-05-25-01	530	531	2.51
LM24-05-25-01	531	532	0.26
LM24-05-25-01	537	538	0.26
LM24-05-25-01	538	539	0.15
LM24-05-25-01	543	544	0.11
LM24-05-25-01	547	548	0.5
LM24-05-25-01	548	549	0.16
LM24-05-25-01	554	555	0.1
LM24-05-25-01	561	562	0.19
LM24-05-25-01	563	564	0.2

LM 25-02 was drilled in a more conventional south to north orientation given the known dip of the gold zones and broader lithological formations. The hole was drilled to a total depth of 530 m at a dip of -60 degrees and was terminated after it intercepted the leopard rock unit which is the footwall for the North gold zones. From 279 m to 282 m an unmodeled zone of ultra mafic returned an average grade of 0.18 g/t Au (Table 2). The South Gold Zone was observed from 315 m to 351 m and had eight one meter intercepts with gold values greater than 0.10 g/t. The assay results ranged from 0.10 g/t Au to 0.96 g/t Au. A combination of the Central and North Gold Zones were observed from 405 m drilling depth to 471 m with eight one meter gold intercepts of greater than 0.10 g/t Au. The assay results ranged from 0.11 g/t Au to 3.33 g/t Au.

Table 2. Assay Results LM 25-02[2]

Hole	From_m	To_m	Au_g/t
LM25-02	279	280	0.11
LM25-02	280	281	0.17
LM25-02	281	282	0.27
LM25-02	315	316	0.39
LM25-02	316	317	0.1
LM25-02	324	325	0.33
LM25-02	325	326	0.12
LM25-02	326	327	0.11
LM25-02	328	329	0.28
LM25-02	348	349	0.96
LM25-02	350	351	0.11
LM25-02	405	406	0.13
LM25-02	410	411	3.33
LM25-02	418	419	0.12
LM25-02	438	439	0.12
LM25-02	464	465	0.19
LM25-02	468	469	0.95
LM25-02	469	470	0.66
LM25-02	470	471	0.4

Potential New Area Intersected

LM 25-04 was collared to the south of LM25-02 by approximately 100 m with a planned drilling depth of 675

m at a dip of -60 degrees to explore zones at depth. From 72.0 m to 91.0 m a strong quartz-chlorite-carbonate vein breccia system with variable strong shearing and sulphide mineralization was intersected. This structure tentatively coincides with a VLF conductor identified by a helicopter airborne VLF survey in 1990 and followed up by Fixed Wing airborne VLF survey in 2018. The conductor has a strike length of 1,700 m east-west and is located approximately 250 m south of all the historic drilling to date. The Company is planning to test the western section of the conductor where it is the strongest with two shallow drill holes as additions to the winter drill program The current status of the winter drill program and the potential location of these test holes to intercept the conductor axis can be seen in Figure 3. The completion of LM 25-04 is imminent and the team will be completing the logging and preparation of the core to deliver the samples to SGS for assaying shortly.

Figure 3: Winter Drill Program Current Status

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8296/283785_3f9cb0fcd4d77a3b_003full.jpg

Qualified Person

The scientific and technical content of this press release have been reviewed and approved by Mr. Walter Hanych, P. Geo, consultant and Head Geologist, is a Qualified Persons under NI 43-101 regulations.

Quality Assurance and Quality Control

Signature Resources maintains an industry standard Quality Assurance / Quality Control (QA/QC) program at the Lingman Lake Project to ensure sampling and analysis of all exploration work is conducted in accordance with best practices. John Siriunas, P. Eng. is the independent Qualified Person under 43-101 who monitors and scrutinizes the results of the QA/QC program.

Assay results from SGS's Burnaby lab for gold and multi-element are directly e-mailed to three individuals: Dan Denbow, President and CEO of Signature Resources, Walter Hanych, P. Geo. consultant to the company, and John Siriunas, P. Eng. independent consultant to the company.

SGS is a certified laboratory and also have internal quality control ("QC") programs that include insertion of reagent blanks, reference materials, and pulp duplicates. The Corporation inserts QC samples (blanks and reference materials) at regular intervals to monitor laboratory performance.

About Signature Resources Ltd.

The Company is a Canadian based advanced stage exploration company focused on expanding the 100% Lingman Lake gold deposit, located within the prolific Red Lake district in Northwestern Ontario, Canada. The Lingman Lake gold property (the "Property") consists of 1,274 single-cell and 13 multi-cell staked claims, four freehold fully patented claims and 14 mineral rights patented claims totaling approximately 24,821 hectares. The Property includes what has historically been referred to as the Lingman Lake Gold Mine, an underground substructure consisting of a 126.5-metre shaft, and 3-levels at depths of 46-metres, 84-metres and 122-metres. There has been over 43,222 metres of drilling done on the Property and four 500-pound bulk samples that averaged 19 grams per tonne of gold. The Company's initial mineral resource estimate was published in the report entitled "NI 43-101 Technical Report on the Lingman Lake Property" dated May 31, 2025 prepared by Gehard Kiessling, P. Geo., Farshid Ghazanfari, P. Geo., Marin Drennan, P. Eng., Cameron Finlayson and Jeff Plate,CFA, P. Geo, of Watts, Griffis and McOuat Geologic Mining Consultants. The initial mineral resource published was estimated to contained 2.145 million tonnes of material grading 1.38 g/t Au for an estimated 95,200 ounces in the indicated category and 18.398 million tonnes of material with an average grade of 1.14 g/t Au for an estimated 674,320 ounces in the inferred category at a cutoff grade of 0.30 g/t. The company is focused on rapidly expanding the known mineralized envelope with its 100% owned diamond drilling rigs. In November 2023, Wataynikaneyap Power energized a new 115kV high tension transmission line within 40 km of the historic Lingman Lake Mine (https://www.wataypower.ca/).

To find out more about Signature, visit www.signatureresources.ca or contact:

Dan Denbow
Chief Executive Officer
(800) 259-0150
info@signatureresources.ca

or contact :
Renmark Financial Communications Inc.
John Boidman: jboidman@renmarkfinancial.com
Tel: (416) 644-2020 or (212) 812-7680
www.renmarkfinancial.com

Cautionary Notes

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements which are not statements of historical fact. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions and risks associated with infectious diseases and global geopolitical events. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to changes in general economic and financial market conditions, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR+. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

---

[1] LM24-05-2501 was drilled at azimuth 180 degrees, dip -45 degrees, Reported widths are drill intercepts (core Lengths), North Zone strikes at 093 degrees, Central Zone strikes at 087 degrees, South Zone strikes at 082 degrees, All zones dip steeply south 70-80 degrees.
[2] LM 25-02 was drilled at azimuth 360 degrees, dip -60 degrees, Reported widths are drill intercepts (core Lengths), North Zone strikes at 093 degrees, Central Zone strikes at 087 degrees, South Zone strikes at 082 degrees, All zones dip steeply south 70-80 degrees.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/283785

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/722396--Signature-Resources-Reports-First-Drill-Results-from-Winter-Drill-Program-New-Potential-Zone-Intersected.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.