

Irving Resources Announces Closing of First Tranche of Non-Brokered Private Placement

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VANCOUVER, February 12, 2026 - [Irving Resources Inc.](#) (CSE:IRV)(OTCQX:IRVRF)(FSE:1IR) ("Irving" or the "Company") is pleased to announce the closing of the first tranche (the "Tranche 1") of its non-brokered private placement (the "Private Placement") announced in the Company's news releases of January 22 and 26, 2026. The Company raised gross proceeds of \$2,150,000 in Tranche 1 through the issuance of 8,600,000 units (each, a "Unit") at a price of \$0.25 per Unit. Each Unit consisted of one common share of the Company (each, a "Share") and one-half of one transferrable Share purchase warrant (each whole Share purchase warrant, a "Warrant"), with each Warrant entitling the holder to purchase one Share for a period of three years from the date of issuance at a price of \$0.35 per Share.

Two directors of the Company (including the president and chief executive officer) subscribed for a total of 1,600,000 Units under Tranche 1 for gross proceeds of \$400,000. Finders' fees totalling \$9,600 were paid in connection with Tranche 1. All securities issued by the Company in Tranche 1 are subject to a hold period expiring on June 12, 2026.

The remainder of the Private Placement is expected to close in a second tranche before the end of this month.

About Irving

Irving is a junior exploration company with a focus on gold in Japan. Irving resulted from completion of a plan of arrangement involving Irving, [Gold Canyon Resources Inc.](#) and First Mining Finance Corp. Additional information can be found on the Company's website: www.IRVresources.com.

Akiko Levinson,
President, CEO & Director

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Forward-Looking Information

Some statements in this news release may contain forward-looking information within the meaning of Canadian securities legislation including, without limitation, the statement that the remainder of the Private Placement is expected to close before the end of February 2026. Forward-looking statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without

limitation, general market conditions and investor sentiment towards the Company. Any forward-looking information contained herein reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions it believes are reasonable. Except as required by law, the Company does not assume any obligation to update any forward-looking information in the event that the Company's beliefs or assumptions or other factors should change.

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