

Ongwe Minerals Inc. Announces Listing and Commencement of Trading on the TSX Venture Exchange Under “OGW”

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[Ongwe Minerals Inc.](#) (“Ongwe” or the “Company”) (TSX-V: OGW) is pleased to announce that its common shares have commenced trading today on the TSX Venture Exchange under the symbol “OGW”, marking a significant milestone following the successful completion of its reverse takeover transaction with Lotus Gold Corporation and concurrent financing.

The commencement of trading represents the culmination of Ongwe’s transformational RTO, name change, and share consolidation, as well as the closing of its significantly oversubscribed \$4.85 million financing, positioning the Company with a strong balance sheet and a focused strategy to advance its gold exploration portfolio in Namibia.

Ongwe’s flagship assets include the Khorixas Gold Project and the Eastern Desert Gold Project, both located within a highly prospective and emerging gold belt. With a strategic land package secured, two significant discoveries delineated, and drill rigs mobilized in Namibia, the Company is entering an active exploration phase aimed at delivering meaningful value creation for shareholders.

Dave Underwood, CEO of Ongwe Minerals, commented: “Today’s listing on the TSX Venture Exchange is a defining moment for Ongwe and our shareholders. It reflects years of dedication, strong technical foundations, and the confidence of our investors in our vision. We are building a new generation Namibian gold explorer, backed by an exceptional team and a proven track record of discovery and value creation. With capital in hand, and a highly strategic land position in a world class gold belt, we are focused on executing our strategy and working toward our goal of delivering the next major discovery.”

With experienced leadership, strong capital markets support, and a proven discovery pedigree, Ongwe is well positioned to capitalize on the growing interest in high-quality gold exploration opportunities. The Company’s management team and technical partners bring deep regional expertise and a demonstrated ability to advance projects from discovery through to development and monetization.

Ongwe remains committed to disciplined exploration, responsible development, and transparent engagement with its shareholders as it advances its growth strategy in Namibia.

On behalf of the board of directors of Ongwe Minerals Inc.:

"Dave Underwood"
Chief Executive Officer

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Further Information and Disclaimer

All information contained in this news release with respect to Ongwe and Lotus was supplied by the parties respectively, for inclusion herein, and each party and its directors and officers have relied on the other party for any information concerning the other party.

Completion of the RTO is subject to a number of conditions, including but not limited to, TSXV acceptance

and, if applicable, pursuant to the requirements of the TSXV, disinterested shareholder approval. Where applicable, the RTO cannot close until any required shareholder approvals are obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the RTO, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the RTO and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the proposal to complete the RTO and associated transactions. Any such forward-looking statements may be identified by words such as "expects", "anticipates", "believes", "projects", "plans" and similar expressions. Readers are cautioned not to place undue reliance on forward-looking statements. Statements about, among other things, the completion and expected terms of the RTO, the number of securities of the Company that may be issued in connection with the RTO, and financings, obtaining the requisite shareholder approval, Lotus' strategic plans and the parties' ability to satisfy closing conditions and receive necessary approvals, are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Arrangement (including the name change and consolidation), or the Financings will occur or that, if the Arrangement, and the Financings do occur, they will be completed on the terms described above. Great Quest and Lotus assume no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

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