

Metal Energy Appoints Charlie Greig as CEO

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Highlights:

- Geologist Charlie Greig (GT Gold, Pretium, American Eagle Gold) appointed as CEO.
- NIV project among British Columbia's most compelling undrilled porphyry copper-gold targets.
- Strategic investments from Centerra Gold (9.9%) and Teck (9.9%).
- Fully permitted, with targets defined and ready for drilling in 2026.

Toronto, February 11, 2026 - [Metal Energy Corp.](#) (TSXV: MERG) (OTCQB: MEEEF) (the "Company" or "Metal Energy") is pleased to announce the appointment of geologist Charlie Greig as CEO in a management change that reflects a corporate strategy focused on creating value from BC's Toadoggone Region.

"I am excited to officially step into the role of CEO at Metal Energy, and work alongside the Ore Group to create value from the Company's recently acquired NIV project. NIV has the potential to be Toadoggone's newest porphyry discovery, having the right geology and alteration, as well as coincident geochemical and geophysical anomalies. We are fully funded for 2026, having Centerra Gold and Teck as cornerstone investors, and have multiple high-priority targets along a five kilometer long trend that we will drill test in 2026." stated Charlie Greig, CEO of Metal Energy.

Charlie Greig brings a distinguished four-decade career in exploration geology, including a key role as VP Exploration in the discoveries of GT Gold's Saddle North Cu-Au porphyry and the Saddle South high-grade gold-silver system, sold to Newmont in 2021 for \$400 million. His extensive track record includes work, principally geologic mapping, on producing and advanced-stage projects such as Brucejack (Pretium-Newmont), Bisha (Nevsun Resources), La India (Grayd Minerals-Agnico Eagle), and Alamo Dorado (Corner Bay-Pan American Silver), but also includes work in a wide range of roles across the spectrum of hard rock exploration and. Currently, Charlie serves as lead technical advisor for American Eagle Gold's (AE:TSXV) on its NAK copper-gold porphyry project near Smithers, British Columbia, which is being explored in partnership with Teck Resources and South32. Charlie also serves as Executive Chairman of Evergold (EVER:TSXV), a Toadoggone, BC-focused gold-silver exploration company.

Metal Energy and its team sincerely thanks former CEO James Sykes for his leadership, contributions and continued support during this management transition.

Backed by Centerra Gold and Teck: Fully Funded for 2026

On December 17, 2025, Metal Energy welcomed [Centerra Gold Inc.](#) ("Centerra") and [Teck Resources Ltd.](#) ("Teck") as cornerstone investors, closing a \$9.25 million financing that will see the Company's 2026 exploration season fully funded.

Teck and Centerra each now hold 9.9% of the Company's issued and outstanding common shares - an investment made without the Company having drilled a single hole at NIV. This is a testament to the quality of targets at NIV, which host strong, coincident geophysical and geochemical anomalies spanning a over 5 km of strike length.

2026 Exploration Program

The Company will soon announce its plans, detailing the highest-priority drill targets at the NIV Property and the program designed to systematically test them.

NIV Property Overview

The NIV Property spans more than 12,500 hectares across two claim blocks-NIV (1,048 ha) and West NIV (11,500 ha)-located approximately 32 km south of Centerra Gold's Kemess mine complex. Exploration was first recorded in the 1960s, but modern, extensive and systematic work began only in 2010 when the underlying rightsholders first staked the ground. Subsequent programs between 2016 and 2024 revealed^[1]:

- Strongly anomalous soil geochemistry: copper (>300 ppm), gold (>200 ppb), and molybdenum (>12 ppm) over a strike length of over 5 km.
- Geological mapping that suggested the presence of porphyry dikes and associated alteration closely associated with the anomalous soil geochemistry.
- Coincident Induced Polarization (IP) chargeability and resistivity anomalies from both shallow- and deep-looking surveys that align with the anomalous geochemistry and geological trends, as well as with an extensive magnetic low evident in airborne geophysical surveys that is punctuated by local magnetic highs.
- Features in additional geophysical surveys (e.g., MobileMT) and technical studies (e.g., geochronology) that support to the presence of a porphyry copper-gold system of the appropriate age and scale.
- Presence immediately east on the adjacent East Niv property of [Northwest Copper Corp.](#), of a recently (2021) discovered copper-gold porphyry system, where drilling intersected up to 81.6 m grading 0.41% Cu, 0.20 g/t Au and 0.9 g/t Ag from surface.

[View Map of NIV Property](#)

[View Image of NIV's Coincident Anomalies](#)

[About Metal Energy](#)

Metal Energy Corp. (TSXV: MERG) (OTCQB: MEEEF) is a critical metals exploration company focused on copper and gold assets in Canada. The Company controls NIV, a fully permitted and drill-ready copper-gold-molybdenum project located in B.C.'s prolific Toodoggone District, a region known for hosting significant porphyry deposits.

With the addition of NIV, Metal Energy's portfolio now includes three high-potential projects:

- NIV Project (Cu-Au-Mo, 100% controlled) - Toodoggone District, British Columbia
- Highland Valley Project (Cu-Mo-Ag-Au-Re, 100% owned) - British Columbia
- Manibridge Project (Ni-Cu-Co-PGE, 85% owned) - Manitoba

[QP Statement](#)

The technical information contained in this news release has been reviewed and approved by Roy Greig, Ph.D., P.Geo., an independent and Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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[1] 2023 Geological and Geophysical Work on the NIV Property, Prepared for CopperGold Exploration Corp. by C.J. Greig. Refer to B.C. Ministry of Energy and Mines, Assessment Report 41524.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/283545>

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