

Uraniumx Discovery Corp. Announces Upsizing of Life Offering Due to Strong Investor Demand

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[UraniumX Discovery Corp.](#) ("UraniumX" or the "Company") (CSE: STMN) is pleased to announce that, due to strong investor demand, it has upsized its previously announced listed issuer financing exemption offering (the "LIFE Offering"), initially announced on January 22, 2026.

The LIFE Offering was originally comprised of up to 7,500,000 units (each, a "Unit") at a price of \$0.20 per Unit for gross proceeds of up to \$1,500,000. Due to strong demand, the LIFE Offering has been increased to up to 20,000,000 Units for aggregate gross proceeds of up to \$4,000,000.

Each Unit consists of one common share of the Company and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share at a price of \$0.30 per share for a period of 36 months from the date of issuance, and is exercisable beginning 60 days following the closing of the LIFE Offering. All other terms of the LIFE Offering remain unchanged.

As previously announced, the LIFE Offering is being conducted pursuant to the listed issuer financing exemption under Part 5A of National Instrument 45-106 - Prospectus Exemptions, and is available to purchasers resident in Canada, excluding Québec. Securities issued under the LIFE Offering will not be subject to a statutory hold period in accordance with applicable Canadian securities laws. An updated offering document related to the LIFE Offering is available under the Company's profile on SEDAR+ and on the Company's website. Prospective investors should read the offering document before making an investment decision.

The upsized LIFE Offering remains subject to the approval of the Canadian Securities Exchange and other applicable regulatory approvals and is expected to close on or before February 13, 2026, or such other date as the Company may determine.

Proceeds from the LIFE Offering will be used for general working capital and corporate purposes, including exploration and development activities on the Company's Murphy Lake, Zoo Bay, and NeoCore uranium properties located in Saskatchewan's Athabasca Basin.

The Company is encouraged by the strong investor response to the LIFE Offering and believes the increased financing positions UraniumX to meaningfully advance its exploration programs and strategic objectives in 2026.

About UraniumX Discovery Corp.

UraniumX Discovery Corp. is a Canadian-based junior mineral exploration company, singularly focused on advancing uranium discovery in Canada's Saskatchewan Athabasca Basin. Its core assets sit on the eastern margin of the Athabasca Basin, a premier global district known for hosting 10 of the world's top 15 highest-grade uranium deposits.

Murphy Lake Uranium Property is the Company's flagship, where UraniumX is earning up to 70% through an option with F4 Uranium. Adjacent to the world-class Wollaston Domain, the property benefits from conductors, strong alteration, and proven 2022 drilling that intercepted anomalous radioactivity near the Basin's unconformity.

The Company also owns 100% of the Zoo Bay Uranium Project (15 claims; 19,850 ha), positioned near structural and magnetic features historically linked to uranium-thorium occurrences and conductivity corridors

near Newnham Lake and neighbouring claims.

UraniumX further holds a 100% interest in the NeoCore Uranium Property (6 claims; 13,012 ha), located 65 km southeast of McArthur River Mine, within a stable, high-grade mining district supported by mills, power, all-season roads, and established exploration infrastructure.

Exploration programs incorporate geophysics, drilling, and a research collaboration with University of Saskatchewan leveraging quartz-degradation analytics to sharpen target selection.

On Behalf of UraniumX Discovery Corp.

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Forward-looking statements

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities laws (collectively, "forward-looking statements"). All statements, other than statements of historical fact, included herein are forward-looking statements. Forward-looking statements in this release include, but are not limited to, statements regarding the terms, timing, and completion of the LIFE Offering, the anticipated use of proceeds, receipt of regulatory and stock exchange approvals, and the Company's future plans, objectives, and exploration activities. Forward-looking statements are based on the reasonable assumptions, estimates, and opinions of management as of the date such statements are made and are subject to known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied by such forward-looking statements. These factors include, but are not limited to, risks related to the Company's ability to complete the LIFE Offering on the terms described herein or at all, the receipt of necessary regulatory and exchange approvals, fluctuations in market conditions, volatility in equity and capital markets, the speculative nature of mineral exploration and development, environmental risks, reliance on key personnel, and changes in laws and regulations. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events may differ materially from those anticipated. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements. Except as required by applicable securities laws, the Company undertakes no obligation to update or revise any forward-looking statements contained herein to reflect events or circumstances after the date hereof.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not undertake any obligation to update or revise any forward-looking information contained herein, except as required by applicable securities laws.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

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