

A2gold Commences Expanded Gravity Survey To Advance High-priority Targets At Eastside

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A2Gold Corp. ("A2Gold" or the "Company") (TSXV: AUAU) (OTCQX: AUXXF) (FRA: RR7) is pleased to announce that it has commenced an expanded gravity survey at its 100%-owned Eastside Project in Esmeralda County, Nevada. The expanded gravity program is designed to further delineate and gain clarity on several newly identified geophysical targets that were only partially captured along the margins of the Company's recently completed, property-wide gravity survey.

Initial interpretation of the original gravity data identified multiple compelling anomalies at or near the edges of the survey area. These targets extend into areas of more extreme topographic relief that were not included in the initial survey design due to safety and terrain considerations. However, the strength, continuity, and geological context of the partially imaged anomalies were considered sufficiently compelling to warrant additional gravity coverage.

The expanded gravity survey (see Map 1) will extend coverage into these previously unsurveyed areas to fully resolve the geometry and extent of the emerging targets. The Company believes this additional data will provide important insight into the extensions of the Eastside mineralized system and will further refine drill targeting ahead of planned exploration drilling.

Peter Gianulis, CEO of A2Gold, commented: "The original gravity survey exceeded our expectations and revealed a much larger and more complex system than previously understood. Several intriguing anomalies were cut off at the edges of the survey due to rugged terrain. Given the quality of these partial targets, we felt it was critical to expand the survey to properly image them and understand their relationship to known mineralization and regional structures. This additional work is already underway and will directly inform our upcoming drill programs"

The expanded gravity survey is currently in progress and will be integrated with existing gravity, airborne magnetic, radiometric and geological datasets. Results from the expanded survey will be used to refine drill hole locations targeting pedimented extensions, structural corridors, and potential repetitions of favorable host lithologies identified elsewhere on the property.

COMPENSATION SECURITIES

The Company has granted 150,000 stock options to directors, officers and consultants of the Company. The stock options are exercisable at \$1.39, vest over a one-year period and expire five years from the date of grant.

The Company has also granted 60,000 restricted stock units ("RSUs") to a consultant of the Company. The RSUs will vest over a two-year period and expire on December 31, 2029.

ABOUT EASTSIDE

The Eastside Gold-Silver Project is located in Esmeralda County, Nevada, approximately 20+ miles northwest of Tonopah, in the prolific Walker Lane Trend. The project hosts a current inferred resource of 1.4 million ounces of gold and 8.8 million ounces of silver, with mineralization open in all directions. Eastside covers a 92 km² land package that includes multiple high-priority targets such as McIntosh, Castle, and other exploration targets yet to be named.

*Source: "Updated Resource Estimate and NI 43-101 Technical Report, Eastside and Castle Gold-Silver Project Technical Report, Esmeralda County, Nevada" conducted by Mine Development Associates of Reno, Nevada, with an effective date of June 30, 2019. The report includes a Pit-constrained Inferred Resources (cut-off grade of 0.15 g/t Au) of 61,730,000 tonnes grading 0.55 g/t Au and 4.4 g/t Au. The report also includes a Mineralized Area (1,090,000 ounces gold and 8,700,000 ounces silver) and 19,986,000 tonnes grading 0.49 g/t Au at the Castle Area (314,000 ounces gold) with a gold price of \$1,725/ounce. A copy of the Eastside Technical Report can be found on www.sedar.com.

ABOUT A2GOLD CORP

A2Gold Corp. owns three highly prospective gold projects in the United States all of which are in the mining-friendly jurisdiction of Nevada. A2Gold's flagship, district-scale Eastside Gold-Silver Project hosts a large and expanding gold and silver resource in an area of excellent infrastructure. Preliminary metallurgical testing indicates that both oxide and sulphide gold mineralization at Eastside is amenable to heap leaching.

ON BEHALF OF THE BOARD

Peter Gianulis, CEO

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