

Chevron Announces Senior Leadership Changes

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[Chevron Corp.](#) (NYSE:CVX) today announced several senior leadership changes.

Frank Mount, President, Corporate Business Development, will retire from Chevron in November 2026 after 33 years of service. Mount has led the company's global business development activities since 2023.

"Throughout his career, Frank has contributed significantly to the success of Chevron," said Chevron Chairman and CEO Mike Wirth. "I'm grateful for his years of service and dedication."

Jake Spiering, currently Director of Investor Relations, will assume the role of President, Corporate Business Development, on August 1, 2026. Spiering, 43, joined Chevron in 2008 and has held finance leadership roles across a broad portfolio of global assets. Prior to joining Chevron, he was in the consulting practice at EY.

Jeanine Wai will become Director of Investor Relations, effective April 1, 2026. Wai, 46, previously worked for Chevron in engineering and finance positions and rejoined the company in January 2026. She brings senior operating, capital markets and investor relations experience from previous roles at TotalEnergies, Barclays, J.P. Morgan, Citi and Bechtel.

Patricia Leigh, President of Supply & Trading, will retire from Chevron in July 2026 after 35 years of service. In 2024, Leigh assumed her current role leading Chevron's supply, logistics and trading strategy.

"Patti's deep expertise in many aspects of our business enabled her to shape Supply & Trading with strategic and commercial insight," Wirth said. "She has had a significant positive impact on the organization and its people."

Molly Laegeler, currently Chief Strategy Officer, will succeed Leigh, effective March 1, 2026. Laegeler, 48, joined Chevron in 2005. Prior to her current role, she oversaw operations of several assets, including in the Permian Basin. In her new role, Laegeler will lead Chevron's Supply & Trading organization to drive profitability and delivery of enterprise value.

Kevin Lyon, currently Hess Integration Leader, will succeed Laegeler as Chief Strategy Officer, effective March 1, 2026. Lyon, 60, joined Chevron in 1988 and has led complex upstream operations and large-scale projects across the United States, Europe, Africa, Southeast Asia, and Central Asia. In his new role, he will guide the development of the company's key strategies, enterprise portfolio optimization and sustainability.

Bruce Niemeyer, President of Shale & Tight, will retire from Chevron in October 2026 after 26 years of service. Since joining the company in 2000, he has led upstream businesses across North America, the global strategy and sustainability organization, and exploration and production for the Americas. In his current role, Niemeyer has provided strategic leadership for the company's global Shale & Tight portfolio. Niemeyer will serve as Senior Executive Advisor through October.

"Bruce has led with vision, character and a deep appreciation for the people at the heart of the work," Wirth said. "He leaves a legacy of strong leadership and proven results."

Gerbert Schoonman, currently Senior Executive Advisor for Hess Integration, will succeed Niemeyer, effective April 1, 2026. Schoonman, 60, joined Chevron in July 2025, following the merger of Chevron and Hess. He brings more than 35 years of international oil and gas industry experience with Hess and Shell,

with extensive expertise in asset management, production operations, and deploying innovation and efficiency improvements across Asia, Europe and the United States.

About Chevron

Chevron is one of the world's leading integrated energy companies. We believe affordable, reliable and ever-cleaner energy is essential to enabling human progress. Chevron produces crude oil and natural gas; manufactures transportation fuels, lubricants, petrochemicals and additives; and develops technologies that enhance our business and the industry. We aim to grow our oil and gas business, lower the carbon intensity of operations, and grow new energies businesses. More information about Chevron is available at www.chevron.com.

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Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changing crude oil and natural gas prices and demand for the company's products, and production curtailments due to market conditions; crude oil production quotas or other actions that might be imposed by the Organization of Petroleum Exporting Countries and other producing countries; technological advancements; changes to government policies in the countries in which the company operates; public health crises, such as pandemics and epidemics, and any related government policies and actions; disruptions in the company's global supply chain, including supply chain constraints and escalation of the cost of goods and services; changing economic, regulatory and political environments in the various countries in which the company operates, including Venezuela; general domestic and international economic, market and political conditions, including the conflict between Russia and Ukraine, the conflict in the Middle East and the global response to these hostilities; changing refining, marketing and chemicals margins; the company's ability to realize anticipated cost savings and efficiencies associated with enterprise structural cost reduction initiatives; actions of competitors or regulators; timing of exploration expenses; changes in projected future cash flows; timing of crude oil liftings; uncertainties about the estimated quantities of crude oil, natural gas liquids and natural gas reserves; the competitiveness of alternate-energy sources or product substitutes; pace and scale of the development of large carbon capture and offset markets; the results of operations and financial condition of the company's suppliers, vendors, partners and equity affiliates; the inability or failure of the company's joint-venture partners to fund their share of operations and development activities; the potential failure to achieve expected net production from existing and future crude oil and natural gas development projects; potential delays in the development, construction or start-up of planned projects; the potential disruption or interruption of the company's operations due to war, accidents, political events, civil unrest, severe weather, cyber threats, terrorist acts, or other natural or human causes beyond the company's control; the potential liability for remedial actions or assessments under existing or future environmental regulations and litigation; significant operational, investment or product changes undertaken or required by existing or future environmental statutes and regulations, including international agreements and national or regional legislation and regulatory measures related to greenhouse gas emissions and climate change; the potential liability resulting from pending or future litigation; the company's ability to achieve the anticipated benefits from the acquisition of [Hess Corp.](#); the company's future acquisitions or dispositions of assets or shares or the delay or failure of such transactions to close based on required closing conditions; the potential for gains and losses from asset dispositions or impairments; government mandated sales, divestitures, recapitalizations, taxes and tax audits, tariffs, sanctions, changes in fiscal terms or restrictions on scope of company operations; foreign currency

movements compared with the U.S. dollar; higher inflation and related impacts; material reductions in corporate liquidity and access to debt markets; changes to the company's capital allocation strategies; the effects of changed accounting rules under generally accepted accounting principles promulgated by rule-setting bodies; the company's ability to identify and mitigate the risks and hazards inherent in operating in the global energy industry; and the factors set forth under the heading "Risk Factors" on pages 20 through 27 of the company's 2024 Annual Report on Form 10-K and in subsequent filings with the U.S. Securities and Exchange Commission. Other unpredictable or unknown factors not discussed in this news release could also have material adverse effects on forward-looking statements.

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Contact

Allison Cook 228-623-4616
acook@chevron.com

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