

Grizzly Mobilizes IP Crew to the Sappho Critical Minerals Target Greenwood, British Columbia Precious and Battery Metals Project

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Edmonton, February 4, 2026 - [Grizzly Discoveries Inc.](#) (TSXV: GZD) (FSE: G6H) (OTCQB: GZDIF) ("Grizzly" or the "Company") is pleased to announce that a crew from Peter E. Walcott and Associates has mobilized to Greenwood to commence an Induced Polarization (IP) program in early 2026 to follow up excellent prior results from both surface sampling and historical drilling at the Sappho Critical Minerals Target (Figure 1). In light of the current escalating metal prices for critical minerals/metals including copper (Cu), platinum (Pt), palladium (Pd), gold (Au) and silver (Ag), the Sappho Skarn/Porphyry Target warrants follow-up exploration including drilling. Three lines of IP are planned prior to the commencement of drilling. The drilling is slated to begin approximately mid-February.

Highlights

- The Geological Setting is the East Fault Contact of the Toroda Graben with numerous pyroxenite-monzonite-diorite (older) and younger QFP-diorite (Tertiary) intrusions into intermediate-mafic volcanics along with a complex magnetic feature at the Sappho CG area (Figure 1).
- The East and West Faults of the Toroda Graben likely played a role in controlling the Au-Ag mineralization for the Buckhorn Skarn and Mine to the southwest and the Cu-Au-Ag mineralization for the Motherlode/Greyhound skarns to the north (Figure 2).
- Skarn and porphyry style alteration and mineralization along with Cu-PGE's-Au-Ag are observed in outcrop and drill core along with a complex magnetic signature in the Main Sappho CG area.
- Five (5) new sulphide showings were discovered during 2022 field work, with 4 of the 5 showings yielding rock grab samples with >1% copper (Cu) up to as high as 7.25% Cu (Figure 1 and see Grizzly news release dated November 3rd, 2022).
- A total of 17 rock grab samples returned values >1% Cu up to 9.06% Cu, many also with anomalous gold (Au), silver (Ag), platinum (Pt) and palladium (Pd).
- A total of 11 samples have yielded >500 parts per billion (ppb) Pt and Pd up to 4.64 grams per tonne (g/t) Pt and up to 2.28 g/t Pd.

The Sappho area is being targeted for copper-gold skarn and porphyry type targets associated with a Jurassic alkalic intrusive complex and several younger diorite intrusions (Figure 1). A total of five new showings of copper oxide mineralization were found during the 2022 program (Figure 1). Previous surface sampling and drilling by Grizzly has yielded significant anomalous copper, gold, silver along with platinum and palladium. Numerous historical and new rock grab samples have yielded greater than 1% Cu, 1 g/t Au, 1 g/t Ag, 1 g/t Pt and 1 g/t Pd (Figure 1).

Historical 2010 drilling by the Company (4 core holes) yielded up to 0.31% Cu, 0.75 g/t Au, 0.34 g/t Pt, 0.39 g/t Pd and 6.57 g/t Ag over 6.5 m core length in skarn at Sappho (in hole 10SP03), including a 1 m core length intersections of 3.82 g/t Au and 199 g/t Ag, and in a separate sample 1.83 g/t Pt and 2.09 g/t Pd across 1 m - these results all are associated with >1% Cu in those samples. These higher grade zones were contained within a 63.5 m core length zone logged as a pyroxene - sulphide skarn with a grade approaching 0.7% copper equivalent derived from current metal prices for Cu, Au, Ag, Pt and Pd. Drillhole 10SP03 targeted a magnetic anomaly and had no indications of surface mineralization at the time of drilling. One of the new 2022 showings has been found proximal to drillhole 10SP03 and the targeted magnetic anomaly.

Figure 1: Sappho Rock Sampling Summary 2026 and Planned IP and Drillhole Locations.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/4488/282613_843ca3c1c4fdaa19_002full.jpg

Brian "Griz" Testo, President & CEO of Grizzly Discoveries, states, "New results are providing significant

targets indicated by high-grade copper samples at surface. Anomalous ground magnetics has also outlined multiple new targets across the Sappho Project. I am excited to see what IP might indicate - Grizzly will continue to refine these targets to the drill ready stage for anticipated drilling in the next month and potentially identifying some new discoveries."

The Company is continuing with surface exploration in the Greenwood area. Crews from APEX Geoscience Ltd. completed soil and rock sampling in August through to October and the exploration work is ongoing. Work including prospecting, rock and soil sampling has been conducted at targets in the Rock Creek area, the Midway area, the Copper Mountain area, the Overlander-Attwood area and the Sappho area to date (Figure 2). Additional groundwork including ground geophysical surveys are being planned and will comprise IP, magnetics and Loupe electromagnetics (EM) for the Sappho, the Midway and Motherlode areas (Figure 2).

Rock (>200 samples) and soil sampling results from the 2025 fieldwork are pending and will be released as they are received.

Figure 2: Exploration Targets 2026.

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ABOUT GRIZZLY DISCOVERIES INC.

Grizzly is a diversified Canadian mineral exploration company with its primary listing on the TSX Venture Exchange focused on developing its approximately 72,700 ha (approximately 180,000 acres) of precious and base metals properties in southeastern British Columbia. Grizzly is run by a highly experienced junior resource sector management team, who have a track record of advancing exploration projects from early exploration stage through to feasibility stage.

QUALIFIED PERSON STATEMENT

The technical content of this news release and the Company's technical disclosure has been reviewed and approved by Michael B. Dufresne, M. Sc., P. Geol., P.Geo., who is a non-independent Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

On behalf of the Board,

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