

# Coloured Ties Brings Reality Check to Shrill and Desperate Board Messaging

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- Labrador Board UNABLE TO REBUT any of Coloured Ties core messages of poor oversight
- Board is responsible for PERPETUAL UNDERPERFORMANCE of the Company and other public companies- it is a pattern of value destruction. Attempts to create invalid performance comparisons make the Board look truly desperate
- Board depleted a treasury of \$20M to \$16M, with \$2M SPENT in a matter of months and nothing to show for it.
- Litany of Strategic Blunders leaves BOARD IN "CREDIBILITY BANKRUPTCY"
- Proposed Change of Business to Investment Issuer is recipe for CASH DEPLETION with nothing to show for it
- Vote Only the GOLD proxy or GOLD VIF today

Coloured Ties Capital Inc. (TSXV: TIE) (OTC Pink: APEOF) (FSE: 97A0) ("CTI" or "Coloured Ties"), one of the largest shareholders of [Labrador Gold Corp.](#) (TSXV: LAB) (OTCQB: NKOSF) (FSE: 2N6) ("Labrador" or the "Company"), together with Kal Malhi and Rauni Malhi (the "Concerned Shareholders", "us" or "we"), today announce that they have filed a shareholder letter in response to a shrill and desperate communication by the Board of Directors of the Company (the "Board") in a pitiful attempt to distract shareholders from its track record of value destruction and its senseless proposed change of business (the "Change of Business").

The Concerned Shareholders own or control approximately 8.22% of the Company's outstanding common shares and cannot stand by and allow the Board to destroy Labrador when there is a better path forward.

Labrador's Board may be attempting to distract shareholders with "smoke and mirrors," but the facts remain undeniable: massive shareholder value destruction has occurred under this Board's watch - and the charts prove it. The Company has underperformed every relevant comparator, and the Board has offered no credible explanation. This is not an isolated incident. Several directors overseeing Labrador carry a troubling history of financial underperformance across multiple public companies. These are facts.

Rather than confront this record, the Board has resorted to cherry-picked, misleading "apples-to-bananas" comparisons with companies that are neither peers nor comparable businesses. Even their own chart unintentionally confirms what shareholders already know: Labrador's recent stock rise coincided with Coloured Ties' purchasing activity - not Board performance.

The Board's desperate campaign to demonize one of its largest shareholders cannot erase the truth:

- The charts don't lie
- Historical performance doesn't lie
- Value destruction follows this Board wherever it goes

Shareholders deserve better. We believe Labrador can and should be rebuilt into a respected exploration company focused on advancing the right prospective assets - not reckless financial gambles.

Get the full story [HERE](#)-read the complete letter before deciding what happens with your money.

Shareholders are strongly encouraged to vote ONLY the GOLD Proxy or GOLD VIF for the urgently needed change at Labrador.

Only a reconstituted Board can stop the disastrous past and prevent reckless future missteps.

The time for accountability is now.

#### Disclaimer

The information contained or referenced herein is for information purposes only in order to provide the views of the Concerned Shareholders and the matters which the Concerned Shareholders believe to be of concern to shareholders described herein. The information is not tailored to specific investment objections, the financial situations, suitability, or particular need of any specific person(s) who may receive the information, and should not be taken as advice in considering the merits of any investment decision. The views expressed herein represent the views and opinions of the Concerned Shareholders, whose opinions may change at any time and which are based on analyses of the Concerned Shareholders.

#### About Coloured Ties Capital Inc.

Coloured Ties is a publicly traded Canadian-based venture capital firm focused on early-stage investments in companies in the junior resources and breakthrough and disruptive technologies. Coloured Ties' investment strategy is to invest early in multiple private and public companies across a variety of sectors that merit investment to advance promising ventures globally. Coloured Ties invests early-stage in promising projects, serving as the Founding or Early-Stage investor and providing investees with advisory services and access to the Company's ecosystem.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Forward-Looking Statements:** Certain information in this news release may constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking statements and information generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "plans," "continue," or similar expressions suggesting future outcomes or events. Forward-looking information in this news release may include, but is not limited to, statements of the Concerned Shareholders regarding (i) how they intend to exercise their legal rights as shareholders of Labrador, and (ii) their plans to make changes to the Board and other matters pertaining to Labrador. There can be no assurance that the plans, intentions or expectations upon which these forward-looking statements and information are based will occur or, even if they do occur, will result in the plans, results or performance expected. We caution readers not to place undue reliance on forward-looking statements and information contained in this news release, which are not a guarantee of performance, events or results and are subject to a number of risks, uncertainties and other factors that could cause actual results, performance or events to differ materially from those expressed or implied by such forward-looking statements or information. These factors include general economic and market conditions, changes in law, changes in management, changes in the composition of the Board, actions of Labrador and its subsidiaries or competitors, the ability to implement business strategies and plans and pursue business opportunities and conditions in the mineral exploration industry. Shareholders are cautioned that all forward-looking statements and information involve risks and uncertainties, including those risks and uncertainties detailed in the continuous disclosure and other filings of Labrador with applicable Canadian securities regulators. We urge you to carefully consider those factors.

The forward-looking statements and information contained in this news release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements and information included in this news release are made as of the date hereof and the Concerned Shareholders undertake no obligation to publicly update such forward-looking statements. Chief Executive Officer, email [info@colouredties.com](mailto:info@colouredties.com), 604-855-4592 except as required by applicable laws.

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