

# Belmont Resources Inc. Confirms Uranium and Rare Earth Element Potential at the Crackingstone Project Through Modern Re-Assaying

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**Modern reassay of historic drill core validates bedrock-hosted uranium mineralization and reveals a coherent rare earth element system, supporting renewed, structurally focused exploration**

[Belmont Resources Inc.](#) (TSX-V: BEA; FSE: L3L2) ("Belmont" or the "Company") is pleased to report results from the re-assaying of selected intervals of historic drill core from its 100%-owned Crackingstone Project, located in the Beaverlodge-Uranium City district of northern Saskatchewan. The re-assaying program has identified multiple intervals exhibiting elevated uranium and rare earth element ("REE") concentrations, including several zones where both uranium and REE enrichment occur together, highlighting the project's potential as an integrated uranium-rare earth critical minerals system.

The re-assaying program focused on drill core originally completed in 2008 and was undertaken to address two key objectives: (i) to re-analyze historic uranium intervals using modern analytical methods, and (ii) to assay pegmatite-hosted intervals that were not analyzed for rare earth elements at the time of drilling, when REEs were not a primary exploration focus. The results confirm that several previously untested intervals contain meaningful REE enrichment, and in some cases coincident uranium and REE values.

The Crackingstone Project is strategically located within the prolific Beaverlodge-Uranium City district, host to multiple past-producing uranium mines, and benefits from existing infrastructure, historical exploration data, and favorable geology for both uranium and critical mineral mineralization.

## Technical Highlights

The following technical highlights summarize key observations from the 2025 re-assaying program and are provided for context ahead of the detailed assay results.

Highlights include:

- Multiple re-assayed intervals with elevated uranium values
- Identification of REE-enriched pegmatite-hosted intervals not previously assayed
- Several zones exhibiting coincident uranium and rare earth element enrichment

## Technical Highlights - Re-Assay Results

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## Analytical and Methodology Notes

The assay results reported herein are derived from the re-analysis of selected intervals of historical drill core from the Crackingstone Project. Samples were analyzed by an accredited laboratory using inductively coupled plasma-mass spectrometry (ICP-MS) following total digestion for uranium and rare earth elements. Uranium results are reported in parts per million (ppm). Total rare earth elements (?REE) represent the sum of measured rare earth elements from lanthanum (La) to lutetium (Lu), including yttrium (Y), reported in ppm. The light-to-heavy rare earth element ratio (LREE/HREE), calculated as La-Eu divided by Gd-Lu plus Y, is provided for geochemical characterization purposes only. A calculated Ux?REE value is included as a

non-standard metric used solely for qualitative internal comparison of intervals exhibiting coincident uranium and rare earth element enrichment and does not represent grade or economic significance. Reported results represent individual sample intervals and should not be interpreted as representative of average grades or as evidence of economic mineralization.

### Why Crackingstone / Why Now

The results of this re-assaying program reinforce the view that Crackingstone represents more than a traditional uranium target. The identification of REE-enriched pegmatites, together with intervals showing coincident uranium and REE enrichment, supports a broader exploration model aligned with evolving global demand for nuclear fuel and critical minerals. Advances in analytical techniques and the growing strategic importance of rare earth elements have materially changed the exploration landscape since the original drilling was completed.

Belmont believes these results provide a strong technical foundation to refine exploration targeting and integrate uranium and REE vectors into ongoing geological and structural interpretations to guide future exploration planning.

Figure 1: Crackingstone Project - Airborne radiometric uranium (eU) survey showing historical uranium occurrences, mined areas, and the location of the 2008 drilling area within a structurally controlled uranium-mineralized corridor. The image is provided for historical and geological context.

Figure 2: Crack responses associated with a pegmatite system in context only and

"This reassay confirms what we believed was present at Crackingstone and, importantly, expands the opportunity by applying a modern critical-minerals lens to historical drilling," said George Sookochoff, Chairman of Belmont Resources Inc. "With uranium mineralization validated and rare earth potential now clearly demonstrated in previously unassayed intervals, we believe the project is well positioned for the next phase of disciplined, structurally focused exploration."

The Company believes the results of the SRC reassay represent an important technical milestone for the Crackingstone Project, confirming the presence of bedrock-hosted uranium mineralization together with a coherent rare earth element system. These findings materially strengthen the geological foundation of the project and support advancing Crackingstone through continued technical evaluation and planning toward future exploration activities.

### Qualified Person

The technical information contained in this news release has been reviewed and approved by Laurence Sookochoff, P.Eng., a Qualified Person as defined under National Instrument 43-101.

### ON BEHALF OF THE BOARD OF DIRECTORS

"George Sookochoff"

George Sookochoff, Chairman/Director

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### Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning

of applicable securities legislation. Forward-looking statements in this release include, but are not limited to, statements regarding the exploration potential of the Crackingstone Project, the significance of re-assay results, the integration of uranium and rare earth element exploration targets, and the Company's plans for future exploration and evaluation of the property. Forward-looking statements are based on management's current expectations, assumptions, and beliefs as of the date of this release and involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied by such statements.

These risks and uncertainties include, but are not limited to, geological interpretation, the results of future exploration activities, changes in commodity prices, availability of financing, regulatory approvals, and general economic, market, or business conditions. Readers are cautioned not to place undue reliance on forward-looking statements. Belmont Resources Inc. undertakes no obligation to update or revise any forward-looking statements, except as required by applicable securities laws.

Images and maps included in this news release are provided for illustrative and historical context only and do not represent current mineral resources or reserves, nor do they imply economic viability.

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