

# Millennial Potash Announces Appointment of Mr. Jack Scott as Senior Vice President, Project Development for Its Banio Potash Project

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[Millennial Potash Corp.](#) (TSXV: MLP) (OTCQB: MLPNF) (FSE: X0D) ("MLP", "Millennial" or the "Company") is pleased to announce the appointment of Mr. John Edward (Jack) Scott, P. Eng, MBA as the Company's Senior Vice President, Project Development. Mr. Scott will focus on project financing, project infrastructure development including potash transportation infrastructure as well as product offtake agreements in support of the Company's ongoing Definitive Feasibility Study ("DFS") for its Banio Potash Project in Gabon.

Farhad Abasov, Millennial's Chair, commented "We are excited to have Jack Scott join Millennial Potash as we strengthen our team with additional finance, mining construction and development experience. We have worked extensively with Jack on potash and lithium projects over the past 20 years and he is a welcome addition to our strong finance and technical team as we focus on project financing and our ongoing DFS for Banio. Jack will lead our project financing initiatives closely coordinating our work with United States Development Finance Corporation, project infrastructure development such as product transportation, pipelines, offtake agreements for potash as well as different facets of the ongoing DFS."

Mr. Scott was most recently Chief Administrative Officer for Alberici Constructors Ltd. and Executive Vice President, Major Projects at Alberici Corp., a \$US 4+ billion, privately held construction contractor where he was responsible for major project and market partnerships throughout North America. Mr. Scott's mining industry experience includes board and senior executive positions in publicly-traded companies Millennial Lithium and [Allana Potash Corp.](#) where he was instrumental in the advancement of Allana's Danakhil Potash Project and subsequent acquisition by Israel Chemicals Ltd.

Jack currently serves as Chair for the Crosbie holding group whose companies provide marine industrial services in Canada and the Caribbean to the energy and ship building and maintenance industries, and over a 40+ year career has held executive roles in public-private, public and private organizations in the fields of highway, rail, port and airport infrastructure development; offshore wind, nuclear and conventional power development; physics, security and industrial technology commercialization; telecom services and systems engineering; and large-scale engineering and construction services.

The Company wishes to clarify and supplement its previously issued news release dated January 29, 2026, with respect to the closing of its concurrent private placement financing. A commission was paid to Ventum Capital Corp. in connection with the closing and it consisted of cash commission equal to 6% (\$44,999.88) of the gross proceeds and commission warrants equal to 4% of the aggregate number of Concurrent Units (9,836) sold. Each commission warrant on the Concurrent Financing is exercisable for one Common Share at an exercise price of \$3.05 per Common Share for 36 months from the closing date of January 29, 2026.

To find out more about Millennial Potash Corp. please contact Investor Relations at (604) 662-8184 or email at [info@millennialpotash.com](mailto:info@millennialpotash.com).

MILLENNIAL POTASH CORP.

"Farhad Abasov"  
Chair of the Board of Directors

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