

# Bunker Hill Announces Final Tranche of Silver Loan Facility

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KELLOGG, Jan. 30, 2026 - [Bunker Hill Mining Corp.](#) ("Bunker Hill" or the "Company") (TSX-V:BNKR; OTCQB:BHLL) announces that it has closed the seventh and final tranche of the previously announced silver loan with Monetary Metals Bond III LLC (the "LLC"), an entity established by Monetary Metals & Co. ("MM"), in the principal amount of US\$4,763,110.38, being the amount of US dollars equal to 50,958 ounces of silver as of the date such amount was advanced to the LLC (the "Final Tranche").

Sam Ash, President and CEO, said: *"We appreciate the continued partnership and support from Monetary Metals in delivering this innovative silver-linked financing. The successful completion of all seven tranches demonstrates the strength of our project and our ability to execute on complex, non-traditional funding solutions. With the silver loan now fully drawn, we remain focused on advancing Bunker Hill toward restart while maintaining a disciplined approach to capital management."*

## Final Tranche of Silver Loan

As further described in the news releases dated June 7, 2024 and August 8, 2024, MM, through the LLC, has agreed to loan the Company a principal amount of US dollars equal to up to 1.2M ounces of silver to be advanced in one or more tranches, in support of the re-start and ongoing development of the Bunker Hill Mine (the "Silver Loan"). On August 8, 2024, the Company closed on the first tranche of the Silver Loan in the principal amount of US\$16,422,039, being the amount of US dollars equal to, as of August 8, 2024, 609,805 ounces of silver (the "First Tranche") and on September 24, 2024, the Company closed on the second tranche of the Silver Loan in the principal amount of US\$6,369,000, being the amount of US dollars equal to, as of September 24, 2024, 200,000 ounces of silver (the "Second Tranche"). As described in the news release dated November 6, 2024, an additional principal amount of US\$6,321,112, the amount of US dollars equal to, as of November 6, 2024, 198,777 ounces of silver, was advanced in connection with the Silver Loan (the "Third Tranche"). As described in the news release dated November 13, 2024, an additional principal amount of US\$1,250,000 being the amount of US dollars equal to, as of the date such amount was advanced to the LLC, 39,620 ounces of silver, was advanced in connection with the Silver Loan (the "Fourth Tranche"). As described in the news release dated December 31, 2024, an additional principal amount of US\$1,478,847, being the amount of US dollars equal to, as of the date such amount was advanced to the LLC, 50,198 ounces of silver, was advanced in connection with the Silver Loan (the "Fifth Tranche"). As described in the news release dated November 10, 2025, an additional principal amount of US\$2,521,215, being the amount of US dollars equal to, as of the date such amount was advanced to the LLC, 50,384 ounces of silver, was advanced in connection with the Silver Loan (the "Sixth Tranche").

As further described in the news releases dated August 8, 2024, September 25, 2024, November 13, 2024, December 31, 2024 and November 10, 2025, the Company has issued to MM: (i) 1,280,591 non-transferable bonus share purchase warrants ("Warrants") in connection with First Tranche; (ii) 400,000 Warrants in connection with the Second Tranche; (iii) an aggregate 476,793 Warrants in connection with the Third and Fourth Tranches, (iv) 100,397 Warrants in connection with the Fifth Tranche, and (v) 742,219 Warrants in connection with the Sixth Tranche. As of the date hereof, 3,000,000 Warrants have been issued to MM under the Silver Loan. No Warrants are being issued in connection with the Final Tranche.

The securities referenced herein, or any securities underlying or derived from the financial instruments referenced herein, including but not limited to the Silver Loan, have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). This news release does not constitute an offer to sell or the solicitation of an offer to buy such securities, nor shall there be any sale of such securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Bunker Hill Mining Corp.

Bunker Hill Mining Corp. is a US-based mineral exploration and development company advancing the restart

of the historic Bunker Hill Mine, a past-producing zinc, lead, and silver asset located in northern Idaho's prolific Coeur d'Alene Mining District. One of the most storied base and precious metals areas in North America, the Silver Valley has a long history of production and established infrastructure. The Company is focused on unlocking the remaining value of this high-quality brownfield asset through modern exploration, disciplined project development, and responsible mining practices. With a singular strategic focus on Bunker Hill, the Company is positioned to maximize shareholder value while revitalizing a cornerstone asset in a premier American mining jurisdiction.

Additional information about Bunker Hill Mining Corp. is available at [www.bunkerhillmining.com](http://www.bunkerhillmining.com) or through the Company's filings on SEDAR+ and EDGAR.

On behalf of Bunker Hill Mining Corp.  
Sam Ash  
President and Chief Executive Officer

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#### Cautionary Statements

*Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this news release.*

*Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of that term in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended, as well as within the meaning of the phrase 'forward-looking information' in the Canadian Securities Administrators' National Instrument 51-102 - Continuous Disclosure Obligations (collectively, "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", "plan" or variations of such words and phrases.*

*Forward-looking statements in this news release include, but are not limited to, statements regarding: the Company's objectives, goals or future plans, including the restart and development of the Bunker Hill Mine; the achievement of future short-term, medium-term and long-term operational strategies. Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to, those risks and uncertainties identified in public filings made by Bunker Hill with the U.S. Securities and Exchange Commission (the "SEC") and with applicable Canadian securities regulatory authorities, and the following: the Company's inability to raise additional capital for project activities, including through equity financings, concentrate offtake financings or otherwise; the fluctuating price of commodities; capital market conditions; restrictions on labor and its effects on international travel and supply chains; failure to identify mineral resources; failure to convert estimated mineral resources to reserves; the preliminary nature of metallurgical test results; the Company's ability to restart and develop the Bunker Hill Mine and the risks of not basing a production decision on a feasibility study of mineral reserves demonstrating economic and technical viability, resulting in increased uncertainty due to multiple technical and economic risks of failure which are associated with this production decision including, among others, areas that are analyzed in more detail in a feasibility study, such as applying economic analysis to resources and reserves, more detailed metallurgy and a number of specialized studies in areas such as mining and recovery methods, market analysis, and environmental and community impacts and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, including increased risks associated with developing a commercially mineable deposit, with no guarantee that production will begin as anticipated or at all or that anticipated production costs will be achieved; failure to commence production would have a material adverse impact on the Company's ability to generate revenue and cash flow to fund operations; failure to achieve the anticipated production costs would have a material adverse*

*impact on the Company's cash flow and future profitability; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; political risks; changes in equity markets; uncertainties relating to the availability and costs of financing needed in the future; the inability of the Company to budget and manage its liquidity in light of the failure to obtain additional financing, including the ability of the Company to complete the payments pursuant to the terms of the agreement to acquire the Bunker Hill Mine complex; inflation; changes in exchange rates; fluctuations in commodity prices; delays in the development of projects; and capital, operating and reclamation costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this news release are reasonable, undue reliance should not be placed on such statements or information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all, including as to whether or when the Company will achieve its project finance initiatives, or as to the actual size or terms of those financing initiatives. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*

*Readers are cautioned that the foregoing risks and uncertainties are not exhaustive. Additional information on these and other risk factors that could affect the Company's operations or financial results are included in the Company's annual report and may be accessed through the SEDAR+ website ([www.sedarplus.ca](http://www.sedarplus.ca)) or through EDGAR on the SEC website ([www.sec.gov](http://www.sec.gov)).*

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