

# Nickel North Exploration Corp. Announces \$3 Million Non-Brokered Private Placement Financing

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[Nickel North Exploration Corp.](#) (NNX - TSX-Venture Exchange) (the "Company" or "Nickel North") is pleased to announce a non-brokered private placement (the "Private Placement") offering of up to 60,000,000 Units (the "Units") at \$0.05 per Unit for gross proceeds of up to \$3,000,000. Each Unit will comprise one common share and one half of a warrant. A whole warrant (each a "Warrant") will entitle the holder thereof to purchase one additional common share of the Company at \$0.08 per share for a period of two years following closing of the Private Placement.

The Private Placement is subject to regulatory approval. All securities to be issued pursuant to the Private Placement are subject to a four-month hold period under applicable Canadian securities laws. All funds are denominated in Canadian dollars. A finder's fee commensurate with regulatory policies may be paid if applicable. No more than 10% of the proceeds of any financing will be used for Investor Relations Activities.

Proceeds from the Private Placement will be used for field exploration programs on the Hawk Ridge Ni-Cu-PGE-Co project, general working capital and potential acquisitions of new assets.

Neither the Exchange nor its Regulations Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this press release.

An insider has participated in the Private Placement. This constitutes a "related party transaction" as defined under Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company intends to rely on exemptions from the formal validation and minority approval requirements of sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of such insider participation based on a determination that the fair market value of the participation in the Offering by the insider does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

This Private Placement is subject to customary closing conditions and approvals of applicable securities regulatory authorities, including the TSX Venture Exchange.

## About Nickel North Exploration

Nickel North Exploration is a Canada-based exploration company focused on defining a Cu-Ni-Co-PGE mineral resource at its Hawk Ridge Project in Northern Quebec. The board of directors, advisor committee and management team are experienced, successful mine finders. The property consists of a 50 km long belt of strong magmatic Cu-Ni-Co-PGE occurrences covering 179.67 km<sup>2</sup>. Quebec is a mining-friendly jurisdiction. Nickel North Exploration is a conscientious corporate citizen maintains good relations with local Inuit communities and is committed to sustainable development. For more information on the company, please visit [www.nnexploration.com](http://www.nnexploration.com) or follow Company on Twitter at <https://twitter.com/nickelnorth>.

Nickel North Exploration Corp. has been identified as a key player in the Critical and Strategic Minerals value chain by Quebec's Ministry of Economics and Innovation (MEI) in 2021 (Quebec Plan for the Development of Critical and Strategic Minerals 2020-2025 ([quebec.ca](http://quebec.ca)), which is part of Quebec's Plan for the Development of Critical and Strategic Metals (QPDCSM) and aims to stimulate the exploration and mining of SCMs, their transformation and recycling.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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