

Silver Sands Proceeds to Private Placement and Debt Settlement

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Vancouver, January 29, 2026 - [Silver Sands Resources Corp.](#) (CSE: SAND) (OTCQB: SSRSF) (the "Company" or "Silver Sands") the Company is pleased to announce that, pursuant to its price protection, it will proceed to a private placement financing of up to 6,500,000 Units @ \$0.075 per Unit for gross proceeds of up to \$487,500. Each Unit consists of one common share at \$0.075 and one-half of one transferable share purchase warrant. Each whole warrant, (a "Warrant") is exercisable at \$0.15 per common share for a period of 24 months from closing.

7% Finders fees in cash and warrants may be payable on a portion of the Private Placement.

Debt Settlement

The Company has entered into debt settlement agreements with two directors, the corporate secretary and one consultant of the Company, the latter being an arm's length third party, pursuant to which the Company has agreed to issue an aggregate of 2,365,000 Units (each, a "Unit") at a deemed price of \$0.075 per Unit, to settle a total indebtedness of CAD\$ 177,375.00 Each Unit consists of one common share at \$0.075 and one-half of one transferable share purchase warrant. Each whole warrant, (a "Warrant") is exercisable at \$0.15 per common share for a period of 24 months from closing.

The Company has resolved to satisfy the outstanding indebtedness with Shares and warrants to preserve its cash for operations.

The Private Placement and Debt Settlement transactions are subject to the approval of the Canadian Securities Exchange. Pursuant to the financing and debt settlement, an aggregate of 8,865,000 common shares and 4,432,500 Warrants will be subject to a four month and one day hold period.

The Company is scheduled to close the Private Placement and Debt Settlement on or before February 10, 2026.

About Silver Sands Resources Corp.

Silver Sands is a Canada-based company engaged in the business of mineral exploration and the acquisition of mineral property assets in mining-friendly jurisdictions. Its objective is to locate and develop economic precious and base metal properties of merit.

On Behalf of the Board of Directors

Keith Anderson
Chief Executive Officer, President & Director

For further information, please contact:

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The Canadian Securities Exchange has not approved nor disapproved the contents of this news release.

Forward-Looking Statements:

This news release may include forward-looking information within the meaning of Canadian securities legislation concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/282017>

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