

Benz Announces that Icon Delivers Shallow High-Grade Discovery as Large-Scale System Continues to Grow

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HIGHLIGHTS:

- Ultra high-grade shallow lens emerging at Icon through infill drilling:
 - 13m at 29.0 g/t gold from 60m25GLR232
 - 9m at 28.0g/t gold from 84m25GLR190
 - 17m at 11.0g/t gold from 55m25GLR237
- Icon drilling continues to demonstrate large-scale bulk mineralisation:
 - 200m at 1.0/t gold from 76m25GLR062 (remaining assays now received)
 - 71m at 0.8g/t gold from 202m25GLR050
 - 60m at 1.0g/t gold from 240m25GLR054
 - 53m at 1.0g/t gold from 424m25GLR091
- Tuxedo drilling: significant broad step out drilling extends mineralisation 200m+ at depth beneath historical shallow drilling:
 - 28m at 2.5g/t gold from 406m 25GLR115 (> 200m down-dip extension at depth)
 - 35m at 1.0g/t gold from 296m25GLR133
- Icon trend potential: with more than 3 km of strike identified and only ~30% tested to date, 2026 Q1 drilling will systematically step out along the Icon trend, targeting the definition of a single, large-scale open-pit system

Vancouver, January 27, 2026 - [Benz Mining Corp.](#) (TSXV: BZ) (ASX: BNZ) ("Benz" or the "Company") is pleased to report results from the Icon trend within the Glenburgh Gold Project in Western Australia.

Figure 1. Icon - Tuxedo cross section looking east. The section is displayed using a ± 150 m clipping window to appropriately represent the folded and plunging geometry of the mineralised system. Previous results released on 6 November 2024, 4 August 2025 and 20 August 2025. Current release in black highlight.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/1818/281887_2f188d97b46c1870_002full.jpg

Benz CEO, Mark Lynch-Staunton, commented:

"Results from the latest drilling at Icon and Tuxedo continue to reinforce our view that this is a large, coherent mineralised system with genuine scale.

"At Tuxedo, our first pass step-out drilling has successfully extended mineralisation by more than 200 metres down-dip. This broad-spaced drilling was designed to test the limits of the system, and the results clearly demonstrate that mineralisation continues well beyond historical drilling. With this extension now defined, we are well positioned to move into more focused infill drilling to further build continuity and confidence.

"At Icon, infill drilling is delivering exactly what we want to see - improved continuity, increasing confidence in the system, and the emergence of high-grade zones within a broad mineralised envelope. These results continue to demonstrate the quality and robustness of the mineralisation.

"When considered together, Icon and Tuxedo sit within the same mineralised footprint and are increasingly shaping up as a single, large open-pit style system. The combined corridor now extends up to 400 metres wide, underlining the scale of the opportunity we are developing.

"With more than 3 kilometres of strike already defined and less than 30% tested to date, we are still in the early stages of unlocking the full potential of this system. Upcoming drilling will focus on expanding the footprint along strike and at depth, while continuing to infill and upgrade the higher-grade zones.

"Glenburgh is rapidly emerging as a genuinely large gold system, and each round of drilling continues to build scale, confidence and long-term value for shareholders."

Figure 2. Icon trend plan map with reported collar locations.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1818/281887_2f188d97b46c1870_003full.jpg

Icon-Tuxedo: A Growing Mineralised System

Recent drilling at the Icon Camp continues to demonstrate the scale and continuity of mineralisation, reinforcing its potential to host a large, long-life open pit gold operation.

At Icon, broad zones of moderate-grade mineralisation have now been confirmed over significant strike and thickness, highlighted by a 200m intersection at 1 g/t Au, providing further evidence of a bulk-tonnage mineralised system. This standout intercept complements previously released intercepts:

- 134m at 1g/t gold from 66m including 44m at 2.2g/t gold (25GLR060)
- 117m at 0.7g/t gold from 107m including 38m at 1.1g/t gold (25GLR064)
- 142m at 0.95g/t gold from 227m within a broader 229m at 0.7g/t gold (25GLR048)
- 102m at 1.0g/t gold from 96m (25GLR058)

Tuxedo

At Tuxedo first pass step-out drilling has successfully extended mineralisation more than 200 metres down-dip, well beyond the limits of historical drilling, which had only tested to approximately 100 metres depth. Intersections of 28m at 2.52 g/t Au, 35m at 1.0 g/t Au, and 21m at 1.34 g/t Au demonstrate that mineralisation remains strong and continuous at depth.

Together, Icon and Tuxedo now form a mineralised corridor exceeding 400 metres in width, surrounded by a broad halo of lower-grade mineralisation.

High-Grade Zones Emerge with Infill Drilling

A representative 100 m × 100 m area of the Icon system was selected for close-spaced infill drilling to enhance geological understanding and support orebody characterisation. The closer-spaced drilling has revealed a significant high-grade component that was not apparent in the previous 40-80m spaced drill pattern (Figure 3).

The new closer spaced drilling shows that:

- High-grade mineralisation occurs as curved, folded lenses, rather than simple planar zones.
- These lenses were masked by wide drill spacing, and the potential to find more through infill drilling is high.
- Mineralisation geometry reflects the high-grade metamorphic environment at Glenburgh, where gold continuity is rarely linear.

Recent results include:

- 13m at 29.0 g/t gold from 60m (25GLR232)
- 9m at 28.0g/t gold from 84m (25GLR190)
- 17m at 11.0g/t gold from 55m (25GLR237)

These intersections define an ~100 m long high-grade lens within the broader Icon system, which remains open at depth and along strike.

The infill drilling has confirmed improved continuity of higher-grade mineralisation, which is considered positive for future resource refinement, subject to further drilling and formal estimation.

Figure 3. Long section looking northwest, with a +/- 10m clipping window, highlighting close spaced infill drilling test area. The closer-spaced drilling has revealed a significant high-grade component that was not apparent in the historical broader spaced drill pattern (black dots).

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1818/281887_2f188d97b46c1870_004full.jpg

District-Scale Upside - The Icon Trend

The Company is now preparing to systematically test the full >3 km long Icon trend, throughout 2026 with drilling planned to depths of 300-500 metres (Figure 4).

This work will:

- Step out along strike from current drilling
- Test down-dip continuity beneath existing mineralisation
- Assess the scale of the broader mineralised system
- Evaluate the potential for a single large-scale open pit development

With multiple stacked mineralised zones, strong continuity, and emerging high-grade domains, Benz believes the Icon trend has the potential to evolve into a large, long-life gold system.

Figure 4. Icon trend long section with all historical and current drilling to date. Drill target area in light blue hash box. Systematically testing the full strike and depth potential of the icon trend.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1818/281887_2f188d97b46c1870_005full.jpg

Glenburgh - A New Frontier Gold District

The 100%-owned Glenburgh Gold Project is rapidly emerging as a new frontier gold district with multi-million-ounce potential. Located in Western Australia's Gascoyne region, Glenburgh hosts an 18-20 kilometre mineralised corridor anchored by the large-scale Icon-Apollo trend and the high-grade Zone 126 system.

Glenburgh's unique combination of thick, bulk-style gold mineralisation (Icon-Apollo) and multiple high-grade underground lenses (Zone 126) positions it as a rare opportunity in the Australian gold sector. With gold prices at record levels, the ability to develop both large-scale open pit and underground operations offers exceptional leverage and growth potential.

Figure 5. Geological overview of the Glenburgh Gold Project.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1818/281887_2f188d97b46c1870_006full.jpg

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This announcement has been approved for release by the Board of Benz Mining Corp.

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About Benz Mining Corp.

Benz Mining Corp. (TSXV: BZ) (ASX: BNZ) is a pure-play gold exploration company dual-listed on the TSX Venture Exchange and Australian Securities Exchange. The Company owns the Eastmain Gold Project in Quebec, and the recently acquired Glenburgh and Mt Egerton Gold Projects in Western Australia.

Benz's key point of difference lies in its team's deep geological expertise and the use of advanced geological techniques, particularly in high-metamorphic terrane exploration. The Company aims to rapidly grow its global resource base and solidify its position as a leading gold explorer across two of the world's most prolific gold regions.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1818/281887_2f188d97b46c1870_007full.jpg

For more information, please visit: <https://benzmining.com/>.

Qualified Person's Statement (NI 43-101)

The disclosure of scientific or technical information in this news release is based on, and fairly represents, information compiled by Mr Mark Lynch-Staunton, who is a Qualified Person as defined by NI 43-101 and a Member of Australian Institute of Geoscientists (AIG) (Membership ID: 6918). Mr Lynch-Staunton has reviewed and approved the technical information in this news release. Mr Lynch-Staunton owns securities in Benz Mining Corp.

Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward looking statements" (collectively Forward-Looking Information) as such term is used in applicable Canadian securities laws. Forward-Looking Information includes, but is not limited to, disclosure regarding the exploration potential of the Glenburgh Gold Project and the anticipated benefits thereof, planned exploration and related activities on the Glenburgh Gold Project. In certain cases, Forward-Looking Information can be identified by the use of words and phrases or variations of such words and phrases or statements such as "anticipates", "complete", "become", "expects", "next steps", "commitments" and "potential", in relation to certain actions, events or results "could", "may", "will", "would", be achieved. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the accuracy and reliability of the Company's exploration thesis in respect of additional drilling at the Glenburgh Gold Project will be consistent with the Company's expectations based on available information; the Company will be able to raise additional capital as necessary; the current exploration, development, environmental and other objectives concerning the Company's Projects (including Glenburgh and Mt Egerton Gold Projects) can be achieved; and the continuity of the price of gold and other metals, economic and political conditions, and operations.

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the early stage nature of the Company's exploration of the Glenburgh Gold Project, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedarplus.ca and www.asx.com.au. Accordingly, readers should not place undue reliance on Forward-Looking Information. The Forward-looking information in this news release is based on plans, expectations, and estimates of management at the date the information is provided and the Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

Appendix 1: Collar Table. Coordinates system: GDA94/MGA Zone 50

Hole ID	Easting	Northing	Elevation	Dip	Azimuth	End Depth
25GLR_036	409700	7191553	296.765	-60	170	582
25GLR_048	409377	7191503	293.287	-59	161	456
25GLR_050	409562	7191527	298.376	-59	160	360
25GLR_052	409633	7191562	296.606	-55	161	300
25GLR_054	409655	7191481	298.722	-65	161	300
25GLR_056	409482	7191417	297.849	-56	161	354
25GLR_058	409562	7191492	299.126	-55	160	402
25GLR_062	409608	7191486	299.687	-65	160	438
25GLR_064	409588	7191506	300.007	-60	160	366
25GLR_067	409427	7191595	294.925	-55	163	600
25GLR_074	409520	7191368	298.92	-55	165	552
25GLR_078	409477	7191463	300.524	-55	165	91
25GLR_079	409554	7191250	299.7	-55	165	558
25GLR_080	409591	7191158	302.337	-55	165	600
25GLR_083	409735	7191425	302.089	-55	165	600

Hole ID	Easting	Northing	Elevation	Dip	Azimuth	End Depth
25GLR_084	409779	7191328	303.496	-55	167	600
25GLR_085	409825	7191192	301.927	-55	165	446
25GLR_086	409400	7191698	297.975	-55	165	750
25GLR_088	409360	7191806	297.644	-55	164	528
25GLR_089	409854	7191479	301.399	-55	165	600
25GLR_091	409811	7191605	301.019	-56	165	598
25GLR_093	409176	7191431	296.78	-55	165	733
25GLR_095	409481	7190784	303.114	-55	345	600
25GLR_096	409209	7191044	298.945	-55	165	600
25GLR_098	410262	7191361	300.97	-55	165	570
25GLR_100	409556	7191051	298.618	-55	165	549
25GLR_101	410335	7191115	301.043	-55	165	450
25GLR_104	410509	7190786	301.43	-55	340	600
25GLR_105	408859	7191040	296.439	-54	164	492
25GLR_107	409969	7190976	301.609	-52	168	600
25GLR_110	409108	7190691	295.219	-55	346	504
25GLR_111	409798	7190914	301.995	-55	165	512
25GLR_112	408958	7191131	294.31	-55	166	492
25GLR_114	410164	7191043	296.424	-55	165	600
25GLR_115	409379	7191217	296.383	-55	165	600
25GLR_118	409270	7191531	296.618	-54	164	600
25GLR_119	409414	7191114	297.843	-55	165	600
25GLR_121	409308	7191429	298.875	-54	165	312
25GLR_123	409378	7191569	296.187	-55	165	492
25GLR_126	409485	7191256	299.31	-53	165	600
25GLR_127	409412	7191463	293.971	-55	165	600
25GLR_133	409520	7191149	303.463	-55	164	600
25GLR_134	409448	7191358	297.626	-56	164	600
25GLR_139	409172	7191145	296.965	-51	155	402
25GLR_140	409311	7191083	300.239	-64	167	402
25GLR_143	409706	7191173	302.463	-58	184	300
25GLR_144	409627	7191184	301.683	-50	165	300
25GLR_146	409707	7191172	302.288	-50	160	252
25GLR_149	410665	7191753	301.443	-61	165	102
25GLR_150	410888	7191932	303.305	-58	165	330
25GLR_151	410652	7191795	303.813	-58	165	150
25GLR_153	410707	7191871	301.198	-58	165	204
25GLR_155	410681	7191904	301.848	-58	165	252
25GLR_157	410875	7191980	303.759	-58	165	66
25GLR_158	410655	7191952	300.782	-58	165	300
25GLR_159	410876	7191979	304.376	-58	165	72
25GLR_161	410612	7191940	300.211	-58	165	314
25GLR_162	410872	7192028	303.326	-58	165	450
25GLR_164	410754	7191838	302.388	-60	164	150
25GLR_165	410750	7191887	300.926	-59	164	204
25GLR_166	410843	7191913	303.29	-59	166	330
25GLR_167	410732	7191929	300.754	-58	164	252
25GLR_168	410700	7191968	301.3	-58	165	300
25GLR_172	410781	7191908	303.325	-58	164	222
25GLR_174	410781	7191946	301.89	-58	164	252
25GLR_177	410767	7191996	303.058	-58	165	300
25GLR_179	410816	7191966	303.256	-59	164	506
25GLR_185	410577	7191787	302.75	-55	154	204
25GLR_187	409452	7191423	300.406	-60	155	120
25GLR_188	409464	7191398	300.717	-60	155	120
25GLR_189	409473	7191375	300.754	-60	155	24
25GLR_190	409461	7191427	300.777	-75	155	114

Hole ID	Easting	Northing	Elevation	Dip	Azimuth	End Depth
25GLR_191	409464	7191419	300.396	-75	155	114
25GLR_192	409468	7191410	299.054	-75	155	114
25GLR_193	409472	7191401	299.146	-75	155	114
25GLR_194	409476	7191391	299.262	-75	155	60
25GLR_195	409471	7191431	298.826	-80	155	108
25GLR_196	409476	7191421	298.951	-75	155	114
25GLR_197	409480	7191413	299.402	-75	155	114
25GLR_199	409486	7191396	299.698	-60	155	42
25GLR_200	409479	7191432	298.857	-60	155	120
25GLR_201	409484	7191448	299.214	-60	155	120
25GLR_204	409516	7191447	298.787	-81	155	105
25GLR_211	409488	7191439	299.2	-60	155	120
25GLR_212	409493	7191429	299.252	-60	155	120
25GLR_213	409497	7191419	299.36	-60	155	90
25GLR_221	409496	7191445	299.478	-60	155	102
25GLR_222	409506	7191422	299.329	-60	155	90
25GLR_223	409501	7191411	299.324	-60	155	60
25GLR_224	409506	7191402	299.308	-60	155	42
25GLR_225	409520	7191420	299.104	-80	155	108
25GLR_226	409516	7191428	297.76	-80	155	108
25GLR_227	409519	7191441	298.733	-80	155	105
25GLR_228	409523	7191432	298.937	-80	155	108
25GLR_229	409527	7191422	299.095	-80	155	105
25GLR_230	409532	7191414	299.094	-80	156	108
25GLR_231	409537	7191404	299.093	-81	154	84
25GLR_232	409512	7191437	299.027	-80	155	108
25GLR_233	409524	7191409	298.8	-81	151	108
25GLR_234	409548	7191404	299.172	-60	153	60
25GLR_235	409538	7191463	295.071	-60	155	108
25GLR_236	410511	7191811	299.998	-55	155	252
25GLR_237	409511	7191439	299.216	-80	155	108
25GLR_238	410557	7191831	299.819	-55	155	252

Appendix 2: Significant Intercepts Tables.

High Grade Intercepts: A nominal 0.8g/t Au lower cut off has been applied to results, no maximum internal dilution was applied unless stated otherwise. Some intercepts reported were previously disclosed based on partial assay results. Completion of outstanding assays has resulted in updated intercepts being reported

Hole ID	From	To	Au_ppm	Length	Comments
25GLR_050	163	179	0.96	16	
25GLR_050	202	273	0.8	71	Updated intercept following receipt of remaining assays
25GLR_054	211	214	2.25	3	
25GLR_054	240	300	1	60	
25GLR_056	43	0.81	37		
25GLR_058	96	229	0.87	133	Updated intercept following receipt of remaining assays Includes: 16m at 2.16g/t
25GLR_058	263	269	0.81	6	
25GLR_062	84	284	1	200	Updated intercept following receipt of remaining assays Includes: 14m at 8.36g/t
25GLR_064	203	230	0.82	27	Updated intercept following receipt of remaining assays
25GLR_064	233	242	0.99	9	
25GLR_064	277	305	0.99	28	
25GLR_067	316	321	1.06	5	
25GLR_067	419	425	1.15	6	
25GLR_067	483	489	1.4	6	
25GLR_074	40	48	0.93	8	
25GLR_074	526	547	1.34	21	
25GLR_078	78	88	1.87	10	

Hole ID	From	To	Au_ppm	Length	Comments
25GLR_080186	198	0.97	12		
25GLR_080283	297	0.82	14		
25GLR_083580	583	1.62	3		
25GLR_091144	147	0.91	3		
25GLR_091204	212	0.91	8		
25GLR_091384	394	1.06	10		
25GLR_091424	440	1.1	16		
25GLR_091457	477	1.48	20		
25GLR_095344	357	1.12	13		
25GLR_095484	489	1.39	5		
25GLR_110234	257	0.84	23		Includes: 6m at 2.72g/t
25GLR_115257	260	1.4	3		
25GLR_115306	311	1.49	5		
25GLR_115406	434	2.52	28		Includes: 8m at 5.56g/t and 11m at 2.06g/t
25GLR_119267	270	1.52	3		
25GLR_121276	282	1.35	6		
25GLR_123414	422	0.85	8		
25GLR_127252	256	1.33	4		
25GLR_133146	155	1.05	9		
25GLR_133297	332	1.04	35		Includes: 3m at 3.01g/t
25GLR_139321	324	3.88	3		
25GLR_143199	206	0.9	7		
25GLR_144205	209	1.19	4		
25GLR_144289	296	3.95	7		
25GLR_146198	202	1.04	4		
25GLR_15040	46	1.56	6		
25GLR_155131	138	0.8	7		
25GLR_158211	224	0.83	13		
25GLR_16424	27	0.95	3		
25GLR_16429	33	3.93	4		
25GLR_165164	167	1.53	3		
25GLR_167139	155	1.02	16		Includes: 4m at 3.03g/t
25GLR_168233	238	1.68	5		
25GLR_172112	115	1.55	3		
25GLR_174129	135	1.52	6		
25GLR_177254	270	1.24	16		
25GLR_179165	169	0.82	4		
25GLR_18756	85	1.36	29		
25GLR_18815	26	1.44	11		Includes: 4m at 2.55g/t
25GLR_188105	109	2.55	4		
25GLR_1893	7	2.44	4		
25GLR_19084	93	27.94	9		
25GLR_19161	79	0.94	18		
25GLR_19242	46	1.15	4		
25GLR_19250	53	1.18	3		
25GLR_19265	85	0.86	20		
25GLR_19295	114	2.02	19		Includes: 7m at 3.81g/t
25GLR_19319	49	1.15	30		Includes: 5m at 4.29g/t
25GLR_19381	86	0.85	5		
25GLR_1946	12	1.74	6		
25GLR_19632	114	2.18	82		Includes: 4m at 17.7g/t and 34m at 2.56g/t
25GLR_19724	88	0.9	64		Includes: 3m at 2.48g/t
25GLR_197108	112	0.93	4		
25GLR_20139	102	1.05	63		Includes: 14m at 2.08g/t
25GLR_20488	92	21.44	4		
25GLR_21136	68	0.86	32		
25GLR_211108	112	1.1	4		

Hole ID	From	To	Au_ppm	Length	Comments
25GLR_21221	37	2.06	16		Includes: 13m at 2.37g/t
25GLR_21314	40	0.91	26		Includes: 6m at 2.98g/t
25GLR_22142	77	1.47	35		Includes: 13m at 2.42g/t
25GLR_22217	23	1.15	6		
25GLR_2231	8	0.85	7		
25GLR_22520	28	1.04	8		
25GLR_22590	106	1.12	16		
25GLR_22623	108	1.3	85		Includes: 16m at 2.14g/t
25GLR_22761	102	2.56	41		Includes: 22m at 2.81g/t and 15m at 2.74g/t
25GLR_22874	105	1.48	31		
25GLR_22924	27	1.34	3		
25GLR_22943	50	1.4	7		
25GLR_22990	94	0.85	4		
25GLR_22996	105	1.11	9		
25GLR_2302	5	3.47	3		
25GLR_23213	108	4.29	95		Includes: 13m at 29.11g/t
25GLR_23350	60	0.85	10		
25GLR_23577	88	1.77	11		
25GLR_23675	78	2.05	3		
25GLR_23755	102	5.1	47		Includes: 17m at 11.73 g/t and 12m at 2.9g/t
25GLR_238158	164	3.8	6		

Bulk Low Grade Intercepts: A nominal 0.3g/t Au lower cut off has been applied to results, no maximum internal dilution was applied unless stated otherwise. Some intercepts reported were previously disclosed based on partial assay results. Completion of outstanding assays has resulted in updated intercepts being reported

Hole ID	From	To	Au_ppm	Length	Comments
25GLR_036194	554	0.39	360		Updated intercept following receipt of remaining assays. Includes: 6m at 4.18g/t
25GLR_048199	442	0.67	243		Updated intercept following receipt of remaining assays Includes: 21m at 2.74g/t
25GLR_050148	351	0.5	203		Updated intercept following receipt of remaining assays
25GLR_052135	138	0.35	3		
25GLR_052161	174	0.46	13		
25GLR_052204	220	0.4	16		
25GLR_052234	245	0.32	11		
25GLR_054119	300	0.64	181		Updated intercept following receipt of remaining assays Includes: 3m at 2.25g/t
25GLR_0566	242	0.38	236		Updated intercept following receipt of remaining assays Includes: 17m at 2.18g/t
25GLR_05881	363	0.49	282		Updated intercept following receipt of remaining assays Includes: 7m at 2.85g/t
25GLR_06276	362	0.72	286		Updated intercept following receipt of remaining assays Includes: 14m at 8.36g/t
25GLR_06463	350	0.48	287		Updated intercept following receipt of remaining assays Includes: 4m at 3.38g/t
25GLR_067286	291	0.36	5		
25GLR_067308	345	0.39	37		
25GLR_067418	453	0.38	35		
25GLR_067474	534	0.31	60		
25GLR_067536	547	0.31	11		
25GLR_067554	573	0.32	19		
25GLR_067576	581	0.66	5		
25GLR_07436	61	0.54	25		
25GLR_074362	372	0.38	10		
25GLR_074517	550	0.91	33		
25GLR_07851	60	0.38	9		
25GLR_07865	91	0.79	26		
25GLR_079282	303	0.41	21		
25GLR_079407	411	0.47	4		
25GLR_079508	513	0.45	5		
25GLR_080156	207	0.38	51		
25GLR_080245	257	0.3	12		
25GLR_080280	330	0.32	50		

Hole ID	From	To	Au_ppm	Length	Comments
25GLR_0834	45	0.4		41	
25GLR_08377	87	0.51		10	
25GLR_083580	586	1.05		6	
25GLR_084409	430	0.32		21	
25GLR_086268	276	0.41		8	
25GLR_08948	68	0.48		20	
25GLR_089219	224	0.44		5	
25GLR_089326	329	0.41		3	
25GLR_091143	152	0.55		9	
25GLR_091176	315	0.31		139	
25GLR_091360	481	0.65		121	
25GLR_095327	439	0.34		112	
25GLR_095472	503	0.36		31	
25GLR_10010	16	0.3		6	
25GLR_10033	49	0.35		16	
25GLR_10070	74	0.35		4	
25GLR_10096	100	0.71		4	
25GLR_100142	145	0.38		3	
25GLR_10798	101	0.38		3	
25GLR_110233	257	0.84		24	Includes: 6m at 2.72g/t
25GLR_111176	183	0.68		7	
25GLR_115179	185	0.35		6	
25GLR_115244	250	0.42		6	
25GLR_115257	272	0.36		15	
25GLR_115306	312	1.32		6	
25GLR_115399	465	1.14		66	Includes: 8m at 5.56g/t and 11m at 2.06g/t
25GLR_11961	68	0.32		7	
25GLR_11988	97	0.41		9	
25GLR_119181	312	0.3		131	
25GLR_119353	363	0.32		10	
25GLR_12170	77	0.51		7	
25GLR_121245	282	0.52		37	
25GLR_123327	336	0.56		9	
25GLR_123401	447	0.54		46	
25GLR_126230	235	0.58		5	
25GLR_126292	301	0.44		9	
25GLR_126390	396	0.49		6	
25GLR_127146	150	0.42		4	
25GLR_127183	186	0.42		3	
25GLR_127205	278	0.41		73	
25GLR_133132	170	0.48		38	
25GLR_133223	226	0.64		3	
25GLR_133251	256	0.58		5	
25GLR_133272	278	0.45		6	
25GLR_133287	403	0.38		116	Includes: 3m at 3.01g/t
25GLR_13433	53	0.32		20	
25GLR_13499	104	0.49		5	
25GLR_134526	538	0.33		12	
25GLR_139261	361	0.31		100	Includes: 3m at 3.88g/t
25GLR_14070	98	0.33		28	
25GLR_140139	143	0.41		4	
25GLR_140165	168	0.65		3	
25GLR_140263	276	0.32		13	
25GLR_143197	228	0.35		31	
25GLR_144192	222	0.4		30	
25GLR_144288	296	3.52		8	Includes: 7m at 3.95g/t
25GLR_146135	169	0.33		34	

Hole ID	From	To	Au_ppm	Length	Comments
25GLR_146198	221	0.31	23		
25GLR_146226	232	0.3	6		
25GLR_14925	31	0.49	6		
25GLR_15036	85	0.39	49		
25GLR_150267	271	0.37	4		
25GLR_15148	68	0.32	20		
25GLR_15390	101	0.42	11		
25GLR_153108	113	0.32	5		
25GLR_153140	144	0.4	4		
25GLR_153200	203	0.62	3		
25GLR_155131	178	0.3	47		
25GLR_155231	235	0.39	4		
25GLR_158156	166	0.43	10		
25GLR_158204	241	0.48	37		
25GLR_161219	277	0.32	58		
25GLR_162255	308	0.34	53		
25GLR_16420	62	0.6	42		Includes: 4m at 3.93g/t
25GLR_165140	150	0.34	10		
25GLR_165158	167	0.62	9		
25GLR_16680	85	0.49	5		
25GLR_166110	115	0.35	5		
25GLR_166164	176	0.34	12		
25GLR_166295	301	0.41	6		
25GLR_167122	188	0.45	66		Includes: 4m at 3.03g/t
25GLR_167241	246	0.48	5		
25GLR_168203	209	0.31	6		
25GLR_168228	272	0.4	44		
25GLR_17287	152	0.3	65		
25GLR_172170	177	0.32	7		
25GLR_172196	222	0.35	26		
25GLR_174128	185	0.32	57		
25GLR_174203	236	0.36	33		
25GLR_177200	209	0.32	9		
25GLR_177215	218	0.39	3		
25GLR_177243	246	0.41	3		
25GLR_177251	276	0.91	25		
25GLR_179144	197	0.31	53		
25GLR_179221	232	0.33	11		
25GLR_179245	248	0.39	3		
25GLR_179328	361	0.36	33		
25GLR_179379	382	0.39	3		
25GLR_18523	27	0.33	4		
25GLR_18567	70	0.3	3		
25GLR_18592	98	0.31	6		
25GLR_18748	117	0.7	69		
25GLR_18811	116	0.41	105		Includes: 4m at 2.55g/t
25GLR_1892	18	0.78	16		Includes: 4m at 2.44g/t
25GLR_19084	113	8.8	29		Includes: 9m at 27.94g/t
25GLR_19145	114	0.49	69		
25GLR_19233	114	0.94	81		Includes: 7m at 3.81g/t
25GLR_19316	114	0.55	98		Includes: 5m at 4.29g/t
25GLR_1940	27	0.64	27		
25GLR_19576	90	0.46	14		
25GLR_19621	114	1.94	93		Includes: 4m at 17.7g/t, 34m at 2.56g/t and 3m at 2.17g/t
25GLR_1970	112	0.63	112		Includes: 3m at 2.48g/t
25GLR_1990	19	0.33	19		
25GLR_20032	115	0.31	83		

Hole ID	From	To	Au_ppm	Length	Comments
25GLR_20139	119	0.86	80		Includes: 14m at 2.08g/t
25GLR_20471	92	4.16	21		Includes: 4m at 21.44g/t
25GLR_21124	118	0.44	94		
25GLR_21212	99	0.53	87		Includes: 13m at 2.37g/t
25GLR_21310	64	0.55	54		Includes: 6m at 2.98g/t
25GLR_22140	102	0.9	62		Includes: 13m at 2.42g/t
25GLR_2228	39	0.42	31		
25GLR_2230	42	0.32	42		
25GLR_2240	6	0.3	6		
25GLR_22515	79	0.3	64		
25GLR_22584	108	0.84	24		
25GLR_22623	108	1.3	85		Includes: 16m at 2.14g/t
25GLR_22754	105	2.12	51		Includes: 22m at 2.81g/t and 15m at 2.74g/t
25GLR_22829	56	0.33	27		
25GLR_22866	105	1.24	39		Includes: 3m at 2.3g/t
25GLR_22910	105	0.52	95		
25GLR_2301	72	0.38	71		Includes: 3m at 3.47g/t
25GLR_2329	14	0.47	5		
25GLR_23238	41	0.38	3		
25GLR_23256	108	7.73	52		Includes: 13m at 29.11g/t
25GLR_23347	94	0.37	47		
25GLR_23433	51	0.5	18		
25GLR_23570	99	0.8	29		
25GLR_23674	97	0.54	23		
25GLR_236167	176	0.44	9		Includes: 3m at 2.05g/t
25GLR_23718	108	2.7	90		Includes: 17m at 11.73g/t and 12m at 2.9g/t
25GLR_23878	84	0.34	6		
25GLR_23893	106	0.34	13		
25GLR_238147	201	0.53	54		Includes: 6m at 3.8g/t

Appendix 3: JORC Tables
 JORC Code, 2012 Edition - Table 1 report template

Section 1 Sampling Techniques and Data
 (Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> ● Results are part of BNZ's RC drilling campaign at the recentl ~285 km east of Carnarvon via Gascoyne Junction, WA. ● RC drilling samples were collected as 1m single samples. ● Each sample collected represents each one (1) metre drilled into individual calico bags (~3kg). ● The rig mounted cyclone/cone splitter was levelled at the sta sample through the cyclone into the cone splitter. ● RC drilling sample submissions include the use of certified st added to the submitted sample sequence to test laboratory e are matched to the analytical method of photon assaying at A composites were taken. ● Based on statistical analysis of these results, there is no evid representative.
Drilling techniques	<ul style="list-style-type: none"> ● The RC drill rig was a Schramm C685 & T685 rig type with th rig-mounted cyclone/cone splitter using a face sample hamm ● The booster was used to apply air to keep drill holes dry and

Criteria	Commentary
Drill sample recovery	<ul style="list-style-type: none"> ● RC sample recovery is visually assessed and recorded when loss has been recorded. ● RC samples were visually checked for recovery, moisture and splitter were used to provide a uniform sample, and these were ● RC Sample recoveries are generally high. No significant sam
Logging	<ul style="list-style-type: none"> ● RC chip samples have been geologically logged on a per 1 m mineralisation, veining, alteration, and weathering. ● Geological logging is considered appropriate for this style of The entire length of all holes has been geologically logged. ● RC drill logging was completed by Benz Mining staff and data collection platform provided by Expedio. ● All drill chips were collected into 20 compartment-trays for full Glenburgh camp.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> ● RC chips were cone split at the rig. Samples were generally ● A sample size of between 3 and 5 kg was collected. This size representative of the material being sampled given the width grain size of the material being collected. ● For the 1 metre samples, certified analytical standards (approx duplicates were inserted at appropriate intervals at a rate equ samples. ● Sample preparation was undertaken at ALS Laboratory - Perth assaying methodology where original samples are crushed to 500g separated for non-destructive analysis. ● Any sample reporting as having elevated > 1µSv readings du ALS labs were flagged and were submitted for fire assay (Au as a quantifying check against the Photon assays.
Quality of assay data and laboratory test	<ul style="list-style-type: none"> ● PhotonAssay at ALS Perth: Samples submitted for PhotonAss achieve approximately 90% passing 3.15 mm, rotary split, and collected (method codes CRU-32a and SPL-32a). The ~500 the PhotonAssay technique (method code Au-PA01), together certified reference materials and field duplicates. ● ALS PhotonAssay Analysis Technique: Developed by CSIRO PhotonAssay is a rapid, chemical-free alternative to conventional X-rays. The technique is non-destructive and analyses a sub standard 50 g fire assay. ALS has extensively tested and val results benchmarked against traditional fire assay. ● Routine mutli-element analysis - four acid digest with ICP-MS portable XRF (method code pXRF-NQ) has been completed better than 85% passing 75um (method code PUL-32m) but report. ● Laboratory QA/QC is maintained through the routine use of i blanks as part of standard in-house procedures. In addition, certified reference materials (see above). These data are for
Verification of sampling and assaying	<ul style="list-style-type: none"> ● Significant drill intersections are checked by the supervising to recorded geology and neighbouring data and reviewed in ● No twinned holes have been drilled to date by Benz Mining, b interpreted mineralised trends, verifying the geometry of the ● All logs were validated by the Project Geologist prior to being import ● No adjustments have been made to assay data apart from va assigned a value of half the detection limit (positive number)

Criteria	Commentary
Location of data points	<ul style="list-style-type: none"> ● Hole collar coordinates including RLs have been located by hole collar site preparation. Actual hole collars were collected by a DGPS. ● The grid system used for the location of all drill holes is GDA94. ● Planned hole coordinates and final GPS coordinates are compared to ensure all targets have been tested as intended. ● The drill string path is monitored as drilling progresses using gyrolog compared against the planned drill path, adjustment to the drill path ensure the intended path is followed. ● Readings were recorded at 30m intervals from surface to end of hole versus EOH continuous surveying of the Axis Champ Gyro to ensure azimuth with hole depth. The single shots produce less variation in the database. ● Historical drill hole surveys and methods will be reviewed in period of the future.
Data spacing and distribution	<ul style="list-style-type: none"> ● BNZ's Glenburgh RC drilling has been designed to infill and complete drilling. Drill spacings are varied. Holes were generally angled 15 degrees. ● 34 holes were drilled at Icon at 10m x 10m spacing, dipping between 15 degrees, with average depths of 100m. The objective of the drilling is to obtain adequate spacing for testing mineralisation confidence. ● The mineralised domains established for pre-BNZ Mineral Resource in both geology and grade to be considered appropriate for the estimation procedures and classification applied under the 2012 JORC sufficiently spaced for a reinterpretation based on BNZ's structure. ● No sample compositing of material from drilling has been applied.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> ● Drilling has primarily been undertaken perpendicular to the mineralisation above. ● No orientation-based sampling bias has been identified - observations interpreted geology hosting mineralisation is robust.
Sample security	<ul style="list-style-type: none"> ● All samples were prepared in the field by Benz Mining staff and transported from the field site to the ALS laboratory in Perth directly. ● Individual pre-numbered calco sample bags are placed in polythene bags at the top with a cable tie. These bags are annotated with the calco number. The bags are placed in larger bulker bags for transport to ALS laboratory. The bulker bags are annotated with company name, drill hole and sample identifiers. ● Sample pulps are stored in a dry, secure location at Benz's Glenburgh.
Audits or reviews	<ul style="list-style-type: none"> ● Data is validated by Benz staff and Geolytic database consultants. Samples are returned to field staff for validation. ● All drilled hole collars have been located with a DGPS. ● There have been no audits undertaken.

Section 2 Reporting of Exploration Results
(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> ● Glenburgh Gold Project is a group of 10 tenement blocks. The mineral deposits are located on Mining Lease M09/148. ● The tenement is 100% owned by Benz Mining Limited. ● The tenements are in good standing and no known encumbrances.

Criteria	Commentary
Exploration done by other parties	<ul style="list-style-type: none"> ● Since Helix Resources in 1994 and subsequent samples, 1,349 vacuum holes and 2,285 auger ● 48 diamond holes, 398 RC holes, 6 air-core holes ● Drilling to date has identified 10 high potential drill holes: Apollo, Mustang, Shelby, Hurricane, Zone 102,
Geology	<ul style="list-style-type: none"> ● Gold mineralisation at the Glenburgh deposit is in the granulite facies siliciclastic rocks of the Glenburgh Complex, Western Australia. ● Gold was first discovered at the Glenburgh deposit as a result of soil geochemical anomalies. Mineralisation occurs in the gneiss, which contains discontinuous blocks of magnetite-bearing metamorphics, probably derived from the mafic rocks. ● Higher-grade mineralisation appears to be directly related to the mafic rocks. Veining associated with the mafic rocks may give rise to quartz 'veins' up to several centimetres in width. Veins to tens of centimetres are the norm. Neither the higher- nor the lower-grade mineralisation exhibits sharp or well-defined boundaries.
Drill hole Information	<ul style="list-style-type: none"> ● For this announcement, 104 Reverse Circulation (RC) drill holes have been reported. ● Collar details have been provided in Appendix 1. ● For earlier released results, see previous announcements on the website of Spartan Resources (ASX: SPR).
Data aggregation methods	<ul style="list-style-type: none"> ● No material information has been excluded. ● Low Grade: A nominal 0.3 ppm Au lower cut off has been applied. ● High grade: A nominal 0.8 ppm Au lower cut off has been applied. ● Higher grade Au intervals lying within broader zones of lower grade Au intervals. ● No top cuts have been applied to reported intervals. ● No metal equivalent values have been used. ● All reported assays have been length weighted. ● Some drill holes reported in this announcement have not yet been assayed. Completion of outstanding assays has not yet commenced.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> ● Drilling is generally oriented perpendicular to the strike of the mineralisation and reported as downhole lengths unless otherwise stated. ● To improve understanding of true widths, a subset of drill holes at opposite azimuth to previous drilling to test structural controls and structural modelling are required to confirm the true orientation of the mineralisation.
Diagrams	<ul style="list-style-type: none"> ● Relevant diagrams are included in the report.
Balanced reporting	<ul style="list-style-type: none"> ● All meaningful data relating to the Exploration programme and all assays are received.
Other substantive exploration data	<ul style="list-style-type: none"> ● See body of announcement.
Further work	<ul style="list-style-type: none"> ● Assays for the remainder of the programme will be reported as they are received. ● Ongoing drilling across the Glenburgh camp to test structural controls and structural modelling are required to confirm the true orientation of the mineralisation.

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