

Thomas W. Horton joins Chevron's Board of Directors

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[Chevron Corp.](#) (NYSE: CVX) today announced Thomas W. Horton has joined the company's Board of Directors as an Independent Director and has been appointed to the Board Audit Committee.

Horton, 64, is a partner at Global Infrastructure Partners, a global infrastructure-investment firm, and was a senior advisor at private-equity investor Warburg Pincus. Horton previously held senior roles as chairman of American Airlines Group, Inc., and chairman, CEO and president at American Airlines, Inc., and AMR Corporation, where he successfully built American Airlines' network both organically and through its combination with USAirways in 2015.

"We are pleased to welcome Tom to the Board and look forward to the perspectives he will bring," said Mike Wirth, Chevron's Chairman and CEO. "His proven leadership, diverse board experience, and thoughtful approach to governance will be invaluable as we continue to drive growth and create long-term value."

In addition to executive management roles, Horton has served as a director with some of the Fortune 500's top brands, including current seats on the boards of Walmart and General Electric (operating as GE Aerospace). He previously served on the boards of Qualcomm and Enlink Midstream.

Chevron is one of the world's leading integrated energy companies. We believe affordable, reliable and ever-cleaner energy is essential to enabling human progress. Chevron produces crude oil and natural gas; manufactures transportation fuels, lubricants, petrochemicals and additives; and develops technologies that enhance our business and the industry. We aim to grow our oil and gas business, lower the carbon intensity of our operations and grow new energies businesses. More information about Chevron is available at www.chevron.com.

NOTICE

As used in this news release, the term "Chevron" and such terms as "the company," "the corporation," "our," "we," "us" and "its" may refer to Chevron Corporation, one or more of its consolidated subsidiaries, or to all of them taken as a whole. All of these terms are used for convenience only and are not intended as a precise description of any of the separate companies, each of which manages its own affairs. Structural cost reductions describe decreases in operating expenses from operational efficiencies, divestments, and other cost saving measures that are expected to be sustainable compared with 2024 levels.

Please visit Chevron's website and Investor Relations page at www.chevron.com and www.chevron.com/investors, LinkedIn: www.linkedin.com/company/chevron, X: @Chevron, Facebook: www.facebook.com/chevron, and Instagram: www.instagram.com/chevron, where Chevron often discloses important information about the company, its business, and its results of operations. Chevron also publishes a "Sensitivities and Forward Guidance" document with consolidated guidance and sensitivities that is updated quarterly and posted to the Chevron website the month prior to earnings calls.

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