

Pelangio Exploration Inc. Refiles Technical Report for Manfo Gold Project

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[Pelangio Exploration Inc.](#) (TSXV: PX) ("Pelangio" or the "Company") announces that, as a result of an issue oriented continuous disclosure review by staff of the Ontario Securities Commission ("OSC"), the Company has amended and refiled its technical report for the Manfo Gold Project, Ghana (the "Technical Report"). As a consequence of the OSC Review, the Company amended the Technical Report to bring it into conformity with certain requirements of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The amended and refiled Technical Report may be found on the Company's website and SEDAR+.

Items addressed in the amended Technical Report

- Qualified Person authorship: Mr. Andrew Netherwood was removed as an author and Simon Meadows Smith of SEMS Technical has assumed responsibility for the relevant sections of the report.
- Date and signature page: Mr. Elliot Wehrle was removed from the signature page. Simon Meadows Smith of SEMS Technical has signed the report for the portions prepared or supervised.
- Appendices: The Company reduced and streamlined Appendices B (drill intercepts), C (QA/QC plots), D (variograms), and E (cross-sections) to align with the requirement that a technical report is a summary document. Essential methodologies, parameters, and conclusions are retained in the main body.

About Pelangio

Pelangio acquires and explores prospective land packages located in gold belts in Ghana, West Africa and Canada. In Ghana, the Company is exploring its two 100% owned camp-sized properties: the 100 km² Manfo property, the site of eight near-surface gold discoveries, and the 284 km² Obuasi property, located 4 km on strike and adjacent to AngloGold Ashanti's prolific high-grade Obuasi Mine, as well as the Dankran property located adjacent to its Obuasi property.

For additional information, please visit our website at www.pelangio.com, or contact:

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Forward-Looking Statements: Certain statements herein may contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Forward-looking statements or information appear in a number of places and can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate" or "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information include statements regarding the, the Company's strategy of acquiring, and exploring prospective land packages in areas of sizeable gold mineralization. With respect to forward-looking statements and information contained herein, we have made numerous assumptions, including assumptions about the state of the equity markets. Such forward-looking statements and information are subject to risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Such risks include the changes in equity markets, share price volatility, volatility of global and local economic climate, inability to obtain necessary approvals or permits in Ghana, gold price volatility, political developments in Ghana and Canada, increases in costs, exchange rate fluctuations, speculative nature of gold exploration, including the risk that favourable exploration results may not be obtained, and other risks

involved in the gold exploration industry. See the Company's annual and quarterly financial statements and management's discussion and analysis for additional information on risks and uncertainties relating to the forward-looking statement and information. There can be no assurance that a forward-looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Also, many of the factors are beyond the control of the Company. Accordingly, readers should not place undue reliance on forward-looking statements or information. We undertake no obligation to reissue or update any forward-looking statements or information except as required by law. All forward-looking statements and information herein are qualified by this cautionary statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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