

North Atlantic Titanium Completes Payment Under Option Agreement for the Everett Titanium Project in Quebec

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And Announces Grant of Incentive Stock Options

[North Atlantic Titanium Corp.](#) (CSE:NATO) (OTCPK: MUZU.F) (FSE:Y33) ("North Atlantic Titanium" or the "Company"), is pleased to announce that the Company has made the first option agreement payment of \$200,000 in cash and is issuing 1,000,000 shares of the Company to Romaine River Titanium Inc., the Everett titanium property optionor. The Company has an option to earn, subject to the satisfaction of certain conditions, an undivided interest of up to 75 per cent in the Everett titanium property (the "Everett Project"), located 40 kilometres from the port city of Havre-Saint-Pierre, Que., and three km from Rio Tinto's producing Lac Tio titanium mine.

Dwayne Yaretz, CEO commented as follows: "With the first option payment completed, we are now positioned to commence our planned exploration activities at the Everett Project. The Company will proceed with the completion of exploration and metallurgical testing in preparation for diamond drilling and verification of historical data."

Grant of Incentive Stock Options

The Company also announces that it has granted effective today, an aggregate of 2,000,000 stock options (each, an "Option") to directors, consultants and employees of the Company in accordance with the Company's stock option plan. Each Option is exercisable into one common share (each, a "Share") in the capital of the Company at a price of \$0.15 per Share, for a period of 3 years from the date of grant.

ON BEHALF OF THE BOARD OF DIRECTOR

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About North Atlantic Titanium Corp.

North Atlantic Titanium is a Canadian publicly traded exploration company focused on advancing the Everett titanium deposit in Quebec. The Company also holds a 100-per-cent interest in the Sleeping Giant South project, located in the Abitibi greenstone belt, approximately 75 kilometres south of Matagami, Que. As well, the Company is currently assessing two option agreements to acquire up to 80 per cent of the silver, zinc, lead XWG and LMM properties, and an exploration agreement at the WLG mine, all located in Henan province, China.

For more information, please visit our website at www.natitanium.com.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements which constitute forward-looking statements or information

under applicable Canadian securities laws, including statements relating to the expected size of the Offering, the anticipated timing of closing the Offering, the ability of North Atlantic Titanium to satisfy all conditions to closing the Offering, and the expected use of proceeds from the Offering. Such forward-looking statements are subject to numerous known and unknown risks, uncertainties and other factors, some of which are beyond North Atlantic Titanium's control, which could cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. These risks and uncertainties include general economic and capital markets conditions, stock market volatility, the ability of North Atlantic Titanium to obtain necessary consents for the Offering, including the approval of the Exchange, and the ability of North Atlantic Titanium to complete the Offering on the terms expected or at all. Although North Atlantic Titanium believes that the forward-looking statements in this news release are reasonable, they are based on factors and assumptions, based on currently available information, concerning future events, which may prove to be inaccurate. As such, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future plans, operations, results, levels of activity or achievements. The forward-looking statements contained in this news release are made as of the date of this news release and, except as required by applicable law, North Atlantic Titanium does not undertake any obligation to publicly update or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities, nor a solicitation for offers to buy any securities.

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